
A M MALPASS LIMITED

UNAUDITED

FINANCIAL STATEMENTS

INFORMATION FOR FILING WITH THE REGISTRAR

For the Year Ended 30 September 2018

A M MALPASS LIMITED
Registered number: 3982340

BALANCE SHEET
As at 30 September 2018

	Note	2018 £	2017 £
FIXED ASSETS			
Investments	4	760,945	698,197
		<u>760,945</u>	<u>698,197</u>
CURRENT ASSETS			
Debtors: amounts falling due within one year		140	-
Cash at bank and in hand	6	121,804	90,808
		<u>121,944</u>	<u>90,808</u>
Creditors: amounts falling due within one year	7	(56,015)	(63,985)
NET CURRENT ASSETS		<u>65,929</u>	<u>26,823</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>826,874</u>	<u>725,020</u>
NET ASSETS		<u><u>826,874</u></u>	<u><u>725,020</u></u>
CAPITAL AND RESERVES			
Called up share capital	9	100	100
Profit and loss account		826,774	724,920
		<u>826,874</u>	<u>725,020</u>

The director considers that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of comprehensive income in accordance with provisions applicable to companies subject to the small companies' regime.

A M MALPASS LIMITED
Registered number: 3982340

BALANCE SHEET (CONTINUED)
As at 30 September 2018

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 21 June 2019.

A M Malpass

Director

The notes on pages 3 to 6 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended 30 September 2018

1. GENERAL INFORMATION

A M Malpass Limited is a limited liability company, incorporated in the United Kingdom. Its registered office is Belmont House, Shrewsbury Business Park, Shrewsbury, Shropshire, SY2 6LG. The principal activity of the business is that of providing accountancy services.

2. ACCOUNTING POLICIES

2.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 REVENUE

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

Rendering of services

Revenue from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of revenue can be measured reliably;
- it is probable that the Company will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

2.3 TAXATION

Tax is recognised in the Statement of comprehensive income, except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date in the countries where the Company operates and generates income.

2.4 VALUATION OF INVESTMENTS

Investments in subsidiaries are measured at cost less accumulated impairment.

Investments in unlisted Company shares, whose market value can be reliably determined, are remeasured to market value at each balance sheet date. Gains and losses on remeasurement are recognised in the Statement of comprehensive income for the period. Where market value cannot be reliably determined, such investments are stated at historic cost less impairment.

NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended 30 September 2018

2. ACCOUNTING POLICIES (CONTINUED)

2.5 DEBTORS

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.6 CASH AND CASH EQUIVALENTS

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2.7 CREDITORS

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

2.8 FINANCIAL INSTRUMENTS

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the Statement of comprehensive income.

For financial assets measured at amortised cost, the impairment loss is measured as the difference between an asset's carrying amount and the present value of estimated cash flows discounted at the asset's original effective interest rate. If a financial asset has a variable interest rate, the discount rate for measuring any impairment loss is the current effective interest rate determined under the contract.

For financial assets measured at cost less impairment, the impairment loss is measured as the difference between an asset's carrying amount and best estimate of the recoverable amount, which is an approximation of the amount that the Company would receive for the asset if it were to be sold at the balance sheet date.

Financial assets and liabilities are offset and the net amount reported in the Balance sheet when there is an enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

2.9 DIVIDENDS

Equity dividends are recognised when they become legally payable. Interim equity dividends are recognised when paid. Final equity dividends are recognised when approved by the shareholders at an annual general meeting.

NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended 30 September 2018

3. EMPLOYEES

The Company has no employees other than the directors, who did not receive any remuneration (2017 - £NIL).

4. FIXED ASSET INVESTMENTS

	Other fixed asset investments £
COST OR VALUATION	
At 1 October 2017	698,197
Additions	62,748
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At 30 September 2018	760,945
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NET BOOK VALUE	
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At 30 September 2018	760,945
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At 30 September 2017	698,197
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5. DEBTORS

	2018 £	2017 £
Other debtors	140	-
	<hr/>	<hr/>
	140	-
	<hr/>	<hr/>

6. CASH AND CASH EQUIVALENTS

	2018 £	2017 £
Cash at bank and in hand	121,804	90,808
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	121,804	90,808
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A M MALPASS LIMITED

NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended 30 September 2018

7. CREDITORS: Amounts falling due within one year

	2018	2017
	£	£
Corporation tax	56,015	53,796
Other creditors	-	10,189
	<u>56,015</u>	<u>63,985</u>

8. FINANCIAL INSTRUMENTS

	2018	2017
	£	£
FINANCIAL ASSETS		
Financial assets measured at fair value through profit or loss	<u>121,804</u>	<u>90,808</u>

9. SHARE CAPITAL

	2018	2017
	£	£
Allotted, called up and fully paid		
10,000 (2017 - 10,000) Ordinary shares of 0.01 each	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.