

Registered Number 03987514

ABBEYHORN LIMITED

Abbreviated Accounts

31 March 2014

Abbreviated Balance Sheet as at 31 March 2014

	Notes	2014	2013
		£	£
Fixed assets			
Intangible assets	2	75,000	75,000
Tangible assets	3	95,141	24,660
		<u>170,141</u>	<u>99,660</u>
Current assets			
Stocks		175,911	98,117
Debtors		138,017	94,419
Cash at bank and in hand		24,572	53,123
		<u>338,500</u>	<u>245,659</u>
Creditors: amounts falling due within one year		(120,110)	(134,863)
Net current assets (liabilities)		<u>218,390</u>	<u>110,796</u>
Total assets less current liabilities		<u>388,531</u>	<u>210,456</u>
Provisions for liabilities		(9,380)	(3,479)
Total net assets (liabilities)		<u>379,151</u>	<u>206,977</u>
Capital and reserves			
Called up share capital	4	60	60
Profit and loss account		379,091	206,917
Shareholders' funds		<u>379,151</u>	<u>206,977</u>

- For the year ending 31 March 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 19 December 2014

And signed on their behalf by:

P C Cleasby, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2014

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible assets depreciation policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery 15% on the reducing balance

Motor vehicles 25% on the reducing balance

Valuation information and policy

Stock is valued at the lower of cost and net realisable value.

Other accounting policies

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

2 Intangible fixed assets

	£
Cost	
At 1 April 2013	75,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2014	<u>75,000</u>
Amortisation	
At 1 April 2013	-

Charge for the year	-
On disposals	-
At 31 March 2014	-
Net book values	
At 31 March 2014	75,000
At 31 March 2013	75,000

3 Tangible fixed assets

	£
Cost	
At 1 April 2013	31,956
Additions	85,499
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2014	117,455
Depreciation	
At 1 April 2013	7,296
Charge for the year	15,018
On disposals	-
At 31 March 2014	22,314
Net book values	
At 31 March 2014	95,141
At 31 March 2013	24,660

4 Called Up Share Capital

Allotted, called up and fully paid:

	2014	2013
	£	£
60 Ordinary shares of £1 each	60	60

Mr Cleasby controls the company.

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