

# LIQ03

## Notice of progress report in voluntary winding up



Companies House

THURSDAY



A21 \*A80A3VZF\* #270  
28/02/2019  
COMPANIES HOUSE

<b>1</b>	<b>Company details</b>
Company number	0 3 9 7 8 4 9 7
Company name in full	Prospecto Limited
<b>→ Filling in this form</b> Please complete in typescript or in bold black capitals.	
<b>2</b>	<b>Liquidator's name</b>
Full forename(s)	Michael
Surname	Gillard
<b>3</b>	<b>Liquidator's address</b>
Building name/number	Mackenzie Goldberg Johnson Limited Scope House
Street	Weston Road
Post town	Crewe
County/Region	
Postcode	C W 1 6 D D
Country	
<b>4</b>	<b>Liquidator's name ●</b>
Full forename(s)	
Surname	
<b>● Other liquidator</b> Use this section to tell us about another liquidator.	
<b>5</b>	<b>Liquidator's address ●</b>
Building name/number	
Street	
Post town	
County/Region	
Postcode	
Country	
<b>● Other liquidator</b> Use this section to tell us about another liquidator.	

# LIQ03

## Notice of progress report in voluntary winding up

### 6 Period of progress report

From date	0	3	0	1	2	0	1	8
To date	0	2	0	1	2	0	1	9

### 7 Progress report

☒ The progress report is attached

### 8 Sign and date

Liquidator's signature

Signature

X *M. Culbert*

X

Signature date

<sup>d</sup>27<sup>m</sup>02<sup>y</sup>2019

# LIQ03

## Notice of progress report in voluntary winding up



### Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Michael Gillard

Mackenzie Goldberg Johnson Limited

Scope House

Weston Road

Crewe

Postcode

C W 1 6 D D

DX

01270 212 700



### Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



### Important information

All information on this form will appear on the public record.



### Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.



### Further information

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)



Mackenzie Goldberg Johnson  
*Business Recovery & Insolvency*

**Prospecto Limited In Liquidation (“the Company”)  
Liquidator’s Progress Report to Members & Creditors  
27 February 2019  
Report For The Period Ending  
2 January 2019**

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## **1. INTRODUCTION**

The purpose of this report is to detail the acts and dealings of the Liquidator for the year ended 2 January 2019 and it should be read in conjunction with the previous correspondence to creditors.

## **2. STATUTORY INFORMATION**

Company Name:	Prospecto Limited
Company Number:	03978497
Registered Office:	Mackenzie Goldberg Johnson, Scope House, Weston Road, Crewe, Cheshire, CW1 6DD
Former Registered Office:	Jackson's Boat, Rifle Road, Sale, M33 2LX
Trading Names:	T/A Jackson's Boat and T/A The Crown Hotel
Liquidator's Name:	Michael Gillard
Liquidator's Address:	Mackenzie Goldberg Johnson Limited, Scope House, Weston Road, Crewe, CW1 6DD
Liquidator's appointment date:	5 December 2013 – This appointment was previously held by Simon Atkins and was transferred to Michael Gillard by a Block Transfer Order.
Former Liquidator's name:	Simon Atkins
Former Liquidator's address:	Mackenzie Goldberg Johnson, Scope House, Weston Road, Crewe, CW1 6DD
Former Liquidator's date of appointment:	3 January 2013
Former Liquidator's release date:	5 December 2013

## **3. LIQUIDATOR'S ACTIONS SINCE LAST REPORT**

### **3.1 Administration & Planning**

A description of the routine work undertaken since the last progress report is as follows:

- Ongoing case planning - maintaining the appropriate strategy for dealing with the case and giving instructions to staff to undertake the work on the case.
- Ongoing compliance with money laundering regulations.
- Dealing with all routine correspondence and emails relating to the case.
- Maintaining and managing the Liquidator's estate bank account.
- Maintaining and managing the Liquidator's cashbook.
- Undertaking regular reconciliations of the bank account containing estate funds.
- Reviewing the adequacy of the specific penalty bond periodically.
- Undertaking periodic reviews of the progress of the case.
- Overseeing and controlling the work done on the case by case administrators.
- Preparing, reviewing and issuing an annual progress report to creditors and members.
- Filing returns at Companies House.
- Preparing and submitting the annual CT600 to ensure the corporation tax liabilities are met for the period of the Liquidation.

