

COMPANY REGISTRATION NUMBER 03978287

**APPLETON COMMUNITY SHOP LIMITED
COMPANY LIMITED BY GUARANTEE
UNAUDITED ABBREVIATED ACCOUNTS
30 APRIL 2015**

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**APPLETON COMMUNITY SHOP LIMITED
COMPANY LIMITED BY GUARANTEE**

ABBREVIATED ACCOUNTS

YEAR ENDED 30 APRIL 2015

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APPLETON COMMUNITY SHOP LIMITED COMPANY LIMITED BY GUARANTEE

ABBREVIATED BALANCE SHEET

30 APRIL 2015

	Note	2015 £	£	2014 £
FIXED ASSETS	2			
Tangible assets			<u>24,691</u>	<u>29,808</u>
CURRENT ASSETS				
Stocks		10,811		13,842
Debtors		3,059		2,677
Cash at bank and in hand		<u>21,406</u>		<u>10,031</u>
		35,276		26,550
CREDITORS: Amounts falling due within one year		<u>17,043</u>		<u>12,494</u>
NET CURRENT ASSETS			<u>18,233</u>	<u>14,056</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>42,924</u>	<u>43,864</u>
CREDITORS: Amounts falling due after more than one year			179	239
PROVISIONS FOR LIABILITIES			<u>1,340</u>	<u>837</u>
			<u>41,405</u>	<u>42,788</u>
RESERVES	3			
Profit and loss account			<u>41,405</u>	<u>42,788</u>
MEMBERS' FUNDS			<u>41,405</u>	<u>42,788</u>

For the year ended 30 April 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 2/9/15, and are signed on their behalf by:

J Urrer
Chairman

Company Registration Number: 03978287

The notes on pages 2 to 3 form part of these abbreviated accounts.

APPLETON COMMUNITY SHOP LIMITED COMPANY LIMITED BY GUARANTEE

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 APRIL 2015

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents shop takings during the year, exclusive of VAT. Newspaper vouchers are recognised at the point of receipt.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Leasehold Property	-	7% straight line
Plant & Machinery	-	25% reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

**APPLETON COMMUNITY SHOP LIMITED
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 APRIL 2015

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 May 2014	85,014
Disposals	<u>(1,750)</u>
At 30 April 2015	<u>83,264</u>
DEPRECIATION	
At 1 May 2014	55,206
Charge for year	4,562
On disposals	<u>(1,195)</u>
At 30 April 2015	<u>58,573</u>
NET BOOK VALUE	
At 30 April 2015	<u>24,691</u>
At 30 April 2014	<u>29,808</u>

3. COMPANY LIMITED BY GUARANTEE

The company is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £10 towards the assets of the company in the event of liquidation.