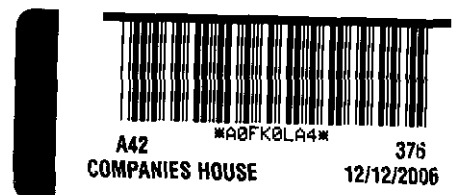


**Brandon Racing Limited**  
**Abbreviated accounts**  
**for the year ended 30 April 2006**  
**Registration Number: 3978707**

**Phipps Henson McAllister**  
**Chartered Accountants**  
**NN2 7AZ**



# **Brandon Racing Limited**

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## Brandon Racing Limited

Abbreviated balance sheet  
as at 30 April 2006

	Notes	2006 £	2005 £
<b>Fixed assets</b>			
Tangible assets	2	636	313
<b>Current assets</b>			
Debtors		6,406	4,293
Cash at bank and in hand		5,336	1,075
		<u>11,742</u>	<u>5,368</u>
<b>Creditors: amounts falling due within one year</b>		<u>(11,138)</u>	<u>(5,518)</u>
<b>Net current assets/(liabilities)</b>		604	(150)
<b>Net assets</b>		<u>1,240</u>	<u>163</u>
<b>Capital and reserves</b>			
Called up share capital	3	2	2
Profit and loss account		1,238	161
<b>Shareholders' funds</b>		<u>1,240</u>	<u>163</u>

These accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 and the Financial Reporting Standard for Smaller Entities (effective January 2005) relating to small companies.

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

**Brandon Racing Limited**

**Abbreviated balance sheet (continued)**

**Directors' statements required by Section 249B(4)  
for the year ended 30 April 2006**

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 30 April 2006 and

(c) that we acknowledge our responsibilities for:

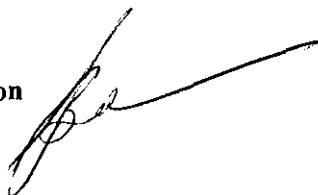
(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

The abbreviated accounts were approved by the Board on 6 November 2006 and signed on its behalf by

**S P Brandon**  
**Director**

A handwritten signature in black ink, appearing to be 'S P Brandon', written over a horizontal line.

**The notes on pages 3 to 4 form an integral part of these financial statements.**

**Brandon Racing Limited****Notes to the abbreviated Financial Statements  
for the year ended 30 April 2006****1. Accounting policies****1.1. Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

**1.2. Changes in accounting policy**

In preparing the financial statements for the current year, the company has adopted the following Financial Reporting Standards:

**FRSSE 2005**

Due to recent legal changes, dividends paid and proposed are no longer required to be disclosed in the profit and loss account. The total of dividends declared in the period are shown as a reduction from reserves in the notes to the accounts. The comparatives have been restated in accordance with FRS 3.

**1.3. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

**1.4. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	- 25% reducing balance
-------------------------------------	------------------------

**1.5. Deferred taxation**

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the directors consider that a liability to taxation is unlikely to materialise.

## Brandon Racing Limited

Notes to the abbreviated Financial Statements  
for the year ended 30 April 2006

2. Fixed assets	Tangible fixed assets £	
<b>Cost</b>		
At 1 May 2005		1,320
Additions		535
At 30 April 2006		<u>1,855</u>
<b>Depreciation</b>		
At 1 May 2005		1,007
Charge for year		212
At 30 April 2006		<u>1,219</u>
<b>Net book values</b>		
At 30 April 2006		<u>636</u>
At 30 April 2005		<u>313</u>
3. Share capital	2006	2005
	£	£
<b>Authorised</b>		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
<b>Allotted, called up and fully paid</b>		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>
<b>Equity Shares</b>		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>