- General day to day duties including dealing with creditor correspondence, filing and cashiering.
- Liaising with the Liquidators instructed solicitors, Bowcock Cuerden in connection with ongoing investigations.

Anticipated work to be done is detailed below:

- Case planning – maintaining the appropriate strategy for dealing with the case and giving instructions to staff to undertake the work on the case.
- Compliance with money laundering regulations.
- Dealing with all routine correspondence and emails relating to the case.
- Maintaining and managing the Liquidator's estate bank account.
- Maintaining and managing the Liquidator's cashbook.
- Undertaking regular reconciliations of the bank account containing estate funds.
- Reviewing the adequacy of the specific penalty bond periodically.
- Undertaking periodic reviews of the progress of the case.
- Overseeing and controlling the work done on the case by case administrators.
- Preparing, reviewing and issuing this annual progress reports to creditors and members.
- Filing returns at Companies House.
- Preparing and submitting VAT 426 returns.
- Preparing and filing Corporation Tax returns.
- General day to day duties including dealing with creditor correspondence, filing and cashiering.
- Completing a pre-closure review to ensure there are no outstanding matters or potential realisations to be made.
- Filing the final VAT return with HM Revenue and Customs ("HMRC") and requesting clearance for closure.
- Filing the final Corporation Tax return with HMRC and requesting clearance for closure.
- Seeking closure clearance from HMRC and other relevant parties.
- Preparing, reviewing and issuing final account to creditors and members.
- Filing final returns at Companies House.
- Filing all paperwork on the relevant case files.

Actual time costs incurred in this category to 2 January 2019 amount to £21,204, representing 104.7 hours work charged at an average charge out rate of £202.52 per hour, of which £3,187.50 has been incurred within this annual reporting period being £14.30 hours work charged at an average charge out rate of £222.90 per hour.

Additional time costs are anticipated to amount to £4,975 representing 26 hours work at an average charge out rate of £191.35 per hour.

The above work has been and will be necessary to ensure the Liquidator fulfils his duties but has not and may not provide any direct financial benefit to the Liquidation.

### **3.2 Investigations**

Within this reporting period, there have been no time costs incurred in respect of investigations.

Actual time costs incurred in this category to 2 January 2019 amount to £9,042, representing 45.4 hours work charged at an average charge out rate of £199.16 per hour, all of which has been incurred in a previous reporting period.

No additional time costs are anticipated in respect of investigations unless they are required for the ongoing solicitors investigation to secure further realisations.

### 3.3 Realisations of Assets

Below is a table outlining the asset position as at 2 January 2019.

<b>Asset Description</b>	<b>Estimated to Realise (£)</b>	<b>Amount Realised in this Reporting Period (£)</b>	<b>Actual Realisations to 02 January 2019 (£)</b>
Tax Refund	0.00	0.00	314.47
Cash at Bank	0.00	0.00	6,240.80
Bank Interest Gross	0.00	3.70	6.89
Bank Interest Net of Tax	0.00	0.00	7.49
Legal Settlement	0.00	0.00	14,000.00
<b>Total</b>	<b>0.00</b>	<b>3.70</b>	<b>20,569.65</b>

#### **Bank Interest Gross**

A total of £6.89 has been realised in respect of Bank Interest Gross, of which £ 3.70 has been incurred within this reporting period.

Actual time costs incurred in this category to 2 January 2019 amount to £5,230.50, representing 27.8 hours work charged at an average charge out rate of £188.15 per hour, all of which has been incurred in a previous reporting period.

The time costs incurred have been necessary to realise the assets of the Company, this has resulted in realisations totalling £20,569.65, adding value to the Liquidation estate.

No additional time costs are anticipated in respect of asset realisations.

### 3.4 Trading

The Company ceased trading prior to the Liquidation and accordingly no time costs have been necessary in this regard.

### 3.5 Creditors

A description of the actual work undertaken in relation to creditors since the last progress report is as follows:

- Dealing with creditor correspondence, emails and telephone conversations regarding their claims.
- Maintaining up to date creditor information on the case management system.

Anticipated work to be done is detailed below:

- Dealing with creditor queries which arise as a consequence of issuing this annual progress report, any future annual progress report and from the notice of the final account to members and creditors.

