
DAVID LANDAU LIMITED

UNAUDITED

FINANCIAL STATEMENTS

INFORMATION FOR FILING WITH THE REGISTRAR

FOR THE YEAR ENDED 31 MARCH 2018

DAVID LANDAU LIMITED
REGISTERED NUMBER: 03982034

STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2018

	Note	2018 £	2017 £
Fixed assets			
Investments	4	390,048	244,785
Current assets			
Debtors: amounts falling due within one year	5	161,792	382,164
Current asset investments	6	83,862	83,029
Cash at bank and in hand		461,075	262,556
		<u>706,729</u>	<u>727,749</u>
Creditors: amounts falling due within one year	7	(59,001)	(57,501)
Net current assets		647,728	670,248
Net assets		<u><u>1,037,776</u></u>	<u><u>915,033</u></u>
Capital and reserves			
Called up share capital		1,000	1,000
Profit and loss account		1,036,776	914,033
		<u><u>1,037,776</u></u>	<u><u>915,033</u></u>

The director considers that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of income and retained earnings in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:

D M B Landau
Director

Date: 13 December 2018

The notes on pages 2 to 5 form part of these financial statements.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018**

1. General information

The company is a member of the firm of accountants, Berg Kaprow Lewis LLP.

The company is a private company limited by shares and is incorporated in England and Wales.

The Registered Office address is at 35 Ballards Lane, London N3 1XW.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland ("FRS 102") and the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Turnover represents the Company's share of profit of Berg Kaprow Lewis LLP, a limited liability partnership of which it is a member.

Revenue is recognised when profits are irrevocably allocated in accordance with the underlying methodology of the LLP deed.

2.3 Interest income

Interest income is recognised in the Statement of Income and Retained Earnings using the effective interest method.

2.4 Pensions

Defined contribution pension plan

The Company operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the Company pays fixed contributions into a separate entity. Once the contributions have been paid the Company has no further payment obligations.

The contributions are recognised as an expense in the Statement of Income and Retained Earnings when they fall due. Amounts not paid are shown in accruals as a liability in the Statement of Financial Position. The assets of the plan are held separately from the Company in independently administered funds.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018

2. Accounting policies (continued)

2.5 Taxation

Tax is recognised in the Statement of Income and Retained Earnings, except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the Company operates and generates income.

2.6 Valuation of investments

Investments held as fixed assets are shown at cost less provision for impairment.

Investments in cash held in fixed-term deposits are initially recognised at transaction price, and subsequently carried at amortised cost using the effective interest method.

2.7 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2.8 Financial instruments

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

2.9 Dividends

Equity dividends are recognised when they become legally payable. Interim equity dividends are recognised when paid. Final equity dividends are recognised when approved by the shareholders at an annual general meeting.

3. Employees

The average monthly number of employees, including directors, during the year was 2 (2017 - 2).

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018

4. Fixed asset investments

	Loans to participating interest £
Cost or valuation	
At 1 April 2017	244,785
Additions	145,263
At 31 March 2018	<u>390,048</u>
 Net book value	
At 31 March 2018	<u>390,048</u>
At 31 March 2017	<u>244,785</u>

The company is a member of the firm of accountants, Berg Kaprow Lewis LLP.

The amounts shown above represent the company's loans and capital contributions to the limited liability partnership.

This amount is repayable on departure from the LLP.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018

5. Debtors

	2018 £	2017 £
Amounts owed by undertakings in which the company has a participating interest	<u>161,792</u>	<u>382,164</u>

6. Current asset investments

	2018 £	2017 £
Cash held in fixed-term deposits	<u>83,862</u>	<u>83,029</u>

7. Creditors: Amounts falling due within one year

	2018 £	2017 £
Corporation tax	<u>59,001</u>	<u>57,501</u>

8. Pension commitments

The company operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. No contributions were payable to the fund at the reporting date.