

Company Registration number 03986299

**FLORIDA HEALTH LIMITED**

**Abbreviated Accounts**

**For the year ended 30 June 2015**

# FLORIDA HEALTH LIMITED

Financial statements for the year ended 30 June 2015

---

| Contents                          | Pages |
|-----------------------------------|-------|
| Balance sheet                     | 1     |
| Notes to the financial statements | 2-3   |

# FLORIDA HEALTH LIMITED

## Abbreviated balance sheet as at 30 June 2015

|  | Notes | 2015<br>£        | 2014<br>£ |
|--|-------|------------------|-----------|
| <b>Fixed assets</b>  |       |                  |           |
| Intangible assets  |       | <b>4,900</b>     | 5,880     |
| Tangible assets  | 2     | <b>15,745</b>    | 35,866    |
|  | 2     | <b>20,645</b>    | 41,746    |
| <b>Current assets</b>  |       |                  |           |
| Stock  |       | <b>335,255</b>   | 335,721   |
| Debtors  |       | <b>192,639</b>   | 207,781   |
| Cash at bank and in hand                                       |       | <b>703</b>       | 2,190     |
|  |       | <b>528,597</b>   | 545,692   |
| <b>Creditors: amounts falling due within one year</b>          |       | <b>(494,642)</b> | (488,751) |
| <b>Net current assets</b>                                      |       | <b>33,955</b>    | 56,941    |
| <b>Total assets less current liabilities</b>                   |       | <b>54,600</b>    | 98,687    |
| <b>Creditors: amounts falling due after more than one year</b> | 3     | -                | (1,045)   |
| <b>Provision for liabilities</b>                               |       | <b>(2,373)</b>   | (6,644)   |
|  |       | <b>52,227</b>    | 90,998    |
| <b>Capital and reserves</b>                                    |       |                  |           |
| Called up share capital  | 4     | <b>2</b>         | 2         |
| Profit and loss account  |       | <b>52,225</b>    | 90,996    |
| <b>Shareholders' funds</b>                                     |       | <b>52,227</b>    | 90,998    |

For the financial year ended 30 June 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with Section 476;

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the board of directors on 17 March 2016 and signed on its behalf.

**A Brown - Director**

**Company Registration No: 03986299**

The notes on pages 2 to 3 form part of these financial statements.

# FLORIDA HEALTH LIMITED

## Notes to the abbreviated accounts for the year ended 30 June 2015

---

### 1 Accounting policies

#### a) Basis of accounting

The financial statements are prepared on the historical cost basis of accounting and have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The company has taken advantage of the exemption, conferred by Financial Reporting Standard 1, from presenting a cash flow statement as it qualifies as a small company.

#### b) Turnover

Turnover represents the value of goods and services supplied to customers excluding value added tax.

#### c) Depreciation of tangible fixed assets

Depreciation is provided on all tangible fixed assets at rates calculated to write off the full cost or valuation less estimated residual value of each asset over its estimated useful life. The principal rates in use are:

|                     |     |         |
|---------------------|-----|---------|
| Motor vehicles      | 25% | on cost |
| Plant and machinery | 25% | on cost |

#### d) Goodwill

Goodwill is amortised through the profit and loss account in equal installments over the estimated useful life.

#### e) Stocks

Stock is valued at the lower of cost and estimated net realisable value.

#### f) Deferred taxation

Deferred tax is provided in respect of the tax effect of all timing differences that have originated but not reversed at the balance sheet date.

A deferred tax asset is regarded as recoverable and therefore recognised only when, on the basis of all available evidence, it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on a nondiscounted basis, at the average tax rates that are expected to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

#### g) Hire purchase and lease transactions

Assets acquired under hire purchase agreements and finance leases are capitalised in the balance sheet and are depreciated in accordance with the company's normal policy. The outstanding liabilities under such agreements less interest not yet due are included in creditors. Interest on such agreements is charged to the profit and loss account over the term of each agreement and represents a constant proportion of the balance of capital repayments outstanding.

Rentals under operating leases are charged to the profit and loss account as they fall due.

#### h) Pension scheme

The company operates a defined contribution scheme for some of its employees. Premiums are charged to the profit and loss account on an accruals basis.

# FLORIDA HEALTH LIMITED

## Notes to the abbreviated accounts for the year ended 30 June 2015 (continued)

### 2 Fixed assets

|                        | Intangible<br>fixed<br>assets<br>£ | Tangible<br>fixed<br>assets<br>£ | Total<br>£    |
|------------------------|------------------------------------|----------------------------------|---------------|
| <b>Cost:</b>           |                                    |                                  |               |
| At 1 July 2014         | 19,600                             | 95,209                           | 114,809       |
| <b>Depreciation:</b>   |                                    |                                  |               |
| At 1 July 2014         | 13,720                             | 59,343                           | 73,063        |
| Provision for the year | 980                                | 20,121                           | 21,101        |
| At 30 June 2015        | 14,700                             | 79,464                           | 94,164        |
| <b>Net book value:</b> |                                    |                                  |               |
| At 30 June 2015        | <u>4,900</u>                       | <u>15,745</u>                    | <u>20,645</u> |
| At 30 June 2014        | <u>5,880</u>                       | <u>35,866</u>                    | <u>41,746</u> |

### 3 Creditors: amounts falling due after more than one year

|  | 2015<br>£ | 2014<br>£ |
|--|-----------|-----------|
| Net obligations under finance leases and hire purchase contracts | -         | 1,045     |

Obligations under finance leases and hire purchase agreements of £1,045 (2014: £9,645) are secured on the assets they relate to.

### 4 Called-up share capital

|   | 2015<br>£ | 2014<br>£ |
|---|-----------|-----------|
| <b>Allotted, called up and fully paid</b> |           |           |
| <b>Equity shares:</b>                     |           |           |
| Ordinary shares of £1 each                | <u>2</u>  | <u>2</u>  |

### 5 Controlling party

The company is controlled by the directors A Brown and V Brown.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.