

Registered Number 03987514

ABBEYHORN LIMITED

Abbreviated Accounts

31 March 2013

Abbreviated Balance Sheet as at 31 March 2013

	Notes	2013 £	2012 £
Fixed assets			
Intangible assets	2	75,000	75,000
Tangible assets	3	24,660	1,532
		<u>99,660</u>	<u>76,532</u>
Current assets			
Stocks		98,117	95,206
Debtors		94,419	66,673
Cash at bank and in hand		53,123	98,266
		<u>245,659</u>	<u>260,145</u>
Creditors: amounts falling due within one year		<u>(134,863)</u>	<u>(235,931)</u>
Net current assets (liabilities)		<u>110,796</u>	<u>24,214</u>
Total assets less current liabilities		<u>210,456</u>	<u>100,746</u>
Provisions for liabilities		<u>(3,479)</u>	<u>(45)</u>
Total net assets (liabilities)		<u>206,977</u>	<u>100,701</u>
Capital and reserves			
Called up share capital	4	60	60
Profit and loss account		206,917	100,641
Shareholders' funds		<u>206,977</u>	<u>100,701</u>

- For the year ending 31 March 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 20 December 2013

And signed on their behalf by:

P C Cleasby, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2013

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible assets depreciation policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery 15% on the reducing balance

Motor vehicles 25% on the reducing balance

Valuation information and policy

Stock is valued at the lower of cost and net realisable value.

Other accounting policies

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

2 Intangible fixed assets

	£
Cost	
At 1 April 2012	75,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-

At 31 March 2013	<u>75,000</u>
Amortisation	
At 1 April 2012	-
Charge for the year	-
On disposals	-
At 31 March 2013	<u>-</u>
Net book values	
At 31 March 2013	<u>75,000</u>
At 31 March 2012	<u>75,000</u>

3 Tangible fixed assets

	£
Cost	
At 1 April 2012	6,905
Additions	25,049
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2013	<u>31,954</u>
Depreciation	
At 1 April 2012	5,373
Charge for the year	1,921
On disposals	-
At 31 March 2013	<u>7,294</u>
Net book values	
At 31 March 2013	<u>24,660</u>
At 31 March 2012	<u>1,532</u>

4 Called Up Share Capital

Allotted, called up and fully paid:

	2013	2012
	£	£
60 Ordinary shares of £1 each	60	60

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