

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2022

FOR

BERWICK INDUSTRIAL DEVELOPMENTS LIMITED

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FOR THE YEAR ENDED 30 SEPTEMBER 2022

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BERWICK INDUSTRIAL DEVELOPMENTS LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2022

DIRECTORS:

W R Parkin
Mrs F M Parkin

SECRETARY:

Mrs F M Parkin

REGISTERED OFFICE:

Unit 20 Kings Mount
Ramparts Business Park
Berwick Upon Tweed
Northumberland
TD15 1TQ

REGISTERED NUMBER:

03979275 (England and Wales)

ACCOUNTANTS:

J.H. Greenwood & Company
Chartered Accountants
Ava Lodge
Castle Terrace
Berwick Upon Tweed
Northumberland
TD15 1NP

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
BERWICK INDUSTRIAL DEVELOPMENTS LIMITED

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Berwick Industrial Developments Limited for the year ended 30 September 2022 which comprise the Profit and Loss Account, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Berwick Industrial Developments Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Berwick Industrial Developments Limited and state those matters that we have agreed to state to the Board of Directors of Berwick Industrial Developments Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Berwick Industrial Developments Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Berwick Industrial Developments Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Berwick Industrial Developments Limited. You consider that Berwick Industrial Developments Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Berwick Industrial Developments Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

J.H. Greenwood & Company
Chartered Accountants
Ava Lodge
Castle Terrace
Berwick Upon Tweed
Northumberland
TD15 1NP

3 January 2023

BALANCE SHEET
30 SEPTEMBER 2022

	Notes	30/9/22 £	£	30/9/21 £	£
FIXED ASSETS					
Tangible assets	4		207		244
Investment property	5		<u>410,000</u>		<u>410,000</u>
			410,207		410,244
CURRENT ASSETS					
Cash at bank		8,987		8,050	
CREDITORS					
Amounts falling due within one year	6	<u>30,839</u>		<u>31,043</u>	
NET CURRENT LIABILITIES			<u>(21,852)</u>		<u>(22,993)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			388,355		387,251
CREDITORS					
Amounts falling due after more than one year	7		(114,961)		(132,251)
PROVISIONS FOR LIABILITIES			<u>(24,823)</u>		<u>(24,798)</u>
NET ASSETS			<u>248,571</u>		<u>230,202</u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Revaluation reserve	8		163,426		163,426
Retained earnings			<u>85,143</u>		<u>66,774</u>
SHAREHOLDERS' FUNDS			<u>248,571</u>		<u>230,202</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
30 SEPTEMBER 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 3 January 2023 and were signed on its behalf by:

W R Parkin - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022

1. STATUTORY INFORMATION

Berwick Industrial Developments Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 15% on reducing balance

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2021 - 2) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2022

4. TANGIBLE FIXED ASSETS

Plant and
machinery
£

COST

At 1 October 2021
and 30 September 2022

900

DEPRECIATION

At 1 October 2021

656

Charge for year

37

At 30 September 2022

693

NET BOOK VALUE

At 30 September 2022

207

At 30 September 2021

244

5. INVESTMENT PROPERTY

Total
£

FAIR VALUE

At 1 October 2021
and 30 September 2022

410,000

NET BOOK VALUE

At 30 September 2022

410,000

At 30 September 2021

410,000

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30/9/22	30/9/21
	£	£
Bank loans and overdrafts	18,336	18,336
Payments on account	3,426	3,632
Taxation and social security	5,772	5,770
Other creditors	<u>3,305</u>	<u>3,305</u>
	<u>30,839</u>	<u>31,043</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30/9/22	30/9/21
	£	£
Bank loans	<u>114,961</u>	<u>132,251</u>

8. RESERVES

Revaluation
reserve
£

At 1 October 2021
and 30 September 2022

163,426

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.