Actual time costs incurred in this category to 2 January 2019 amount to £4,225.50, representing 22.1 hours work charged at an average charge out rate of £191.20 per hour, of which £45 has been incurred within this annual reporting period being 0.2 hours work charged at an average charge out rate of £225 per hour.



Additional time costs are anticipated to amount to £512.50, representing 2.5 hours work at an average charge out rate of £205 per hour.

The above work has been and will be necessary to ensure the Liquidator fulfils his duties but has not and will not provide any direct financial benefit to the Liquidation.

### **3.6 Case Specific Matters**

No times costs have been incurred or are anticipated in respect of case specific matters.

## **4. RECEIPTS & PAYMENTS ACCOUNT**

Attached at Appendix 1 is a Receipts & Payments Account for the period from 3 January 2018 to 2 January 2019. The Receipts & Payments Account also includes the cumulative position from 3 January 2013 to 2 January 2019. All amounts are shown net of VAT.

The balance of funds is held in an interest-bearing client account at HSBC Bank Plc in the name of Prospecto Limited in Liquidation.

## **5. CREDITOR CLAIMS AND DIVIDEND PROSPECTS**

### **Secured Creditor**

An examination of the Company's mortgage register held by the Registrar of Companies, showed that the Company has granted the following charges:

The Company granted to Mitchells and Butlers Retail (No.02) Limited a rent deposit deed dated 20 May 2009 giving a fixed charge over the deposit of £10,000 and any further sums. The amount outstanding at the date of the appointment was nil, however the Liquidator is reviewing the position.

The Company granted Mitchells & Butlers Retail Limited a rent deposit deed dated 16 February 2005 giving a fixed charge over the deposit of £10,000 and any further sums. The amount outstanding at the date of the appointment was nil, however the Liquidator is reviewing the position.

### **The Prescribed Part**

Under the provisions of Section 176A of the Insolvency Act 1986 the Liquidator must state the amount of funds available to unsecured creditors in respect of the prescribed part. This provision only applies where the Company has granted a floating charge to a creditor after 15 September 2003. There is no qualifying floating charge in this case and therefore the prescribed part does not apply.

### **Preferential creditors**

There are no Preferential Creditors in this matter.

### **Non-preferential Unsecured Creditors**

<b>Number of Creditors</b>	<b>Statement of Affairs (£)</b>	<b>Number of Submitted Claims</b>	<b>Submitted Claims Value (£)</b>
35	68,511	8*	78,148.87

\*The submitted claims figure includes a claim submitted by a creditor not originally included in the Statement of Affairs.

A total of 28 creditors have yet to submit a claim, these total £25,350.28 as stated in the Statement of Affairs. A proof of debt form can be requested from this office by any creditor who has not yet submitted a claim.

Currently, after the deduction of the outstanding costs there is no surplus from which to pay a dividend to the unsecured creditors. Creditors will be notified should the position change.

## **6. PRE-APPOINTMENT REMUNERATION, REMUNERATION, DISBURSEMENTS & LIQUIDATOR'S EXPENSES**

### **Pre-Appointment Remuneration**

As reported in previous progress reports, the Board of Directors authorised payment of a fee of £5,000 plus VAT and disbursements for Mackenzie Goldberg Johnson's assistance with preparing the Statement of Affairs and convening and holding the meeting of creditors at a meeting held on 13 December 2012. However, no resolution was sought from creditors for the pre-appointment remuneration and therefore the outstanding amount is not expected to be recovered.

### **Liquidator's Remuneration**

Remuneration was previously authorised by creditors at a meeting held on 2 May 2013 to be drawn on a time costs basis. Total time costs to 2 January 2019 amount to £39,702 representing 200 hours of work charged at an average charge out rate of £198.51 per hour, of which £3,232.50 has been incurred within this reporting period representing 14.5 hours work and an average charge out rate of £222.93 per hour.

A total of £18,000 plus VAT has been drawn to date, £3,000 of which was drawn in this reporting period.

A schedule of time costs incurred to date and for the period covering this report is attached at Appendix 2.

Further work remains to be done and it is estimated that it will cost an additional £5,487.50 to complete representing 28.50 hours work charged at an average charge out rate of £192.54 per hour. This anticipated amount is broken down into individual categories earlier in the report.

