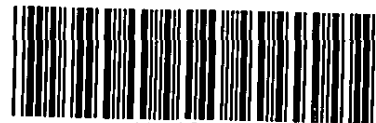


Registration number: 03983192

# Ananquest Limited

Unaudited Abbreviated Accounts  
For the Year Ended 28 February 2010

THURSDAY



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COMPANIES HOUSE

Smith Cooper Nottingham  
Chartered Accountants  
Haydn House  
309-329 Haydn Road  
Nottingham  
NG5 1HG

**Ananquest Limited**  
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 6) have been prepared

**Chartered Accountants' Report to the Director on the Unaudited Financial  
Statements of  
Ananquest Limited**

In accordance with the engagement letter, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the accounting records and information and explanations you have given to us

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements

You have acknowledged on the balance sheet as at 28 February 2010 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements

*Smith Cooper Nottingham*

Smith Cooper Nottingham  
Chartered Accountants

30 August 2010

Haydn House  
309-329 Haydn Road  
Nottingham  
NG5 1HG

**Ananquest Limited**  
**Abbreviated Balance Sheet as at 28 February 2010**

		<b>2010</b>		<b>2009</b>	
	<b>Note</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Fixed assets</b>					
Intangible assets	2	-	-	-	-
Tangible assets	2	58,397	76,626	76,626	76,626
		<u>58,397</u>			
<b>Current assets</b>					
Stocks		206,882	122,349		
Debtors		32,227	33,222		
Cash at bank and in hand		110,412	174,431		
		<u>349,521</u>	<u>330,002</u>		
<b>Creditors: Amounts falling due within one year</b>	3	<u>(412,827)</u>	<u>(431,364)</u>		
<b>Net current liabilities</b>		<u>(63,306)</u>	<u>(101,362)</u>		
<b>Total assets less current liabilities</b>		(4,909)	(24,736)		
<b>Creditors: Amounts falling due after more than one year</b>	3	(7,273)	(14,817)		
<b>Provisions for liabilities</b>		<u>(1,329)</u>	<u>-</u>		
<b>Net liabilities</b>		<u>(13,511)</u>	<u>(39,553)</u>		
<b>Capital and reserves</b>					
Called up share capital	4	2	2		
Profit and loss reserve		<u>(13,513)</u>	<u>(39,555)</u>		
<b>Shareholders' deficit</b>		<u>(13,511)</u>	<u>(39,553)</u>		

The notes on pages 4 to 6 form an integral part of these financial statements.

**Ananquest Limited**  
**Abbreviated Balance Sheet as at 28 February 2010**

*. ... continued*

For the financial year ended 28 February 2010, the company was entitled to exemption from audit under section 477(1) of the Companies Act 2006, and no notice has been deposited under section 476(1) requesting an audit. The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 394 and which otherwise comply with the Companies Act 2006, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of the Companies Act 2006 relating to companies subject to the small companies regime.

These accounts were approved by the Director on 30 August 2010.

...

P E Kruszewski  
Director

The notes on pages 4 to 6 form an integral part of these financial statements

## **Ananquest Limited**

### **Notes to the abbreviated accounts for the Year Ended 28 February 2010**

#### **1 Accounting policies**

##### **Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### **Turnover**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

##### **Amortisation**

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

Website development	Over 5 years
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##### **Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Leasehold improvements	Over the term of the lease
Fixtures, fittings and equipment	20-25% straight line basis
Motor vehicles	25% reducing balance

##### **Research and development expenditure**

Research and development expenditure is written off as incurred, except that development expenditure incurred on an individual project is carried forward when its future recoverability can reasonably be regarded as assured. Any expenditure carried forward is amortised in line with expected future sales from the related project.

##### **Stock**

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

##### **Deferred taxation**

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by FRSSE

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date

## Ananquest Limited

### Notes to the abbreviated accounts for the Year Ended 28 February 2010

*continued*

#### Hire purchase and finance lease contracts

Assets held under finance leases, which are leases where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet as tangible fixed assets and are depreciated over their useful lives. The capital elements of future obligations under the leases are included as liabilities in the balance sheet. The interest element of the rental obligation is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Assets held under hire purchase agreements are capitalised as tangible fixed assets and are depreciated over their useful lives. The capital element of future finance payments is included within creditors. Finance charges are allocated to accounting periods over the length of the contract.

#### Operating leases

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

#### Grants receivable

Grants receivable in respect of tangible fixed assets are credited to the profit and loss account over the expected useful economic lives of the relevant assets to which they relate. Grants received but not yet released to the profit and loss account are included as deferred income in the balance sheet.

## 2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
<b>Cost</b>			
As at 1 March 2009 and 28 February 2010	15,000	117,924	132,924
<b>Depreciation</b>			
As at 1 March 2009	15,000	41,298	56,298
Charge for the year	-	18,229	18,229
As at 28 February 2010	15,000	59,527	74,527
<b>Net book value</b>			
As at 28 February 2010	-	58,397	58,397
As at 28 February 2009	-	76,626	76,626

## **Ananquest Limited**

### **Notes to the abbreviated accounts for the Year Ended 28 February 2010**

.... .. continued

#### **3 Creditors**

Creditors includes the following liabilities, on which security has been given by the company

	<b>2010</b>	<b>2009</b>
	<b>£</b>	<b>£</b>
Amounts falling due within one year	272	3,262
Amounts falling due after more than one year	-	272
Total secured creditors	<u>272</u>	<u>3,534</u>

#### **4 Share capital**

	<b>2010</b>	<b>2009</b>
	<b>£</b>	<b>£</b>
<b>Allotted, called up and fully paid</b>		
<b>Equity</b>		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>

#### **5 Related parties**

##### **Controlling entity**

The company is controlled by its ultimate parent company, Evergreen Retail Services Limited, a company incorporated in the United Kingdom.