

**Registration number 03984612 (England & Wales)**

**Lynwood Road Residents Association Limited**

**Directors' report and financial statements**

**for the year ended 31 March 2007**

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## **Lynwood Road Residents Association Limited**

### **Company information**

Directors	Nigel R Filby	
	Suzie Pepperell	
	Raymond M Rees	Resigned December 2006
	Subash Tavares	
	Alan D Haswell	Appointed September 2006
Secretary	Subash Tavares	
Company number	03984612 (England & Wales)	
Registered office	Fountain House 2 Kingston Road New Malden Surrey KT8 3LB	
Accountants	Warents Feingold & Co 349 Bury Old Road Prestwich Manchester M25 1PY	
Business address	Lynwood Road Thames Ditton Surrey KT7 0DJ	
Bankers	Alliance & Leicester Commercial Bank Plc Bootle Merseyside G1R 0AA	

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## **Lynwood Road Residents Association Limited**

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## **Lynwood Road Residents Association Limited**

### **Directors' report for the year ended 31 March 2007**

The directors present their report and the financial statements for the year ended 31 March 2007

#### **Principal activity**

The principal activity of the company continued to be that of management and maintenance of common parts external to 7-84 Lynwood Road, 1-17 Wessex Close and 1-7 Bourne Close, Thames Ditton, Surrey

#### **Directors and their interests**

The directors who served during the year and their interests in the company are as stated below

Nigel R Filby  
Suzie Pepperell  
Raymond M Rees  
Subash Tavares  
Alan D Haswell

#### **Directors' interests**

The company is limited by guarantee without share capital. Each member of the company has undertaken to contribute such amounts as may be required (not exceeding £10) to the company's assets to meet the payment of the company's debts and liabilities in the event of winding up.

#### **Directors' responsibilities**

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the company and of the profit or loss of the company for that year. In preparing these the directors are required to

- select suitable accounting policies and apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### **Accountants**

The directors recommend that Warents Feingold & Co remain in office until further notice.

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

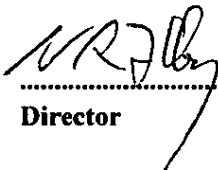
**Lynwood Road Residents Association Limited**

**Directors' report  
for the year ended 31 March 2007**

continued

This report was approved by the Board on 25 September 2007 and signed on its behalf by

.....  
**Secretary**

  
.....  
**Director**

**Lynwood Road Residents Association Limited**

**Accountants' report on the unaudited financial statements to the directors of  
Lynwood Road Residents Association Limited**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2007 set out on pages 4 to 7 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.

**Warents Feingold & Co  
Accountants  
349 Bury Old Road  
Prestwich  
Manchester  
M25 1PY**

**Date: September 2007**

**Lynwood Road Residents Association Limited**

**Profit and loss account  
for the year ended 31 March 2007**

		<b>2007</b>	<b>2006</b>
	<b>Notes</b>	<b>£</b>	<b>£</b>
<b>Turnover</b>	<b>2</b>	19,148	14,125
Administrative expenses		(20,260)	(14,946)
<b>Operating loss</b>		(1,112)	(821)
Other interest receivable and similar income		1,112	821
<b>Profit on ordinary activities before taxation</b>		-	-
Tax on profit on ordinary activities		-	-
<b>Profit on ordinary activities after taxation</b>		-	-
<b>Retained profit for the year</b>		-	-

**The notes on page 7 form an integral part of these financial statements.**

**Lynwood Road Residents Association Limited**

**Balance sheet  
as at 31 March 2007**

		<b>2007</b>		<b>2006</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Current assets</b>					
Cash at bank and in hand		28,988		18,289	
		<u>28,988</u>		<u>18,289</u>	
<b>Creditors: amounts falling due within one year</b>	<b>3</b>	<u>(8,988)</u>		<u>(8,289)</u>	
<b>Net current assets</b>			<u>20,000</u>		<u>10,000</u>
<b>Total assets less current liabilities</b>			20,000		10,000
<b>Provisions for liabilities and charges</b>	<b>4</b>		<u>(20,000)</u>		<u>(10,000)</u>
<b>Deficiency of assets</b>			<u>-</u>		<u>-</u>
<b>Capital and reserves</b>			<u>          </u>		<u>          </u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet

**The notes on page 7 form an integral part of these financial statements.**



**Lynwood Road Residents Association Limited**

**Balance sheet (continued)**

**Directors' statements required by Section 249B(4)  
for the year ended 31 March 2007**

In approving these financial statements as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985,

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 March 2007 and

(c) that we acknowledge our responsibilities for:

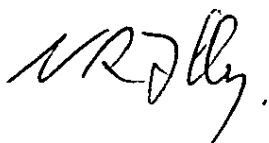
(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002)

The financial statements were approved by the Board on 25 September 2007 and signed on its behalf by

**Nigel R Filby**  
**Director**



**The notes on page 7 form an integral part of these financial statements.**

# **Lynwood Road Residents Association Limited**

## **Notes to the financial statements for the year ended 31 March 2007**

### **1. Accounting policies**

#### **1.1. Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002)

#### **1.2. Turnover**

Turnover represents the total value of rent charges and recharges rendered by the residents in the year

#### **Rent charges**

Any deficit or surplus arising where the actual expenditure does not equal the budgeted expenditure is reflected in the accounts as a debtor or creditor and is recovered or refunded to the residents in the following financial period

#### **1.3. Taxation**

The company is a mutually trading enterprise and any surplus or deficit arising as a result of the difference between the rent charges levied (based on budgeted costs) and actual costs incurred do not fall within the scope of corporation tax. Tax is levied on investment income only

### **2. Turnover**

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK

### **3. Creditors: amounts falling due within one year**

	<b>2007</b>	<b>2006</b>
	<b>£</b>	<b>£</b>
Other creditors	7,692	7,919
Accruals and deferred income	1,296	370
	<u>8,988</u>	<u>8,289</u>

### **4. Provisions for liabilities and charges**

	<b>2007</b>	<b>2006</b>
	<b>£</b>	<b>£</b>
Drainage legal fee fund	5000	5000
Maintenance fund (Roads, grounds & services)	15000	5,000
	<u>20,000</u>	<u>10,000</u>

**Lynwood Road Residents Association Limited**

**The following pages do not form part of the statutory accounts.**

**Lynwood Road Residents Association Limited**

**Detailed trading and profit and loss account  
for the year ended 31 March 2007**

	<b>2007</b>		<b>2006</b>	
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Sales</b>				
Rent charges and recharges		19,148		14,125
		<u>19,148</u>		<u>14,125</u>
<b>Administrative expenses</b>	<u>20,260</u>	(20,260)	<u>14,946</u>	(14,946)
<b>Operating loss</b>	6%	(1,112)	6%	(821)
<b>Other income and expenses</b>				
<b>Interest receivable</b>				
Bank deposit interest	<u>1,112</u>	1,112	<u>821</u>	821
<b>Net profit for the year</b>		-		-

**Lynwood Road Residents Association Limited**

**Administrative expenses  
for the year ended 31 March 2007**

	<b>2007</b>	<b>2006</b>
	<b>£</b>	<b>£</b>
<b>Administrative expenses</b>		
Surface water pumping station	503	4,650
Foul water pumping station	879	1,268
Public liability insurance	895	875
Directors' insurance	464	464
Street lighting	830	988
Repairs and maintenance	1,650	1,378
Gardening and grounds maintenance	4,512	4,548
Company secretarial, statutory requirements	15	15
Accountancy	353	370
Bank charges	49	50
General expenses	110	340
Sub-total expenses	<u>10,260</u>	<u>14,946</u>
 Provision for maintenance (Roads, grounds & services)	 <u>10,000</u>	 <u>-</u>
 <b>Total Administrative Expenses</b>	 <u><u>20,260</u></u>	 <u><u>14,946</u></u>