In the annual progress report issued to creditors on 2 January 2018 it was anticipated that it would cost an additional £9,500 plus VAT to complete the further work required, of which £3,232.50 has been incurred in this reporting period.

The predicted costs to closure, as anticipated in the previous annual report will be not be exceeded and they are not expected to be exceeded unless future investigations are required in order to make further realisations.

Further information about creditors' rights can be obtained by visiting the creditors' information micro-site published by the Association of Business Recovery Professionals (R3) at <http://www.creditorinsolvencyguide.co.uk> A copy of 'A Creditors Guide to Liquidators' Fees' also published by R3, together with an explanatory note which shows Mackenzie Goldberg Johnson's fee is available at <http://mgjl.co.uk/for-creditors/guide-to-fees/>

### **Liquidator's Disbursements**

Disbursements are expenses met by and reimbursed to Mackenzie Goldberg Johnson Limited relating to the appointment. Disbursements fall into two separate categories known as Category 1 and Category 2 disbursements. Further explanation of disbursements can be found in our fee policy at <http://mgjl.co.uk/for-creditors/guide-to-fees/>

### Category 1 Disbursements

The disbursements are initially incurred and paid from the office account of Mackenzie Goldberg Johnson and will be recharged to the case when there are sufficient funds available.

Disbursements to 2 January 2019 amount to £1,093.71 plus VAT, and are analysed below:

Type of Disbursement	Provider	Amount incurred to 2 January 2019			Amount Recharged to the case to 2 January 2019
		(£)	VAT (£)	Total (£)	Total (£)
Specific Bond	Willis	614.50	122.90	737.40	737.40
IT Licence Fee	Vision Blue	110.00	0.00	110.00	110.00
Statutory Advertising	The Stationery Office	369.21	72.36	441.57	441.57*
<b>Total</b>		<b>1,093.71</b>	<b>195.26</b>	<b>1,288.97</b>	<b>1,288.97</b>

\*The statutory advertising figure includes an amount of £64.72 plus VAT in respect of a pre-appointment advertisement.

No disbursements have been incurred in this reporting period.

### Category 2 Disbursements

No category 2 disbursements have been incurred in this matter.

### **Liquidator's Expenses**

The Liquidator's expenses are amounts properly payable by the Liquidator from the Company which have not been paid for by Mackenzie Goldberg Johnson.

Expenses to 2 January 2019 amount to 3,626.10 plus VAT, and are analysed below:

Type of Expense	Provider	Amount incurred to 2 January 2019			Amount Paid to 2 January 2019
		(£)	VAT (£)	Total (£)	Total (£)
Agents Costs	JPS (Surveyors) Limited	200.00	40.00	240.00	0.00
Legal Costs	Bowcock Cuerden LLP	3,389.10	677.82	4,066.92	0.00
Administration Support Fees	The Creditor Gateway	37.00	7.40	44.40	44.40
<b>Total</b>		<b>3,626.10</b>	<b>725.22</b>	<b>4351.32</b>	<b>44.40</b>

Expenses incurred in this reporting period amount to £10 plus VAT, and are analysed below:

Type of Expense	Provider	Amount incurred in the period 3 January 2018 to 2 January 2019			Amount paid in the period from 3 January 2018 to 2 January 2019
		(£)	VAT (£)	Total (£)	Total (£)
Administration Support Fees	The Creditor Gateway	10.00	2.00	12.00	12.00
<b>Total</b>		<b>10.00</b>	<b>2.00</b>	<b>12.00</b>	<b>12.00</b>

#### Legal Costs- Bowcock Cuerden LLP

During this reporting period negligible costs have been incurred by the solicitor dealing with the investigation as most of the costs have been administration costs of a non-chargeable nature.

Further fees of approximately £2,000 plus VAT are anticipated in relation to correspondence with the landlord's solicitors and liaising with the Liquidator. The solicitors are instructed on a contingent fee basis.

#### Administration Support Fees – The Creditor Gateway

The administration support fee cost relates to the fee charged for uploading the annual progress reports to the Creditor Gateway. To the date covered by this report a total of £37 plus VAT has been incurred, with £10 plus VAT having been incurred within this reporting period.

