

Registration number 03984612 (England & Wales)

Lynwood Road Residents Association Limited

Directors' report and financial statements

for the year ended 31 March 2005



Lynwood Road Residents Association Limited

Company information

Directors	Nigel R Filby William D Fleming Raymond M Hart Suzie Pepperell Raymond M Rees Subash Tavares
Secretary	Raymond M Hart
Company number	03984612 (England & Wales)
Registered office	Fountain House 2 Kingston Road New Malden Surrey KT8 3LB
Accountants	Warents & Co 349 Bury Old Road Prestwich Manchester M25 1PY
Business address	Lynwood Road Thames Ditton Surrey KT7 0DJ
Bankers	Alliance & Leicester Commercial Bank Plc Bootle Merseyside G1R 0AA

Lynwood Road Residents Association Limited

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Lynwood Road Residents Association Limited

Directors' report for the year ended 31 March 2005

The directors present their report and the financial statements for the year ended 31 March 2005.

Principal activity

The principal activity of the company continued to be that of management and maintenance of common parts external to 7-84 Lynwood Road, 1-17 Wessex Close and 1-7 Bourne Close, Thames Ditton, Surrey.

Directors and their interests

The directors who served during the year and their interests in the company are as stated below:

Nigel R Filby
William D Fleming
Raymond M Hart
Suzie Pepperell
Raymond M Rees
Subash Tavares

Directors' interests

The company is limited by guarantee without share capital. Each member of the company has undertaken to contribute such amounts as may be required (not exceeding £10) to the company's assets to meet the payment of the company's debts and liabilities in the event of winding up.

Directors' responsibilities

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the company and of the profit or loss of the company for that year. In preparing these the directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Accountants

Warents & Co were appointed accountants during the year and the directors recommend that Warents & Co remain in office until further notice.

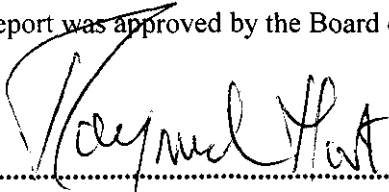
This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Lynwood Road Residents Association Limited

**Directors' report
for the year ended 31 March 2005**

..... continued

This report was approved by the Board on 27 September 2005 and signed on its behalf by

A handwritten signature in dark ink, appearing to read 'Raymond Hart', written over a horizontal dotted line.

Secretary

A handwritten signature in dark ink, appearing to read 'S. Howell', written over a horizontal dotted line.

Director

Lynwood Road Residents Association Limited

**Accountants' report on the unaudited financial statements to the directors of
Lynwood Road Residents Association Limited**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2005 set out on pages 4 to 8 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.



**Warents & Co
Accountants
349 Bury Old Road
Prestwich
Manchester
M25 1PY**

Date: 27 September 2005

Lynwood Road Residents Association Limited

**Profit and loss account
for the year ended 31 March 2005**

		2005	2004
	Notes	£	£
Turnover	2	17,033	28,052
Administrative expenses		(17,277)	(28,166)
Operating loss		(244)	(114)
Other interest receivable and similar income		244	114
Profit on ordinary activities before taxation		-	-
Tax on profit on ordinary activities		-	-
Profit on ordinary activities after taxation		-	-
Retained profit for the year		-	-

The notes on pages 7 to 8 form an integral part of these financial statements.

Lynwood Road Residents Association Limited

Balance sheet as at 31 March 2005

		2005		2004	
	Notes	£	£	£	£
Current assets					
Debtors	3	-		7,671	
Cash at bank and in hand		12,821		555	
		<u>12,821</u>		<u>8,226</u>	
Creditors: amounts falling due within one year	4	<u>(7,821)</u>		<u>(3,226)</u>	
Net current assets			<u>5,000</u>		<u>5,000</u>
Total assets less current liabilities			<u>5,000</u>		<u>5,000</u>
Provisions for liabilities and charges	5		<u>(5,000)</u>		<u>(5,000)</u>
Deficiency of assets			<u>-</u>		<u>-</u>
Capital and reserves			<u>-</u>		<u>-</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 7 to 8 form an integral part of these financial statements.

Lynwood Road Residents Association Limited

Balance sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 31 March 2005**

In approving these financial statements as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 March 2005 and

(c) that we acknowledge our responsibilities for:

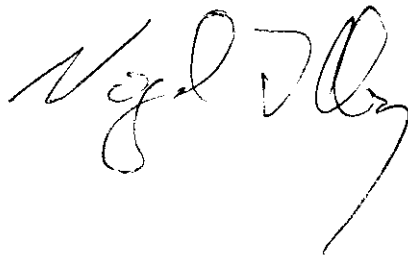
(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

The financial statements were approved by the Board on 27 September 2005 and signed on its behalf by

Nigel R Filby
Director

A handwritten signature in black ink, appearing to read 'Nigel R Filby', written over a white background.

The notes on pages 7 to 8 form an integral part of these financial statements.

Lynwood Road Residents Association Limited

Notes to the financial statements for the year ended 31 March 2005

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2. Turnover

Turnover represents the total value of rent charges and recharges rendered to the residents in the year.

Rent charges

Any deficit or surplus arising where the actual expenditure does not equal the budgeted expenditure is reflected in the accounts as a debtor or creditor and is recovered or refunded to the residents in the following financial period.

1.3. Taxation

The company is a mutually trading enterprise and any surplus or deficit arising as a result of the difference between the rent charges levied (based on budgeted costs) and actual costs incurred do not fall within the scope of corporation tax. Tax is levied on investment income only.

2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK.

3. Debtors

2005	2004
£	£
Other debtors	7,671

4. Creditors: amounts falling due within one year

2005	2004
£	£
Other creditors	-
Accruals and deferred income	3,226
7,821	3,226

Lynwood Road Residents Association Limited

**Notes to the financial statements
for the year ended 31 March 2005**

..... continued

5. Provisions for liabilities and charges

	2005	2004
	£	£
Drainage legal fee fund	<u>5000</u>	<u>5000</u>

Lynwood Road Residents Association Limited

The following pages do not form part of the statutory accounts.

Lynwood Road Residents Association Limited

**Detailed trading and profit and loss account
for the year ended 31 March 2005**

	2005		2004	
	£	£	£	£
Sales				
Rent charges and recharges		12,182		22,302
Other income		4,851		5,750
		<u>17,033</u>		<u>28,052</u>
Administrative expenses	<u>17,277</u>		<u>28,166</u>	
		(17,277)		(28,166)
Operating loss	1%	(244)	0%	(114)
Other income and expenses				
Interest receivable				
Bank deposit interest	244		65	
Other interest	<u>-</u>		<u>49</u>	
		<u>244</u>		<u>114</u>
Net profit for the year		-		-

Lynwood Road Residents Association Limited

**Administrative expenses
for the year ended 31 March 2005**

	2005	2004
	£	£
Administrative expenses		
Management expenses	3,212	5,750
Surface and foul water pumping station	5,674	8,853
Public liability insurance	1,071	991
Directors' insurance	650	630
Street lighting	699	245
Repairs and maintenance	-	3,228
Provision for decorating	-	(2,439)
Gardening and grounds maintenance	4,863	4,256
Legal and professional	-	5,750
Company secretarial, statutory requirements	15	150
Accountancy	971	600
Bank charges	52	99
General expenses	70	53
	<u>17,277</u>	<u>28,166</u>