Registered Number 03984612

LYNWOOD ROAD RESIDENTS ASSOCIATION LIMITED

Abbreviated Accounts

31 March 2015

Abbreviated Balance Sheet as at 31 March 2015

	Notes	*2015*	*2014*
		£	*£*
Current assets			
Debtors		1,456	1,466
Cash at bank and in hand		82,438	76,781
		83,894	78,247
Creditors: amounts falling due within one year		(1,039)	(1,585)
Net current assets (liabilities)		82,855	76,662
Total assets less current liabilities		82,855	76,662
Provisions for liabilities		(82,855)	(76,662)
Total net assets (liabilities)		0	0

- For the year ending 31 March 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 6 October 2015

And signed on their behalf by:
Nigel R Filby, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2015

1 Accounting Policies

Basis of measurement and preparation of accounts
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy
Turnover represents the total net value of rent charges and recharges invoiced to residents, excluding value added tax, during the year.

Other accounting policies
Rent charges

Any deficit or surplus arising where the actual expenditure does not equal the budgeted expenditure is reflected in the accounts as an increase or decrease in the provisions for future maintenance and repairs.

Taxation

The company is a mutually trading enterprise and any surplus or deficit arising as a result of the difference between rent charges levied (based on budgeted costs) and the actual costs incurred do not fall within the scope of corporation tax. Tax is levied on investment only.

2 Company limited by guarantee

Company is limited by guarantee and consequently does not have share capital.