
DAVID LANDAU LIMITED

UNAUDITED

FINANCIAL STATEMENTS

INFORMATION FOR FILING WITH THE REGISTRAR

FOR THE YEAR ENDED 31 MARCH 2017



DAVID LANDAU LIMITED
REGISTERED NUMBER: 03982034

STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2017

	Note	2017 £	2016 £
Fixed assets			
Investments	4	244,785	249,687
Current assets			
Debtors: amounts falling due within one year	5	382,164	366,642
Current asset investments	6	83,029	81,809
Cash at bank and in hand		262,556	233,555
		<u>727,749</u>	<u>682,006</u>
Creditors: amounts falling due within one year	7	(57,501)	(50,501)
Net current assets		670,248	631,505
Net assets		<u>915,033</u>	<u>881,192</u>
Capital and reserves			
Called up share capital		1,000	1,000
Profit and loss account		914,033	880,192
		<u>915,033</u>	<u>881,192</u>

The director considers that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of income and retained earnings in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:


D M B Landau
 Director

Date: 22 November 2017

The notes on pages 2 to 6 form part of these financial statements.

DAVID LANDAU LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017**

1. General information

The company is a member of the firm of accountants, Berg Kaprow Lewis LLP.

The company is a private company limited by shares and is incorporated in England and Wales.

The Registered Office address is at 35 Ballards Lane, London N3 1XW.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland ("FRS 102") and the Companies Act 2006.

The date of transition to FRS102 was 1 April 2015.

The transition to FRS102 has resulted in no material differences to the financial statements or accounting policies, other than as set out in note 9 to the financial statements.

The following principal accounting policies have been applied:

2.2 Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Turnover represents the Company's share of profit of Berg Kaprow Lewis LLP, a limited liability partnership of which it is a member.

Revenue is recognised when profits are irrevocably allocated in accordance with the underlying methodology of the LLP deed.

2.3 Valuation of investments

Investments held as fixed assets are shown at cost less provision for impairment.

Investments in cash held in fixed-term deposits are initially recognised at transaction price, and subsequently carried at amortised cost using the effective interest method.

2.4 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

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FOR THE YEAR ENDED 31 MARCH 2017

2. Accounting policies (continued)

2.5 Financial instruments

The Company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

2.6 Dividends

Equity dividends are recognised when they become legally payable. Interim equity dividends are recognised when paid. Final equity dividends are recognised when approved by the shareholders at an annual general meeting. Dividends on shares recognised as liabilities are recognised as expenses and classified within interest payable.

2.7 Pensions

Defined contribution pension plan

The Company operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the Company pays fixed contributions into a separate entity. Once the contributions have been paid the Company has no further payment obligations.

The contributions are recognised as an expense in the Statement of Income and Retained Earnings when they fall due. Amounts not paid are shown in accruals as a liability in the Statement of Financial Position. The assets of the plan are held separately from the Company in independently administered funds.

2.8 Interest income

Interest income is recognised in the Statement of Income and Retained Earnings using the effective interest method.

2.9 Taxation

Tax is recognised in the Statement of Income and Retained Earnings, except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the Company operates and generates income.

3. Employees

The average monthly number of employees, including directors, during the year was 2 (2016 - 2).

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4. Fixed asset investments

	Loans to participating interest £
Cost or valuation	
At 1 April 2016	249,687
Increase/(decrease)	(4,902)
At 31 March 2017	<u>244,785</u>
Net book value	
At 31 March 2017	<u>244,785</u>
<i>At 31 March 2016</i>	<u>249,687</u>

The company is a member of the firm of accountants, Berg Kaprow Lewis LLP.

The amounts shown above represent the company's loans and capital contributions to the limited liability partnership.

This amount is repayable on departure from the LLP.

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5. Debtors

	2017 £	2016 £
Amounts owed by undertakings in which the company has a participating interest	<u>382,164</u>	<u>366,642</u>

6. Current asset investments

	2017 £	2016 £
Cash held in fixed-term deposits	<u>83,029</u>	<u>81,809</u>

Historically, cash held in fixed-term deposits were previously included as part of cash at bank and in hand. On transition to FRS 102, these have been reclassified within current asset investments as set out above and in note 9.

7. Creditors: Amounts falling due within one year

	2017 £	2016 £
Corporation tax	<u>57,501</u>	<u>50,501</u>

8. Pension commitments

The company operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. Contributions totalling £Nil (2016: £Nil) were payable to the fund at the reporting date and are included in accruals.

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9. First time adoption of FRS 102

This is the first year that the company has presented its results under FRS 102. The last financial statements prepared under the previous UK GAAP were for the year ended 31 March 2016 and the accounting policies adopted under the company's previous accounting framework are not materially different to FRS 102. The date of transition to FRS 102 was 1 April 2015.

There were no adjustments to the company's Statement of Financial Position at 1 April 2015 or 31 March 2016 on transition to FRS 102.

Similarly, there were no adjustments to the company's Statement of Income and Retained Earnings for the year ended 31 March 2016 on transition to FRS 102.

However a presentational adjustment was required to the Statement of Financial Position at 31 March 2016 to reclassify £81,809 of fixed-term deposits from cash at bank and in hand to current asset investments. There was no impact on profits or net assets previously reported as a result of this presentational change.