

SOWTON 30 MANAGEMENT LIMITED

COMPANY REGISTRATION NUMBER 3979997

**DIRECTORS' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2014**



SOWTON 30 MANAGEMENT LIMITED
(Company Registration Number 3979997)

DIRECTORS' REPORT

The directors present their directors' report and audited financial statements for the year ended 30 June 2014.

1 Principal activities and business review

The principal activity of the Company is the provision of property management services.

2 Results and dividends

The profit for the year was £nil (2013: £nil).

The directors do not recommend the payment of a dividend (2013: £nil).

3 Directors

The directors of the Company during the year were:-

N A Turner
A J Gordon-Stewart

The Articles of Association of the Company provide for the indemnification of its directors out of the assets of the Company in the event that they suffer any loss or liability in the execution of their duties as directors. The Company has insurance in favour of its directors and officers in respect of certain losses or liabilities to which they may be exposed due to their office.

4 Disclosure of information to auditors

As far as the directors are aware, there is no relevant audit information of which the Company's auditor is unaware and each of us has taken all the steps that he or she ought to have taken in order to make himself aware of any relevant audit information and to establish that the Company's auditor is aware of such information.

5 Auditor

KPMG Audit Plc resigned as auditor on 10 April 2014 pursuant to section 516 of the Companies Act 2006. On 23 July 2014, the Directors appointed KPMG LLP as auditor of the company to fill the casual vacancy as auditor under section 485(3) of the Companies Act 2006.

In accordance with section 419 of the Companies Act 2006 the company has taken advantage of the small companies' exemption for preparing a strategic report.

By Order of the Board



A J Gordon-Stewart
Director
17th October 2014

Tempsford Hall
Sandy
Bedfordshire
SG19 2BD

**STATEMENT OF DIRECTORS' RESPONSIBILITIES IN RESPECT OF THE DIRECTORS'
REPORT AND THE FINANCIAL STATEMENTS**
(Company Registration Number 3979997)

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law they have elected to prepare the financial statements in accordance with UK Accounting Standards and applicable law (UK Generally Accepted Accounting Practice).

Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF SOWTON 30 MANAGEMENT LIMITED

(Company Registration Number 3979997)

We have audited the financial statements of Sowton 30 Management Limited for the year ended 30 June 2014 set out on pages 4 to 7, which comprise the Profit and Loss account, the Balance Sheet and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and UK Accounting Standards (UK Generally Accepted Accounting Practice).

This report is made solely to the company's members, as a body, in accordance with chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

As explained more fully in the Directors' Responsibilities Statement set out on page 2, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit, and express an opinion on, the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

Scope of the audit of the financial statements

A description of the scope of an audit of financial statements is provided on the Financial Reporting Council's web-site at www.frc.org.uk/auditscopeukprivate

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 30 June 2014 and of its result for the year then ended;
- have been properly prepared in accordance with UK Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to take advantage of the small companies exemption from the requirement to prepare a strategic report.



Jonathan Downer (Senior Statutory Auditor)
for and on behalf of KPMG LLP, Statutory Auditor
Chartered Accountants
15 Canada square
London
E14 5GL

17th October 2014

SOWTON 30 MANAGEMENT LIMITED
(Company Registration Number 3979997)

PROFIT AND LOSS ACCOUNT

Year ended 30 June 2014

	<i>Notes</i>	2014 £	2013 £
Turnover	<i>1</i>	-	-
Cost of sales		-	-
Operating (loss)/profit and (loss)/profit on ordinary activities before taxation	<i>2</i>	-	-
Interest receivable		-	-
Interest payable		-	-
Result for the year	<i>7</i>	-	-

The above results have all been derived from continuing operations.

There are no recognised gains or losses other than the result for the year.

There is no material difference between result shown and that calculated on a historic cost basis.

The notes on pages 6 to 7 form part of these financial statements

SOWTON 30 MANAGEMENT LIMITED
(Company Registration Number 3979997)

BALANCE SHEET

At 30 June 2014

	<i>Notes</i>	2014 £	2013 £
Current assets			
Debtors	4	43	275
Cash at bank		3,679	8,509
Current liabilities			
Creditors – amounts falling due within one year	5	(3,720)	(8,782)
Net assets		<u>2</u>	<u>2</u>
Equity capital and reserves			
Called up share capital	6	2	2
Profit and loss account	7	-	-
Shareholders' funds	8	<u>2</u>	<u>2</u>

The notes on pages 6 to 7 form part of these financial statements.

The financial statements were approved by the Board of Directors on 17th October 2014 and were signed on its behalf by:-



A J Gordon-Stewart
DIRECTOR

The notes on pages 6 to 7 form part of these financial statements

SOWTON 30 MANAGEMENT LIMITED
(Company Registration Number 3979997)
NOTES TO THE FINANCIAL STATEMENTS

1 Accounting policies

Basis of Preparation

The financial statements are prepared under the historical cost convention, on a going concern basis and in accordance with applicable accounting standards (United Kingdom Generally Accepted Accounting Practice).

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the Company's financial statements.

Under FRS1, the Company is exempt from the requirement to prepare a cash flow statement on the grounds that it is a wholly owned subsidiary undertaking.

2 Result

	2014	2013
	£	£
Remuneration of auditors for the statutory audit of these financial statements, which is paid by other group companies:	2,015	2,015
	<hr/>	<hr/>

3 Information relating to directors and employees

The directors did not receive any remuneration during either year.

The Company had no employees during either year.

4 Debtors

	2014	2013
	£	£
Other debtors	-	-
Other taxes and social security	43	275
	<hr/> 43	<hr/> 275

5 Creditors

	2014	2013
	£	£
<u>Amounts falling due within one year</u>		
Other creditors	3,487	8,550
Amounts due to other group undertakings	233	232
	<hr/> 3,720	<hr/> 8,782

6 Called up share capital

	2014	2013
	£	£
Ordinary shares of £1 each:		
Allotted, called up and fully paid	<hr/> 2	<hr/> 2

SOWTON 30 MANAGEMENT LIMITED
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NOTES TO THE FINANCIAL STATEMENTS
(continued)

7 Profit and loss account

	2014	2013
	£	£
At beginning of year	-	-
Result for the financial year	-	-
At end of year	-	-

8 Shareholders' funds

	2014	2013
	£	£
The following is a reconciliation of movement in shareholders' funds:		
Result for the financial year	-	-
Dividends	-	-
Net movement in shareholders' funds	-	-
Shareholders' funds at beginning of year	2	2
Shareholders' funds at end of year	2	2

9 Related party transactions

As a 100% subsidiary of Kier Developments Limited, the Company has taken advantage of the exemption under Financial Reporting Standard 8, not to provide information on related party transactions with other undertakings within the Kier Developments Limited group. Note 10 gives details of how to obtain a copy of the published financial statements of Kier Developments Limited. There are no other related party transactions.

10 Ultimate holding company

The ultimate holding company is Kier Group plc. The parent of the largest group for which group financial statements have been drawn up is Kier Group plc. Both these parent companies are registered in England and Wales and copies of their financial statements will be filed with Companies House, Crown Way, Cardiff, where they will be available to the public.

In 2010, Kier Developments Limited, a 50% joint venture with Uberior Ventures Limited (registered in Scotland), was the ultimate parent company. On 14 April 2011 Kier Property Limited purchased all of the shares in Kier Developments and the company became a subsidiary of Kier Group plc.