

Registered number  
03986052

T P & N Electrical Contractors Limited

Abbreviated Accounts

31 August 2007

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COMPANIES HOUSE

**T P & N Electrical Contractors Limited**  
**Abbreviated Balance Sheet**  
**as at 31 August 2007**

	Notes	2007 £	2006 £
<b>Fixed assets</b>			
Intangible assets	2	860,000	-
Tangible assets	3	28,744	-
		<u>888,744</u>	<u>-</u>
<b>Current assets</b>			
Debtors		202,611	-
Cash at bank and in hand		156,098	-
		<u>358,709</u>	<u>-</u>
<b>Creditors: amounts falling due within one year</b>		(365,804)	(526)
<b>Net current liabilities</b>		<u>(7,095)</u>	<u>(526)</u>
<b>Total assets less current liabilities</b>		<u>881,649</u>	<u>(526)</u>
<b>Creditors' amounts falling due after more than one year</b>		(751,284)	-
<b>Net assets/(liabilities)</b>		<u>130,365</u>	<u>(526)</u>
<b>Capital and reserves</b>			
Called up share capital	4	2	2
Profit and loss account		130,363	(528)
<b>Shareholders' funds</b>		<u>130,365</u>	<u>(526)</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985

  
P T Malone  
Director

Approved by the board on 17 March 2008

**T P & N Electrical Contractors Limited**  
**Notes to the Abbreviated Accounts**  
**for the period ended 31 August 2007**

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers during the period

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Office equipment	25% reducing balance
Motor vehicles	25% reducing balance

***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

**2 Intangible fixed assets**

£

**Cost**

Additions	860,000
At 31 August 2007	860,000

**Amortisation**

At 31 August 2007	-
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**Net book value**

At 31 August 2007	860,000
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**T P & N Electrical Contractors Limited**  
**Notes to the Abbreviated Accounts**  
**for the period ended 31 August 2007**

<b>3 Tangible fixed assets</b>	<b>£</b>
<b>Cost</b>	
Transfer from partnership	89,429
Additions	28,853
Disposals	(36,070)
At 31 August 2007	<u>82,212</u>
<b>Depreciation</b>	
Transfer from partnership	55,634
Charge for the period	8,501
On disposals	(10,667)
At 31 August 2007	<u>53,468</u>
<b>Net book value</b>	
At 31 August 2007	<u>28,744</u>
At 31 May 2006	<u>33,795</u>

<b>4 Share capital</b>			<b>2007</b>	<b>2006</b>
			<b>£</b>	<b>£</b>
Authorised				
Ordinary shares of £1 each			<u>100</u>	<u>100</u>
	<b>2007</b>	<b>2006</b>	<b>2007</b>	<b>2006</b>
	<b>No</b>	<b>No</b>	<b>£</b>	<b>£</b>
Allotted, called up and fully paid				
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>

**5 Transactions with directors**

At 31 August 2007 the directors had credit loan account balances with the company as follows

	<b>£</b>
P T Malone	421,876
T J J Hilliard	<u>428,208</u>