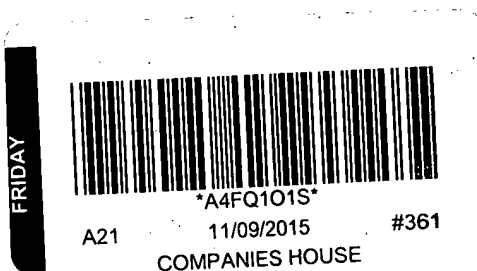


REGISTERED NUMBER: 03983026 (England and Wales)

**ABBREVIATED UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 31ST DECEMBER 2014**  
**FOR**  
**ACADEMY WINDOWS & CONSERVATORIES LTD**



**ACADEMY WINDOWS & CONSERVATORIES LTD**

**CONTENTS OF THE ABBREVIATED ACCOUNTS**  
**for the Year Ended 31st December 2014**

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**ACADEMY WINDOWS & CONSERVATORIES LTD**

**COMPANY INFORMATION**  
**for the Year Ended 31st December 2014**

**DIRECTOR:** A B Smith

**SECRETARY:** A B Smith

**REGISTERED OFFICE:** 20-22 Richfield Avenue  
Reading  
Berkshire  
RG1 8EQ

**REGISTERED NUMBER:** 03983026 (England and Wales)

**ACCOUNTANTS:** Wightwater Accountants Ltd  
17 Withybed Way  
Thatcham  
Berkshire  
RG18 4DG

**ACADEMY WINDOWS & CONSERVATORIES LTD (REGISTERED NUMBER: 03983026)**

**ABBREVIATED BALANCE SHEET**

**31st December 2014**

|                                              | Notes | 31.12.14<br>£ | £       | 31.12.13<br>£ | £       |
|----------------------------------------------|-------|---------------|---------|---------------|---------|
| <b>FIXED ASSETS</b>                          |       |               |         |               |         |
| Tangible assets                              | 2     |               | 222,342 |               | 167,946 |
| <b>CURRENT ASSETS</b>                        |       |               |         |               |         |
| Stocks                                       |       | 57,944        |         | 55,862        |         |
| Debtors                                      |       | 1,169,547     |         | 810,908       |         |
|                                              |       | 1,227,491     |         | 866,770       |         |
| <b>CREDITORS</b>                             |       |               |         |               |         |
| Amounts falling due within one year          | 3     | 880,257       |         | 763,498       |         |
| <b>NET CURRENT ASSETS</b>                    |       |               | 347,234 |               | 103,272 |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |               | 569,576 |               | 271,218 |
| <b>CREDITORS</b>                             |       |               |         |               |         |
| Amounts falling due after more than one year |       |               | 138,047 |               | 78,289  |
| <b>NET ASSETS</b>                            |       |               | 431,529 |               | 192,929 |
| <b>CAPITAL AND RESERVES</b>                  |       |               |         |               |         |
| Called up share capital                      | 4     |               | 2       |               | 2       |
| Profit and loss account                      |       |               | 431,527 |               | 192,927 |
| <b>SHAREHOLDERS' FUNDS</b>                   |       |               | 431,529 |               | 192,929 |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

**ACADEMY WINDOWS & CONSERVATORIES LTD (REGISTERED NUMBER: 03983026)**

**ABBREVIATED BALANCE SHEET - continued**  
**31st December 2014**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 10th September 2015 and were signed by:

A handwritten signature in black ink, appearing to be 'A B Smith', with a long horizontal flourish extending to the right.

A B Smith - Director

The notes form part of these abbreviated accounts

## **ACADEMY WINDOWS & CONSERVATORIES LTD**

### **NOTES TO THE ABBREVIATED ACCOUNTS** **for the Year Ended 31st December 2014**

#### **1. ACCOUNTING POLICIES**

##### **Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

##### **Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

|                       |                           |
|-----------------------|---------------------------|
| Plant and machinery   | - 25% on reducing balance |
| Fixtures and fittings | - 25% on reducing balance |
| Motor vehicles        | - 25% on reducing balance |

##### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

##### **Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

#### **2. TANGIBLE FIXED ASSETS**

|                       | <b>Total<br/>£</b> |
|-----------------------|--------------------|
| <b>COST</b>           |                    |
| At 1st January 2014   | <b>475,293</b>     |
| Additions             | <b>107,456</b>     |
|                       | <hr/>              |
| At 31st December 2014 | <b>582,749</b>     |
|                       | <hr/>              |
| <b>DEPRECIATION</b>   |                    |
| At 1st January 2014   | <b>307,347</b>     |
| Charge for year       | <b>53,060</b>      |
|                       | <hr/>              |
| At 31st December 2014 | <b>360,407</b>     |
|                       | <hr/>              |
| <b>NET BOOK VALUE</b> |                    |
| At 31st December 2014 | <b>222,342</b>     |
|                       | <hr/>              |
| At 31st December 2013 | <b>167,946</b>     |
|                       | <hr/>              |

**ACADEMY WINDOWS & CONSERVATORIES LTD**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**for the Year Ended 31st December 2014**

**3. CREDITORS**

Creditors include an amount of £62,437 (31.12.13 - £83,001) for which security has been given.

**4. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

| Number: | Class:   | Nominal<br>value: | 31.12.14<br>£ | 31.12.13<br>£ |
|---------|----------|-------------------|---------------|---------------|
| 2       | Ordinary | £1                | <u>2</u>      | <u>2</u>      |

**5. ULTIMATE PARENT COMPANY**

Samax Estates Limited is regarded by the director as being the company's ultimate parent company.