

REGISTERED NUMBER: 03983150 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31ST MAY 2013

FOR

MONTGOMERY MOTORS LIMITED

**CONTENTS OF THE ABBREVIATED ACCOUNTS
for the Year Ended 31st May 2013**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

MONTGOMERY MOTORS LIMITED

COMPANY INFORMATION
for the Year Ended 31st May 2013

DIRECTOR: G H Mussell

SECRETARY: Mrs J A Mussell

REGISTERED OFFICE: 37 Albion Street
Southwick
West Sussex
BN42 4DN

REGISTERED NUMBER: 03983150 (England and Wales)

ACCOUNTANTS: Dalewood Limited
1st Floor
42-44 Brunswick Road
Shoreham-by-Sea
West Sussex
BN43 5WB

MONTGOMERY MOTORS LIMITED (REGISTERED NUMBER: 03983150)

ABBREVIATED BALANCE SHEET

31st May 2013

	Notes	31.5.13 £	£	31.5.12 £	£
FIXED ASSETS					
Tangible assets	2		12,251		14,208
CURRENT ASSETS					
Stocks		28,000		10,000	
Debtors		132,562		131,518	
Cash at bank		9,539		-	
		<u>170,101</u>		<u>141,518</u>	
CREDITORS					
Amounts falling due within one year		<u>226,466</u>		<u>203,957</u>	
NET CURRENT LIABILITIES			<u>(56,365)</u>		<u>(62,439)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(44,114)</u>		<u>(48,231)</u>
PROVISIONS FOR LIABILITIES			<u>1,935</u>		<u>2,303</u>
NET LIABILITIES			<u><u>(46,049)</u></u>		<u><u>(50,534)</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>(46,149)</u>		<u>(50,634)</u>
SHAREHOLDERS' FUNDS			<u><u>(46,049)</u></u>		<u><u>(50,534)</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st May 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st May 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

MONTGOMERY MOTORS LIMITED (REGISTERED NUMBER: 03983150)

ABBREVIATED BALANCE SHEET - continued

31st May 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 14th February 2014 and were signed by:

G H Mussell - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31st May 2013

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

As shown by the attached balance sheet the company's assets are exceeded by its liabilities. The company's continued trading activities are dependent upon the continued support of its directors who are also the major shareholders. The directors have indicated and shown already by the financial support given that they consider this will continue for the foreseeable future. It is therefore in their opinion appropriate for these accounts to be prepared on a going concern basis.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on cost

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st June 2012	90,292
Additions	2,132
At 31st May 2013	<u>92,424</u>
DEPRECIATION	
At 1st June 2012	76,084
Charge for year	4,089
At 31st May 2013	<u>80,173</u>
NET BOOK VALUE	
At 31st May 2013	<u>12,251</u>
At 31st May 2012	<u>14,208</u>

MONTGOMERY MOTORS LIMITED (REGISTERED NUMBER: 03983150)

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 31st May 2013

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.5.13 £	31.5.12 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.