

**REGISTERED NUMBER: 3983150 (England and Wales)**

**ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2003**

**FOR**

**MONTGOMERY MOTORS LIMITED**



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COMPANIES HOUSE**

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**0322  
01/03/04**

**MONTGOMERY MOTORS LIMITED**

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for the Year Ended 31 May 2003**

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**MONTGOMERY MOTORS LIMITED**

**COMPANY INFORMATION**  
**for the Year Ended 31 May 2003**

**DIRECTOR:** G H Mussell

**SECRETARY:** Mrs J A Mussell

**REGISTERED OFFICE:** 37 Albion Street  
Southwick  
West Sussex  
BN42 4DN

**REGISTERED NUMBER:** 3983150 (England and Wales)

**ACCOUNTANTS:** Dalewood Chartered Accountants  
1st Floor  
30 Brunswick Road  
SHOREHAM - BY - SEA  
West Sussex BN43 5WB

# MONTGOMERY MOTORS LIMITED

## ABBREVIATED BALANCE SHEET 31 May 2003

		31.5.03		31.5.02	
	Notes	£	£	£	£
<b>FIXED ASSETS:</b>					
Tangible assets	2		31,488		35,046
<b>CURRENT ASSETS:</b>					
Stocks		37,990		10,500	
Debtors		93,752		62,267	
Cash at bank		54,310		8,092	
		186,052		80,859	
<b>CREDITORS:</b> Amounts falling due within one year		137,250		96,946	
<b>NET CURRENT ASSETS/(LIABILITIES):</b>			48,802		(16,087)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			80,290		18,959
<b>PROVISIONS FOR LIABILITIES AND CHARGES:</b>			682		-
			<u>£79,608</u>		<u>£18,959</u>
<b>CAPITAL AND RESERVES:</b>					
Called up share capital	3		100		100
Profit and loss account			79,508		18,859
<b>SHAREHOLDERS' FUNDS:</b>			<u>£79,608</u>		<u>£18,959</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 May 2003.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2003 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**

*G H Mussell*

G H Mussell - Director

Approved by the Board on 27/02/04

The notes form part of these financial statements

# MONTGOMERY MOTORS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS for the Year Ended 31 May 2003

### 1. ACCOUNTING POLICIES

#### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

#### Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on cost

#### Stocks

Stock and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

#### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

### 2. TANGIBLE FIXED ASSETS

	Total
	£
<b>COST:</b>	
At 1 June 2002	61,203
Additions	7,684
At 31 May 2003	68,887
<b>DEPRECIATION:</b>	
At 1 June 2002	26,157
Charge for year	11,242
At 31 May 2003	37,399
<b>NET BOOK VALUE:</b>	
At 31 May 2003	31,488
At 31 May 2002	35,046

### 3. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.5.03	31.5.02
			£	£
100	Ordinary	£1	100	100