The further expenses anticipated to be incurred are a yearly charge in respect of the document upload fee, which will be payable to the Creditor Gateway on an annual basis for the upload of the annual progress reports. This currently £10 plus VAT per upload.

The choice of professionals was based on the Liquidator's perception of their experience and ability to perform this type of work, the complexity and nature of the assignment and the basis of the fee arrangement with them. The fees charged have been reviewed and the Liquidator is satisfied that they are reasonable in the circumstances of this case.

## **7. FURTHER INFORMATION**

An unsecured creditor may, with the permission of the court or with the concurrence of 5% in value of the unsecured creditors (including the creditor in question) request further details of the Liquidator's remuneration and expenses, within 21 days of receipt of this report. Any secured creditor may request the same details in the same time limit.

An unsecured creditor may, with the permission of the court or with the concurrence of 10% in value of the creditors (including the creditor in question), apply to court to challenge the amount and/or basis of the Liquidator's fees and the amount of any proposed expenses or expenses already incurred, within 8 weeks of receipt of this report. Any secured creditor may make a similar application to court within the same time limit.

To comply with the Provision of Services Regulations, some general information about Mackenzie Goldberg Johnson Limited is available at <http://mgjl.co.uk/for-creditors/guide-to-fees/>

Mackenzie Goldberg Johnson Limited uses personal information to fulfil the legal obligations of our insolvency practitioner under the Insolvency Act and other relevant legislation, and to fulfil

the legitimate interests of keeping creditors and others informed about the insolvency proceedings. You can find more information on how Mackenzie Goldberg Johnson uses your personal information on our website at <http://mgjl.co.uk/for-creditors/privacy-notices/>

**8. CONCLUSION**

The administration of the Liquidation will continue in order to finalise the ongoing investigation regarding the sale of fixtures and fittings and the transfer of the leases.

In the last report it was estimated that the investigation would be concluded in this reporting period. However, this has not been achieved and the Liquidator's instructed solicitors have suggested that the investigations should continue for the time being. The position will be reviewed before the next annual report is due and the Liquidation will be closed if no further realisations are likely to be made.

If you require any further information or require hard copies of the documents provided via website links please contact Vivien Tempest on 01270 212 700 or via e-mail at [vivien@mgjl.co.uk](mailto:vivien@mgjl.co.uk)



**Michael Gillard  
Liquidator of Prospecto Limited**

**Enc**

**APPENDIX 1 - RECEIPTS AND PAYMENTS ACCOUNT**

**Prospecto Limited T/A T/A Jackson's Boat and T/A The Crown Hotel - In Creditors Voluntary Liquidation  
Liquidator's Abstract of Receipts & Payments**

**From 03 January 2018 To 02 January 2019**

<b>S of A £</b>		<b>From 03/01/18</b>	<b>From 03/01/13</b>
		<b>To 02/01/19</b>	<b>To 02/01/19</b>
<b>ASSET REALISATIONS</b>			
NIL	Tax Refund	NIL	314.47
NIL	Cash at Bank	NIL	6,240.80
NIL	Bank Interest Gross	3.70	6.89
NIL	Bank Interest Net of Tax	NIL	7.49
NIL	Legal Settlement	NIL	14,000.00
NIL		<u>3.70</u>	<u>20,569.65</u>
<b>COST OF REALISATIONS</b>			
NIL	Liquidator's Disbursements	NIL	(1,093.71)
NIL	Liquidator's Remuneration	(3,000.00)	(18,000.00)
NIL	Administration Support Fees	(10.00)	(37.00)
NIL		<u>(3,010.00)</u>	<u>(19,130.71)</u>
<b>UNSECURED CREDITORS</b>			
NIL	Employee	NIL	NIL
(68,511)	Trade Creditor	NIL	NIL
(68,511)		<u>NIL</u>	<u>NIL</u>
(68,511)		<u>(3,006.30)</u>	<u>1,438.94</u>

