

SIMPLY FINANCIAL LIMITED

ABBREVIATED ACCOUNTS

FOR THE

YEAR ENDED 31ST MAY 2013

Company Registered Number 03984384

SATURDAY



A31RF7PN

A31

15/02/2014

#170

COMPANIES HOUSE

**Cashmore and Company,
Chartered Accountants,
The Robbins Building,
Albert Street,
RUGBY,
Warwickshire.
CV21 2SD**

SIMPLY FINANCIAL LIMITED**COMPANY REGISTERED NUMBER 03984384****ABBREVIATED BALANCE SHEET****31ST MAY 2013**

		2013	2012
	<u>NOTES</u>	<u>£</u>	<u>£</u>
FIXED ASSETS			
Tangible Assets	(2)	5	5
CURRENT ASSETS			
Debtors		7,539	5,909
Cash at Bank and in Hand		20,436	17,923
		27,975	23,832
CREDITORS: Amounts falling due within one year		4,559	5,218
NET CURRENT ASSETS		23,416	18,614
NET ASSETS		23,421	18,619
CAPITAL AND RESERVES:			
Called Up Share Capital	(3)	100	100
Profit and Loss Account		23,321	18,519
SHAREHOLDERS FUNDS		23,421	18,619

The notes on pages 3 to 4 form part of these financial statements

SIMPLY FINANCIAL LIMITED**ABBREVIATED BALANCE SHEET (CONTINUATION)****31ST MAY 2013**

For the year ending 31st May 2013 the Company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Director's responsibilities

- i) The members have not required the Company to obtain an audit of its Accounts for the year in question in accordance with section 476,
- ii) The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of Accounts

These Accounts have been prepared in accordance with the special provisions in part 15 of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Approved and authorised for issue by the Director on 10th February 2014



M Hope

SIMPLY FINANCIAL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31ST MAY 2013

1. ACCOUNTING POLICIES

The principal accounting policies adopted by the Company in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts

Basis of Accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Fixed Assets

Depreciation has been provided for on all assets at rates calculated to write off the cost over the expected useful life of such assets

The principal rates are -

Asset Classification	Basis	Rate %
Office Equipment	Straight Line	33
Fixtures and Fittings	Straight Line	25

Deferred Taxation

Deferred taxation is provided on the liability method to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of all material timing differences

2. TANGIBLE FIXED ASSETS

	Office Equipment	Fixtures and Fittings	Total
	£	£	£
COST			
As at 1st June 2012	2,796	1,489	4,285
As at 31st May 2013	2,796	1,489	4,285
DEPRECIATION			
As at 1st June 2012	2,792	1,488	4,280
As at 31st May 2013	2,792	1,488	4,280
NET BOOK VALUES			
As at 31st May 2013	4	1	5
As at 31st May 2012	4	1	5

SIMPLY FINANCIAL LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31ST MAY 2013****3. SHARE CAPITAL**

	2013	2012
	£	£
Allotted, Called Up and Fully Paid		
100 Ordinary shares of £1 each	100	100
	<u>100</u>	<u>100</u>