ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2005

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COMPANIES HOUSE 24/05/2006

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NEDERLANDER INTERNATIONAL LIMITED

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NEDERLANDER INTERNATIONAL LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 DECEMBER 2005

| | Notes | 200 |)5 | 200 | 4 |
|--|-------|---------|---------|---------|---------|
| | | £ | £ | £ | £ |
| Current assets | | | | | |
| Debtors | | 88 | | 88 | |
| Cash at bank and in hand | | 638 | | 58 | |
| 0 | | 726 | | 146 | |
| Creditors: amounts falling due with one year | in | (4,500) | | (3,000) | |
| Total assets less current liabilities | | | (3,774) | | (2,854) |
| Capital and reserves | | | | | |
| Called up share capital | 2 | | 1,000 | | 1,000 |
| Profit and loss account | | | (4,774) | | (3,854) |
| Shareholders' funds | | | (3,774) | | (2,854) |

In preparing these abbreviated accounts:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 20 April 2006 and signed on its behalf by:

J/B Katzman Director

NEDERLANDER INTERNATIONAL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2005

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

The company is showing net liabilities at the balance sheet date of £3,774. In order to continue trading it is dependent on a loan from Mr J M Nederlander, who has confirmed his intention to continue to support the company for the foreseeable future and accordingly the directors are continuing to rely on this finance.

On this basis the directors consider it appropriate to prepare the financial statements on the going concern basis. The financial statements do not include any adjustments that would result from the withdrawal of the afformentioned support.

| 2 | Share capital | 2005 | 2004 |
|---|------------------------------------|-------------|-------------|
| | Authorised | £ | £ |
| | Authoriseu | | |
| | 1,000 Ordinary shares of £1 each | 1,000 | 1,000 |
| | | | |
| | Allotted, called up and fully paid | | |
| | 1,000 Ordinary shares of £1 each | 1,000 | 1,000 |
| | | | |