

Registered number  
03983295

Abbey Drylining Limited

Abbreviated Accounts

30 April 2011

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COMPANIES HOUSE

**Abbey Drylining Limited**  
**Registered number:**  
**Abbreviated Balance Sheet**  
**as at 30 April 2011**

03983295

	Notes	2011 £	2010 £
<b>Fixed assets</b>			
Tangible assets	2	1,500	3,775
<b>Current assets</b>			
Stocks	31,024	25,445	
Debtors	205,594	222,237	
Cash at bank and in hand	(129,948)	(133,045)	
	106,670	114,637	
<b>Creditors: amounts falling due within one year</b>	(104,774)	(114,120)	
<b>Net current assets</b>		1,896	517
<b>Net assets</b>		3,396	4,292
<b>Capital and reserves</b>			
Capital redemption reserve		4,292	2,885
Profit and loss account		(896)	1,407
<b>Shareholders' funds</b>		3,396	4,292

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



Mr Michael Enright  
Director

Approved by the board on 30 June 2011

**Abbey Drylining Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 30 April 2011**

**1 Accounting policies**

**Turnover**

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	20% straight line
Motor vehicles	25% straight line

**Stocks**

Stock is valued at the lower of cost and net realisable value

**Leasing and hire purchase commitments**

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

**2 Tangible fixed assets**

	£
<b>Cost</b>	
At 1 May 2010	23,482
Additions	1,500
At 30 April 2011	<u>24,982</u>
<b>Depreciation</b>	
At 1 May 2010	19,707
Charge for the year	3,775
At 30 April 2011	<u>23,482</u>
<b>Net book value</b>	
At 30 April 2011	<u>1,500</u>
At 30 April 2010	<u>3,775</u>