

BRANDON RACING LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2010



BRANDON RACING LIMITED (REGISTERED NUMBER: 03978707)

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FOR THE YEAR ENDED 30 APRIL 2010**

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BRANDON RACING LIMITED

COMPANY INFORMATION FOR THE YEAR ENDED 30 APRIL 2010

DIRECTORS:

S P Brandon
Mrs J Brandon

SECRETARY:

Mrs J Brandon

REGISTERED OFFICE.

22-24 Harborough Road
Kingsthorpe
Northampton
NN2 7AZ

REGISTERED NUMBER:

03978707 (England and Wales)

ACCOUNTANTS

Phipps Henson McAllister
Chartered Accountants
22-24 Harborough Road
Kingsthorpe
Northampton
NN2 7AZ

BRANDON RACING LIMITED (REGISTERED NUMBER: 03978707)**ABBREVIATED BALANCE SHEET
30 APRIL 2010**

		2010	2009
	Notes	£	£
FIXED ASSETS			
Tangible assets	2	879	1,172
CURRENT ASSETS			
Debtors		4,053	11,085
Cash at bank		18,219	11,074
		<u>22,272</u>	<u>22,159</u>
CREDITORS			
Amounts falling due within one year		<u>20,163</u>	<u>21,459</u>
NET CURRENT ASSETS		<u>2,109</u>	<u>700</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>2,988</u>	<u>1,872</u>
PROVISIONS FOR LIABILITIES		<u>160</u>	<u>215</u>
NET ASSETS		<u><u>2,828</u></u>	<u><u>1,657</u></u>
CAPITAL AND RESERVES			
Called up share capital	3	2	2
Profit and loss account		<u>2,826</u>	<u>1,655</u>
SHAREHOLDERS' FUNDS		<u><u>2,828</u></u>	<u><u>1,657</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2010 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

BRANDON RACING LIMITED (REGISTERED NUMBER: 03978707)

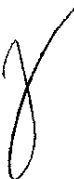
ABBREVIATED BALANCE SHEET - continued
30 APRIL 2010

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 21 December 2010 and were signed on its behalf by



S P Brandon - Director



The notes form part of these abbreviated accounts

BRANDON RACING LIMITED (REGISTERED NUMBER: 03978707)

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2010**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of services, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2009	
and 30 April 2010	3,061
DEPRECIATION	
At 1 May 2009	1,889
Charge for year	293
At 30 April 2010	2,182
NET BOOK VALUE	
At 30 April 2010	879
At 30 April 2009	1,172

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid
Number Class

		Nominal value	2010 £	2009 £
2	Ordinary	£1	2	2