

REGISTERED NUMBER: 3983150 (England and Wales)

UNAUDITED ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2005

FOR

MONTGOMERY MOTORS LIMITED



MONTGOMERY MOTORS LIMITED

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for the Year Ended 31 May 2005

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MONTGOMERY MOTORS LIMITED

COMPANY INFORMATION
for the Year Ended 31 May 2005

DIRECTOR: G H Mussell

SECRETARY: Mrs J A Mussell

REGISTERED OFFICE: 37 Albion Street
Southwick
West Sussex
BN42 4DN

REGISTERED NUMBER: 3983150 (England and Wales)

ACCOUNTANTS: Dalewood Chartered Accountants
42-44 Brunswick Road
SHOREHAM - BY - SEA
West Sussex
BN43 5WB

MONTGOMERY MOTORS LIMITED

ABBREVIATED BALANCE SHEET

31 May 2005

	Notes	31.5.05 £	£	31.5.04 £	£
FIXED ASSETS					
Tangible assets	2		16,591		25,768
CURRENT ASSETS					
Stocks		7,778		11,246	
Debtors		102,120		67,164	
Cash at bank		1		42,586	
		<u>109,899</u>		<u>120,996</u>	
CREDITORS					
Amounts falling due within one year		<u>80,384</u>		<u>81,026</u>	
NET CURRENT ASSETS			<u>29,515</u>		<u>39,970</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>46,106</u>		<u>65,738</u>
PROVISIONS FOR LIABILITIES AND CHARGES			<u>432</u>		<u>822</u>
			<u>45,674</u>		<u>64,916</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>45,574</u>		<u>64,816</u>
SHAREHOLDERS' FUNDS			<u>45,674</u>		<u>64,916</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 May 2005.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:

G H Mussell - Director



Approved by the Board on 5 January 2006

The notes form part of these abbreviated accounts

MONTGOMERY MOTORS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS for the Year Ended 31 May 2005

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on cost

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account as incurred.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2004	65,905
Disposals	(4,700)
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At 31 May 2005	61,205
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DEPRECIATION	
At 1 June 2004	40,137
Charge for year	5,652
Eliminated on disposal	(1,175)
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At 31 May 2005	44,614
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NET BOOK VALUE	
At 31 May 2005	16,591
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At 31 May 2004	25,768
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MONTGOMERY MOTORS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 31 May 2005

3. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.5.05 £	31.5.04 £
100	Ordinary	£1	<u>100</u>	<u>100</u>