

## **Elective Resolution**

**Company No. 3985580**

**The Companies Act 1985**

### **McKechnie EP Holdings Limited**

The following elective resolutions were passed as written resolutions of the all the members of the above named Company on 17 October 2001.

It is hereby unanimously resolved as an elective resolution in accordance with section 379A of the Companies Act 1985 ('the Act') that the Company hereby elects:

- (i) pursuant to section 252 of the Act, to dispense with the laying of accounts and reports before the Company in general meeting;
- (ii) pursuant to section 366A of the Act, to dispense with the holding of annual general meetings;
- (iii) pursuant to section 386 of the Act, to dispense with the obligation to appoint auditors annually.

While the election made by resolution (iii) above remains in force, the remuneration of the auditors will be fixed by the directors.

.....  
R E McDonald, Company Secretary  
17 October 2001

