

COMPANY REGISTRATION NUMBER 03978287

APPLETON COMMUNITY SHOP LIMITED
COMPANY LIMITED BY GUARANTEE
UNAUDITED ABBREVIATED ACCOUNTS
30 APRIL 2012



NOCKELS GEE LLP
Chartered Certified Accountants
5 The Chambers
Vineyard
Abingdon-on-Thames

**APPLETON COMMUNITY SHOP LIMITED
COMPANY LIMITED BY GUARANTEE**

**ABBREVIATED ACCOUNTS
YEAR ENDED 30 APRIL 2012**

CONTENTS	PAGE
Abbreviated balance sheet	1
Notes to the abbreviated accounts	3

**APPLETON COMMUNITY SHOP LIMITED
COMPANY LIMITED BY GUARANTEE**

ABBREVIATED BALANCE SHEET

30 APRIL 2012

	Note	2012 £	2011 £
FIXED ASSETS	2		
Tangible assets		<u>34,185</u>	<u>39,917</u>
CURRENT ASSETS			
Stocks		14,797	13,677
Debtors		2,253	6,047
Cash at bank and in hand		<u>10,390</u>	<u>11,390</u>
		27,440	31,114
CREDITORS: Amounts falling due within one year		<u>10,460</u>	<u>21,278</u>
NET CURRENT ASSETS		<u>16,980</u>	<u>9,836</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>51,165</u>	<u>49,753</u>
CREDITORS: Amounts falling due after more than one year		425	567
PROVISIONS FOR LIABILITIES		<u>1,804</u>	<u>-</u>
		<u>48,936</u>	<u>49,186</u>
RESERVES	3		
Profit and loss account		<u>48,936</u>	<u>49,186</u>
MEMBERS' FUNDS		<u>48,936</u>	<u>49,186</u>

The Balance sheet continues on the following page
The notes on pages 3 to 4 form part of these abbreviated accounts

**APPLETON COMMUNITY SHOP LIMITED
COMPANY LIMITED BY GUARANTEE**

ABBREVIATED BALANCE SHEET *(continued)*

30 APRIL 2012

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on ~~20 Nov 2012~~ and are signed on their behalf by



MR J CUREN



MRS C BATEMAN

Company Registration Number 03978287

The notes on pages 3 to 4 form part of these abbreviated accounts

**APPLETON COMMUNITY SHOP LIMITED
COMPANY LIMITED BY GUARANTEE
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 APRIL 2012**

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents shop takings during the year, exclusive of Value Added Tax

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Leasehold Property	-	7% straight line
Plant & Machinery	-	25% reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when timing differences reverse, based on current tax rates and laws.

**APPLETON COMMUNITY SHOP LIMITED
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 APRIL 2012

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 May 2011	96,950
Disposals	<u>(198)</u>
At 30 April 2012	<u>96,752</u>
DEPRECIATION	
At 1 May 2011	57,033
Charge for year	5,719
On disposals	<u>(185)</u>
At 30 April 2012	<u>62,567</u>
NET BOOK VALUE	
At 30 April 2012	<u>34,185</u>
At 30 April 2011	<u>39,917</u>

3. COMPANY LIMITED BY GUARANTEE

The company is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £10 towards the assets of the company in the event of liquidation.