Abacus Security Limited
Abbreviated Accounts
31 August 2011

TUESDAY

A11 29/05/2012 COMPANIES HOUSE

#158

Abacus Security Limited

Registered number:

03983397

Abbreviated Balance Sheet as at 31 August 2011

	Notes		2011 £		2010 £
Fixed assets					_
Tangible assets	2		94		125
Current assets					
Debtors		37,154		55,978	
Cash at bank and in hand		549		-	
		37,703		55,978	
Creditors: amounts falling du	10				
within one year		(12,667)		(38,739)	
Net current assets			25,036		17,239
Net assets		-	25,130	_	17,364
Capital and reserves					
Called up share capital	3		1		1
Profit and loss account			25,129		17,363
Shareholder's funds		-	25,130	_	17,364

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Att 2006 applicable to companies subject to the small companies regime

⊕ C Dunn Director

Approved by the board on 28 May 2012

Abacus Security Limited Notes to the Abbreviated Accounts for the year ended 31 August 2011

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work camed out in respect of services provided to customers

Depreciation

Plant and machinery

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

25% on the reducing balance

2	Tangible fixed assets			£	
	Cost				
	At 1 September 2010			1,049	
	At 31 August 2011		_	1,049	
	Depreciation				
	At 1 September 2010			924	
	Charge for the year		_	31_	
	At 31 August 2011		_	955_	
	Net book value				
	At 31 August 2011			94	
	At 31 August 2010		-	125	
3	Share capital	Nominal	2011	2011	2010
		value	Number	£	£
	Allotted, called up and fully paid	64 t-	_	4	_
	Ordinary shares	£1 each	1 -	1	1
4	Loans to directors				
	Description and conditions	B/fwd	Paid	Repaid	C/fwd
	-	£	£	£	£
	P C Dunn				
	Current account	44,244	9,319	(26,733)	26,830
		44,244	9,319	(26,733)	26,830