

REGISTERED NUMBER: 03986932 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2013

FOR

1-2-1 PROPERTY SERVICES LIMITED

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COMPANIES HOUSE

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FOR THE YEAR ENDED 31 MARCH 2013

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1-2-1 PROPERTY SERVICES LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2013

DIRECTOR S P Udry

SECRETARY: P A Udry

REGISTERED OFFICE: 14 St Georges Hill
Perranporth
Cornwall
TR6 0DE

REGISTERED NUMBER 03986932 (England and Wales)

ACCOUNTANTS: Whitakers
Chartered Accountants
Bryndon House
5/7 Berry Road
Newquay
Cornwall
TR7 1AD

ABBREVIATED BALANCE SHEET
31 MARCH 2013

	Notes	31 3 13 £	£	31 3 12 £	£
FIXED ASSETS					
Tangible assets	2		5,222		4,095
CURRENT ASSETS					
Debtors		16,154		4,171	
Cash at bank		2,963		4,675	
		<u>19,117</u>		<u>8,846</u>	
CREDITORS					
Amounts falling due within one year		<u>30,766</u>		<u>21,426</u>	
NET CURRENT LIABILITIES			<u>(11,649)</u>		<u>(12,580)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(6,427)</u>		<u>(8,485)</u>
PROVISIONS FOR LIABILITIES			<u>586</u>		<u>260</u>
NET LIABILITIES			<u><u>(7,013)</u></u>		<u><u>(8,745)</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>(7,113)</u>		<u>(8,845)</u>
SHAREHOLDERS' FUNDS			<u><u>(7,013)</u></u>		<u><u>(8,745)</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2013

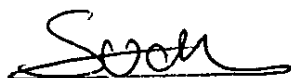
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2013 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 11 September 2013 and were signed by



S P Udry - Director

The notes form part of these abbreviated accounts

1-2-1 PROPERTY SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS **FOR THE YEAR ENDED 31 MARCH 2013**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Equipment	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2012	11,761
Additions	2,381
	<hr/>
At 31 March 2013	14,142
	<hr/>
DEPRECIATION	
At 1 April 2012	7,666
Charge for year	1,254
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At 31 March 2013	8,920
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NET BOOK VALUE	
At 31 March 2013	5,222
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At 31 March 2012	4,095
	<hr/>

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid

Number	Class	Nominal value £1	31 3 13 £	31 3 12 £
1	Ordinary		<hr/> 100	<hr/> 100

4 RELATED PARTY DISCLOSURES

During the year, the company was controlled by its directors, by virtue of the fact that between them they own 100% of the company's ordinary issued share capital

Dividends of £NIL (2012 £NIL) were paid to the directors during the year