

N S Management Projects Ltd

Company No 3978658

Companies House
Crown Way
Cardiff
CF14 3UZ

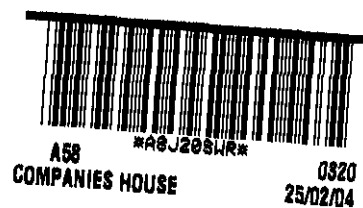
22nd February 2004.

Dear Sir

Accounts to 30th April 2003 enclosed.

Yours faithfully

N S Management Projects



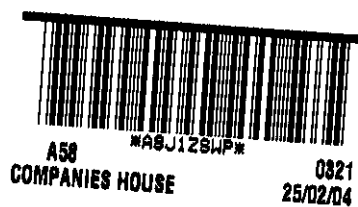
N S Management Projects Ltd
Company number: 3978658

Report and accounts

From: 1 May 2002
To: 30th April 03

R J Wells & Co

39 Cardiff Road
LUTON
Bedfordshire
LU1 1PP



Director's report

From 1 May 2002

To: 30th April 2003

The director presents her annual report with the accounts for the period 1 May 2002 to 30th April 2003

Principal activity and business review

The principal activity of the company is the provision of Management projects.

The company's trading results for the year are set out on page three and the company's financial position at the end of the year is shown on page four.

Dividends

No dividends were paid or proposed during the year under review.

Directors and their shareholdings

The director throughout the period and her interest in the shares was:

N Soin

2

Audit exemption

The company is eligible to take advantage of the audit exemption.

The requisite number of members have not required an audit to be obtained.

The director is aware of her obligation to keep proper records and to prepare accounts that give a true and fair view of the company's position and its profit or loss.

BY ORDER OF THE BOARD



DIRECTOR

Date 22/02/04

Accounts of: N S Management Projects Ltd
From: 1st May 2002
To: 30th April 03

In accordance with instructions given to us, we have prepared, without carrying out an audit, the annexed accounts from the accounting records of N S Management Projects Ltd and from information and explanations supplied to us.



R J WELLS & CO

39 Cardiff Road

LUTON

Bedfordshire

LU1 1PR

22 - 02 - 2004

Profit and loss account

From: 1 May 2002

To: 30th April 2003

2002

	£	
TURNOVER	0	0
Cost of sales	0	0
Gross profit	<u>0</u>	<u>0</u>
Administrative expenses	0	0
Other operating income		
Other interest receivable and similar income	0	0
Interest payable and similar charges	0	
Profit on ordinary activities before taxation	0	0
Tax on profit on ordinary activities before taxation	<u>0</u>	<u>0</u>
Profit on ordinary activities after taxation	0	0
Dividends paid and proposed	0	0
Profit for the financial year	<u>0</u>	<u>0</u>
Profit and loss account brought forward	<u>£51</u>	<u>£0</u>
Profit and loss account carried forward	<u>£51</u>	<u>£51</u>

Balance sheet

As at: 30th April 2002

Fixed assets	£	£	2002
Tangible assets		0	<u>0</u>
Current assets			
Directors Current Account	53		53
Cash at bank and in hand			
	<u>53</u>		<u>473</u>
Creditors: amounts falling due within one year			
	<u>0</u>		<u>420</u>
Net current assets		53	53
Total assets less current liabilities		<u>£53</u>	<u>£53</u>
Capital and reserves			
Called up share capital		2	2
Profit and loss account		<u>51</u>	<u>51</u>
		<u>£53</u>	<u>£53</u>

Statement of the director

During the period to 30th April 2003

the company was entitled to exemption from audit under Section 249A (1) Companies Act 1985

No notice has been deposited under section 249B (2) in relation to the accounts for the period ended 30th April 2003

The director acknowledges her responsibilities for :

- 1 ensuring that the company keeps accounting records which comply with section 221 Companies Act 1985.
- 2 preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit for the financial period in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to accounts, so far as applicable to the company.



DIRECTOR

22/02/2004

Notes to the financial statements**From: 1 May 2001****To: 30th April 2003**

1 Accounting policies

a Basis of accounting.

The accounts have been prepared under the historical cost convention.

2 Tax on profits on ordinary activities

Corporation tax on chargeable profits

2003	2002
0	0

3 Staff costs

Wages and salaries

Social Security costs

Other pension costs

2003	2002
0	
0	
	0
£0	£0

Director's emoluments included above

0

Average number of employees during the financial year

1	1
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Notes to the financial statements (continued)

To: 30th April 2003

5 Debtors	2003	2002
Trade debtors	0	0
Other debtors	0	0
	£0	£0
6 Creditors: amounts falling due within one year	2003	2002
Other creditors including taxation and social security	53	
Accruals and deferred income	0	
	£53	
7 Share capital	2003	2002
Authorised: 100 ordinary shares of £1 each	100	100
Issued: 2 ordinary shares of £1 each	1	1

N S Management Projects Ltd**Management profit and loss account****To: 30th April 2003**

		2002
	£	£
GROSS INCOME		
Bank Interest	0	
Directors Salaries	0	
N H I Costs	0	
Formation Exps	0	
Accountancy	0	
TOTAL EXPENSES		<u>0</u>
		<u>£0</u>