**REPRESENTED BY**

Vat Receivable  
Prospecto Limited - HSBC Bank -Interest Bearing Account

606.00

832.94

1,438.94



**Michael Gillard  
Liquidator**

**APPENDIX 2 - ANALYSIS OF TIME COSTS**



**Actual Time Costs Incurred Between 03/01/2013 and 02/01/2019**

<b>Classification of Work Function</b>	<b>Partner / Director</b>	<b>Manager</b>	<b>Other Senior Professional</b>	<b>Assistants &amp; Support Staff</b>	<b>Total Hours</b>	<b>Time Cost</b>	<b>Average Hourly Rate</b>
Administration & Planning	5.80	33.00	61.70	4.20	104.70	21,204.00	202.52
Investigations	1.80	21.70	18.90	3.00	45.40	9,042.00	199.16
Realisation of Assets	1.60	1.10	25.10	0.00	27.80	5,230.50	188.15
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Creditors	2.40	0.60	18.00	1.10	22.10	4,225.50	191.20
Case Specific Matters	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Hours</b>	<b>11.60</b>	<b>56.40</b>	<b>123.70</b>	<b>8.30</b>	<b>200.00</b>		
<b>Time Costs</b>	<b>3,770.00</b>	<b>12,690.00</b>	<b>22,619.50</b>	<b>622.50</b>		<b>39,702.00</b>	
<b>Average Hourly Rate</b>	<b>325.00</b>	<b>225.00</b>	<b>182.86</b>	<b>75.00</b>			<b>198.51</b>

**Anticipated Time Costs to be incurred from 03/01/2019 to conclusion**

<b>Classification of Work Function</b>	<b>Partner / Director</b>	<b>Manager</b>	<b>Other Senior Professional</b>	<b>Assistants &amp; Support Staff</b>	<b>Total Hours</b>	<b>Time Cost</b>	<b>Average Hourly Rate</b>
Administration & Planning	3.00	5.00	7.00	11.00	26.00	4,975.00	191.35
Investigations	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Realisation of Assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Creditors	0.50	0.50	0.50	1.00	2.50	512.50	205.00
Case Specific Matters	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Hours</b>	<b>3.50</b>	<b>5.50</b>	<b>7.50</b>	<b>12.00</b>	<b>28.50</b>		
<b>Time Costs</b>	<b>1,225.00</b>	<b>1,375.00</b>	<b>1,687.50</b>	<b>1,200.00</b>		<b>5,487.50</b>	
<b>Average Hourly Rate</b>	<b>350.00</b>	<b>250.00</b>	<b>225.00</b>	<b>100.00</b>			<b>192.54</b>

**Summary of Actual and Anticipated Time Costs to be incurred from 03/01/2013 to conclusion**

<b>Classification of Work Function</b>	<b>Work Undertaken</b>		<b>Work to be Undertaken</b>		<b>Combined Totals</b>		
	<b>Hours</b>	<b>£</b>	<b>Hours</b>	<b>£</b>	<b>Hours</b>	<b>£</b>	<b>Average Hourly Rate</b>
Administration & Planning	104.70	21,204.00	26.00	4,975.00	130.70	26,179.00	200.30
Investigations	45.40	9,042.00	0.00	0.00	45.40	9,042.00	199.16
Realisation of Assets	27.80	5,230.50	0.00	0.00	27.80	5,230.50	188.15
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Creditors	22.10	4,225.50	2.50	512.50	24.60	4,738.00	192.60
Case Specific Matters	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>TOTAL</b>	<b>200.00</b>	<b>39,702.00</b>	<b>28.50</b>	<b>5,487.50</b>	<b>228.50</b>	<b>45,189.50</b>	<b>197.77</b>

Actual Time Costs Incurred Between 03/01/2018 and 02/01/2019

Classification of Work Function	Partner / Director	Manager	Other Senior Professional	Assistants & Support Staff	Total Hours	Time Cost	Average Hourly Rate
Administration & Planning	0.60	13.10	0.00	0.60	14.30	3,187.50	222.90
Investigations	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Realisation of Assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Creditors	0.00	0.20	0.00	0.00	0.20	45.00	225.00
Case Specific Matters	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Hours</b>	<b>0.60</b>	<b>13.30</b>	<b>0.00</b>	<b>0.60</b>	<b>14.50</b>		
<b>Time Costs</b>	<b>195.00</b>	<b>2,992.50</b>	<b>0.00</b>	<b>45.00</b>		<b>3,232.50</b>	
<b>Average Hourly Rate</b>	<b>325.00</b>	<b>225.00</b>	<b>0.00</b>	<b>75.00</b>			<b>222.93</b>