

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 30 APRIL 2016**

**FOR**

**KWIK ACCOUNTING & TAXATION SERVICES LTD**

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**FOR THE YEAR ENDED 30 APRIL 2016**

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**KWIK ACCOUNTING & TAXATION SERVICES LTD**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 30 APRIL 2016**

**DIRECTORS:**

S C PATEL  
Mrs C S PATEL

**SECRETARY:**

Mrs C S PATEL

**REGISTERED OFFICE:**

57 Parkland Drive  
OADBY  
Leicester  
Leicestershire  
LE2 4DH

**REGISTERED NUMBER:**

03980056 (England and Wales)

**ACCOUNTANTS:**

Kwik Accounting & Taxation Services Limited  
Chartered Certified Accountants  
57 Parkland Drive  
Oadby  
Leicester  
Leicestershire  
LE2 4DH

**ABBREVIATED BALANCE SHEET**  
**30 APRIL 2016**

	Notes	30.4.16 £	£	30.4.15 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		-		-
Tangible assets	3		<u>22,219</u>		<u>20,653</u>
			22,219		20,653
<b>CURRENT ASSETS</b>					
Debtors		3,358		1,241	
Cash at bank and in hand		<u>36,531</u>		<u>46,599</u>	
		39,889		47,840	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>51,195</u>		<u>63,163</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(11,306)</u>		<u>(15,323)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>10,913</u>		<u>5,330</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		501		501
Profit and loss account			<u>10,412</u>		<u>4,829</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>10,913</u>		<u>5,330</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 14 October 2016 and were signed on its behalf by:

S C PATEL - Director

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 30 APRIL 2016**

**1. ACCOUNTING POLICIES**

**ACCOUNTING CONVENTION**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**TURNOVER**

Turnover represents net invoiced sales of services, excluding value added tax.

**GOODWILL**

Goodwill, being the amount paid in connection with the acquisition of a business in 2002, is being amortised evenly over its estimated useful life of two years.

**TANGIBLE FIXED ASSETS**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 20% on reducing balance

**DEFERRED TAX**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**HIRE PURCHASE AND LEASING COMMITMENTS**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

**PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**2. INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 May 2015	
and 30 April 2016	4,350
<b>AMORTISATION</b>	
At 1 May 2015	
and 30 April 2016	4,350
<b>NET BOOK VALUE</b>	
At 30 April 2016	-
At 30 April 2015	-

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**FOR THE YEAR ENDED 30 APRIL 2016**

**3. TANGIBLE FIXED ASSETS**

	Total
	£
<b>COST</b>	
At 1 May 2015	37,236
Additions	18,214
Disposals	<u>(19,804)</u>
At 30 April 2016	<u>35,646</u>
<b>DEPRECIATION</b>	
At 1 May 2015	16,583
Charge for year	5,514
Eliminated on disposal	<u>(8,670)</u>
At 30 April 2016	<u>13,427</u>
<b>NET BOOK VALUE</b>	
At 30 April 2016	<u>22,219</u>
At 30 April 2015	<u>20,653</u>

**4. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal	30.4.16	30.4.15
		value:	£	£
501	Ordinary	1.00	<u>501</u>	<u>501</u>

**5. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

During the period, the company paid rent of £6000 for office use of the property jointly owned by the directors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.