

Company Registration No. 03978057 (England and Wales)

**CAPEL & LAND LIMITED**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 31 MAY 2012**



1046 AA

**CAPEL & LAND LIMITED****ABBREVIATED BALANCE SHEET****AS AT 31 MAY 2012**

	Notes	2012 £	£	2011 £	£
<b>Fixed assets</b>					
Tangible assets	2		5,873		4,226
<b>Current assets</b>					
Debtors		102,937		60,213	
Cash at bank and in hand		123,658		112,470	
		226,595		172,683	
<b>Creditors: amounts falling due within one year</b>		(90,311)		(88,589)	
<b>Net current assets</b>			136,284		84,094
<b>Total assets less current liabilities</b>			142,157		88,320
<b>Provisions for liabilities</b>			(887)		-
			141,270		88,320
<b>Capital and reserves</b>					
Called up share capital	3		2		2
Profit and loss account			141,268		88,318
<b>Shareholders' funds</b>			141,270		88,320

**CAPEL & LAND LIMITED**

**ABBREVIATED BALANCE SHEET (CONTINUED)**

**AS AT 31 MAY 2012**

---

For the financial year ended 31 May 2012 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board and authorised for issue on

*8th October 2012*

*Cluta Land*

A Land  
**Director**

**Company Registration No. 03978057**

# CAPEL & LAND LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2012

---

### **1 Accounting policies**

#### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company

#### **1.2 Compliance with accounting standards**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

#### **1.3 Turnover**

Turnover represents amounts receivable for commissions earned in respect of services provided

#### **1.4 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Computer equipment	50% per annum on cost
Fixtures, fittings & equipment	25% per annum on cost

#### **1.5 Leasing**

Rentals payable under operating leases are charged against income on a straight line basis over the lease term

#### **1.6 Deferred taxation**

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future

## CAPEL & LAND LIMITED

### NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MAY 2012

#### 2 Fixed assets

	Tangible assets £
<b>Cost</b>	
At 1 June 2011	32,251
Additions	5,673
	<hr/>
At 31 May 2012	37,924
	<hr/>
<b>Depreciation</b>	
At 1 June 2011	28,025
Charge for the year	4,026
	<hr/>
At 31 May 2012	32,051
	<hr/>
<b>Net book value</b>	
At 31 May 2012	5,873
	<hr/>
At 31 May 2011	4,226
	<hr/>

#### 3 Share capital

	2012 £	2011 £
<b>Allotted, called up and fully paid</b>		
2 Ordinary shares of £1 each	2	2
	<hr/>	<hr/>