

Registration number: 03983185

# Cogniscience Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 July 2015

McKellens Limited  
Chartered Accountants  
11 Riverview  
The Embankment Business Park  
Vale Road  
Heaton Mersey  
Stockport  
SK4 3GN

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**Cogniscience Limited**  
**Contents**

Abbreviated Balance Sheet .....	1
Notes to the Abbreviated Accounts .....	2

**Cogniscience Limited**  
**(Registration number: 03983185)**  
**Abbreviated Balance Sheet at 31 July 2015**

	Note	2015 £	2014 £
<b>Current assets</b>			
Debtors		32,080	120
Cash at bank and in hand		3,514	16,710
		<u>35,594</u>	<u>16,830</u>
Creditors: Amounts falling due within one year		<u>(94,359)</u>	<u>(88,515)</u>
Net liabilities		<u>(58,765)</u>	<u>(71,685)</u>
<b>Capital and reserves</b>			
Called up share capital	2	1,920	1,920
Share premium account		398,560	398,560
Profit and loss account		<u>(459,245)</u>	<u>(472,165)</u>
Shareholders' deficit		<u>(58,765)</u>	<u>(71,685)</u>

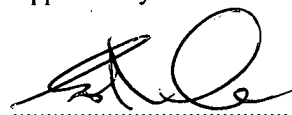
For the year ending 31 July 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 23 October 2015 and signed on its behalf by:



.....  
Professor S B Furber  
Director

## **Cogniscience Limited**

### **Notes to the Abbreviated Accounts for the Year Ended 31 July 2015**

#### **1 Accounting policies**

##### **Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

##### **Going concern**

Whilst the company has made a profit for the year, it still has net liabilities. However, the company retains the full support of its creditors and, on this basis, the directors consider that the going concern basis for the preparation of the financial statements to be appropriate.

##### **Turnover**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of royalties to customers.

##### **Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

#### **2 Share capital**

##### **Allotted, called up and fully paid shares**

	<b>2015</b>		<b>2014</b>	
	<b>No.</b>	<b>£</b>	<b>No.</b>	<b>£</b>
"A" Ordinary shares of £0.01 each	84,000	840	84,000	840
"B" Preferred ordinary shares of £0.01 each	108,000	1,080	108,000	1,080
	<u>192,000</u>	<u>1,920</u>	<u>192,000</u>	<u>1,920</u>

#### **3 Control**

The company is controlled by Providence Investment Limited and any one other shareholder acting in concert throughout the current and previous year.