

K.T.J. DESIGNS LIMITED
COMPANY NO:3983872

REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED APRIL 5, 2002



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K.T.J. DESIGNS LIMITED
REPORT OF THE DIRECTORS

The directors present their report and financial statements for the year ended April 5, 2002.

PRINCIPAL ACTIVITIES AND REVIEW OF OPERATIONS

The principal activity of the company was the provision of design services. The directors report a Profit after taxation of £8373. The directors expect turnover and profitability to be maintained in the current year.

Interim dividends of £4500 have been paid but no final dividend is proposed and £3873 will be transferred to reserves.

DIRECTORS

The following persons have served as directors during the year.

	Ordinary shares of £1 each	
	April 5,2002	April 6,2001
K.A. Jervis	1	-

BY ORDER OF THE BOARD



DIRECTOR
APRIL 12, 2002

K.T.J. DESIGNS LIMITED**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED APRIL 5, 2002**

	Notes	2001 £	2002 £
Turnover	1	43,412	52,461
Administration expenses		41,972	43,158
Formation expenses		<u>55</u>	<u>-</u>
Profit before taxation	2	1,385	9,303
Taxation	3	<u>144</u>	<u>930</u>
Profit after taxation		1,241	8,373
Interim dividends paid		<u>1,200</u>	<u>4,500</u>
Retained profit for the period		41	3,873
Retained profit brought forward		<u>-</u>	<u>41</u>
Retained profit carried forward		<u>41</u>	<u>3,914</u>

TOTAL RECOGNISED GAINS AND LOSSES

The company has no recognised gains or losses other than the profit for the above financial periods.

The notes on pages 4 to 5 form part of these Accounts.

K.T.J. DESIGNS LIMITED
BALANCE SHEET
AS AT APRIL 5, 2002

	Notes	2001 £	2002 £
FIXED ASSETS			
Tangible assets		-	-
CURRENT ASSETS			
Trade debtors		1079	-
Sundry debtors & prepayments		-	-
Cash at bank and in hand		9362	23,075
		<u>10441</u>	<u>23,075</u>
CURRENT LIABILITIES - CREDITORS:			
AMOUNTS FALLING DUE WITHIN 1 YEAR	4	<u>10398</u>	<u>19,159</u>
NET CURRENT ASSETS		<u>43</u>	<u>3,916</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>£ 43</u>	<u>3,916</u>
CAPITAL AND RESERVES			
Equity interests -			
Called up share capital	5	2	2
Profit and loss account		<u>41</u>	<u>3,914</u>
	6	<u>£ 43</u>	<u>3,916</u>

In preparing these financial statements the directors have taken advantage of the exemptions conferred by Section 249A(1) of the Companies Act 1985 and have done so on the grounds that, in their opinion, the company is entitled to make use of the exemptions.

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to the accounts for the period ended April 5, 2002.

The directors acknowledge their responsibilities for

(I) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and

(II) preparing accounts which give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of the Companies Act 1985 relating to accounts, so far as applicable to the company.

These financial statements were approved by the board of directors on April 12, 2002 and signed on its behalf by:



K.A. JERVIS

The notes on pages 4 to 5 form part of these Accounts.

K.T.J. DESIGNS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED APRIL 5, 2002

1. ACCOUNTING POLICIES

(a) BASIS OF ACCOUNTING

The financial statements have been prepared under the historical cost convention and include the results of the company's operations which are described in the Directors' Report and all of which are continuing.

(b) TURNOVER

Turnover represents the value of work performed for clients during the period.

(c) DEFERRED TAXATION

Deferred taxation is provided on the liability method in respect of timing differences.

2. PROFIT BEFORE TAXATION

The profit before taxation is stated after charging:

	2001 £	2002 £
Auditors remuneration	-	-
Directors emoluments:		
Salary	30,127	28,739
Payments to defined contribution Pension scheme	<u>5,029</u>	<u>5,029</u>

3. TAXATION

Based on profit for the period:

	2001 £	2002 £
Corporation tax @ 10%	144	930
Deferred tax	<u>-</u>	<u>-</u>
	<u>£ 144</u>	<u>£ 930</u>

K.T.J. DESIGNS LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED APRIL 5, 2002

4. CREDITORS

	2001 £	2002 £
Amount falling due within 1 year:		
Other creditors including taxation and security costs	7,056	10,229
Director's current account	2,931	8,495
Accruals	411	435
	<u>£ 10,398</u>	<u>£ 19,159</u>

5. SHARE CAPITAL

	Authorised	Issued and fully paid
Ordinary shares £1 each at April 5,2001 and 2002	<u>£ 100</u>	<u>£ 2</u>

6. RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS FUNDS

	2001 £	2002 £
Profit for the period after taxation	1,241	8,373
Dividends	<u>(1,200)</u>	<u>(4,500)</u>
	41	3,873
New share capital subscribed	2	-
Balance as at April 5,2001	<u>-</u>	<u>43</u>
Balance as at April 5,2002	<u>43</u>	<u>3,916</u>

7. STAFF COSTS

	2001 £	2002 £
Salaries and wages	30,127	28,739
Social security costs	3,171	2,880
Pension contributions	<u>5,025</u>	<u>5,029</u>
	<u>£ 38,323</u>	<u>£ 36,648</u>

The average number of employees during the year was 1(2001:1)

8. CONTROLLING INTERESTS

The company is under the control of the director.