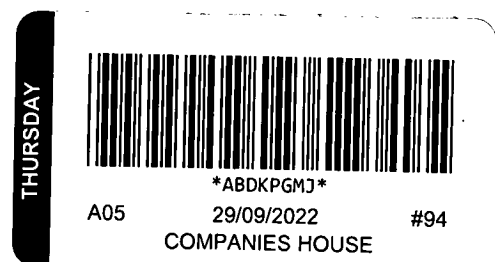


Annual Report and Financial Statements

*Entain Wave Limited (formerly
Sportingbet (Product Services)
Limited)*



Entain Wave Limited

(Company Number 03984719)

BALANCE SHEET AS AT 31 DECEMBER 2021

	<u>Note</u>	<u>2021</u> £'000	<u>2020</u> £'000
CURRENT ASSETS			
Trade and other receivables	3	2,817	2,817
NET ASSETS		<u>2,817</u>	<u>2,817</u>
EQUITY			
Issued share capital	4	-	-
Retained Earnings		2,817	2,817
TOTAL SHAREHOLDERS' EQUITY		<u>2,817</u>	<u>2,817</u>

For the year ended 31 December 2021, the Company was entitled to the audit exemption under section 480 of the Companies Act 2006 (the "Act").

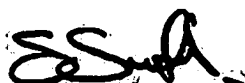
Members have not required the Company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibility for:

- a) ensuring the Company keeps accounting records that comply with section 386 of the Act; and
- b) preparing financial statements that give a true and fair view of the state of affairs of the Company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393 of the Act, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the Company.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The accounts were approved by the board of directors on 27 September 2022 and signed on its behalf by



Stuart John Smith

DIRECTOR

Entain Wave Limited

(Company Number 03984719)

NOTES TO THE FINANCIAL STATEMENTS – FOR THE YEAR ENDED 31 DECEMBER 2021**1. CORPORATE INFORMATION**

Entain Wave Limited (formerly Sportingbet (Product Services) Limited) ('the Company') is a private company limited by shares incorporated and domiciled in England and Wales within the United Kingdom. The address of its registered office and principal place of business is 3rd Floor, One New Change, London, United Kingdom, EC4M 9AF.

The financial statements of the Company for the year ended 31 December 2021 were authorised for issue in accordance with a resolution of the directors.

2. BASIS OF PREPARATION

These financial statements were prepared in accordance with Financial Reporting Standard 101 Reduced Disclosure Framework (FRS 101) as applicable in the United Kingdom and under the Companies Act 2006 in accordance with applicable accounting standards. The financial statements are prepared under the historical cost convention on a going concern basis.

3. TRADE AND OTHER RECEIVABLES

	<u>2021</u>	<u>2020</u>
	<u>£'000</u>	<u>£'000</u>
Amounts owed by group companies	<u>2,817</u>	<u>2,817</u>

Amounts owed by group undertakings are non-interest bearing and are repayable on demand.

4. CALLED UP SHARE CAPITAL

	<u>2021</u>	<u>2020</u>
	<u>£</u>	<u>£</u>
<i>Allotted, called up and fully paid:</i>		
1 ordinary £1 share	<u>1</u>	<u>1</u>

5. CASH FLOW STATEMENT

The Company has taken advantage of the exemption under paragraph 8(h) of FRS 101, which exempt qualifying entities from the requirements of IAS 7. The ultimate parent company, Entain plc, has included the required consolidated cash flow statement within its consolidated financial statements.

6. RELATED PARTY TRANSACTIONS

The Company has taken advantage of the exemption under paragraph 8(k) of FRS 101 not to disclose transactions with fellow wholly owned subsidiaries or the requirements of paragraph 17 of IAS 24 Key Management Compensation. There were no transactions with any other related parties in the year (2020: £nil).

7. IMMEDIATE AND ULTIMATE PARENT UNDERTAKING

The immediate parent undertaking of the Company as at 31 December 2021 is Sportingbet Holdings Limited, a company with the registered address 3rd Floor, One New Change, London, EC4M 9AF and the ultimate parent undertaking is Entain plc, a company with registered address; 32 Athol Street, Douglas, Isle of Man, IM1 1JB. The only group preparing consolidated group financial statements which include the Company is Entain plc for the year ended 31 December 2021 which can be obtained from here: <https://entaingroup.com/investor-relations/financial-reports/>

8. SUBSEQUENT EVENTS

On 19 May 2022, Entain Wave Limited incorporated a new Kenyan subsidiary called Wave Operations (Kenya) Limited.