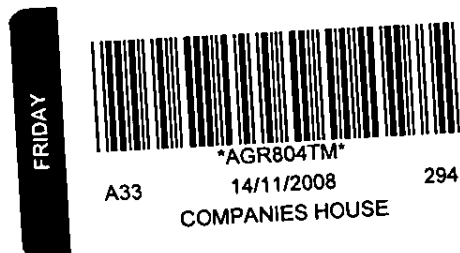


COMPANY REGISTRATION NUMBER 3978030

ABU ZAAD LIMITED
FINANCIAL STATEMENTS
30 APRIL 2008



DAVIS & CO
Chartered Accountants
Davis House
331 Lillie Road
London
SW6 7NR

ABU ZAAD LIMITED
FINANCIAL STATEMENTS
YEAR ENDED 30 APRIL 2008

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ABU ZAAD LIMITED
THE DIRECTOR'S REPORT
YEAR ENDED 30 APRIL 2008

The director presents his report and the unaudited financial statements of the company for the year ended 30 April 2008

PRINCIPAL ACTIVITIES

The principal activity of the company during the year is that of restaurateurs

THE DIRECTOR AND HIS INTERESTS IN THE SHARES OF THE COMPANY

The director who served the company during the year together with his beneficial interests in the shares of the company was as follows

	Ordinary Shares of £1 each	
	At 30 April 2008	At 1 May 2007
Mr Maher Al-Nouri	—	—

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

Registered office
Davis House
331 Lillie Road
London
SW6 7NR

Signed by order of the director

HASSAN EKRAYEM
Company Secretary

Approved by the director on 26 June 2008



ABU ZAAD LIMITED
ACCOUNTANTS' REPORT TO THE DIRECTOR OF ABU ZAAD LIMITED
YEAR ENDED 30 APRIL 2008

As described on the balance sheet, the director of the company is responsible for the preparation of the financial statements for the year ended 30 April 2008, set out on pages 3 to 7

You consider that the company is exempt from an audit under the Companies Act 1985

In accordance with your instructions we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us

DAVIS & CO
Chartered Accountants
Davis House
331 Lillie Road
London
SW6 7NR

26 June 2008

ABU ZAAD LIMITED
PROFIT AND LOSS ACCOUNT
YEAR ENDED 30 APRIL 2008

	Note	2008 £	2007 £
TURNOVER		372,539	324,302
Cost of sales		<u>176,970</u>	<u>153,141</u>
GROSS PROFIT		195,569	171,161
Administrative expenses		<u>174,433</u>	<u>169,021</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		21,136	2,140
PROFIT FOR THE FINANCIAL YEAR		21,136	2,140
Balance brought forward		<u>(134,177)</u>	<u>(136,317)</u>
Balance carried forward		<u>(113,041)</u>	<u>(134,177)</u>

The notes on pages 5 to 7 form part of these financial statements

ABU ZAAD LIMITED**BALANCE SHEET****30 APRIL 2008**

	Note	2008 £	2007 £
FIXED ASSETS			
Tangible assets	3	9,617	4,218
CURRENT ASSETS			
Stocks		14,071	9,450
Prepayments	4	3,125	3,125
Cash at bank		20,751	13,432
		<u>37,947</u>	<u>26,007</u>
CREDITORS: Amounts falling due within one year	5	<u>160,604</u>	<u>164,401</u>
NET CURRENT LIABILITIES		(122,657)	(138,394)
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(113,040)</u>	<u>(134,176)</u>
CAPITAL AND RESERVES			
Called-up equity share capital	6	1	1
Profit and loss account		(113,041)	(134,177)
DEFICIT	7	<u>(113,040)</u>	<u>(134,176)</u>

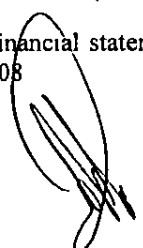
The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The director acknowledges his responsibility for

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective January 2007)

These financial statements were approved and signed by the director and authorised for issue on 26 June 2008



MR MAHER AL-NOURI
Director

The notes on pages 5 to 7 form part of these financial statements

ABU ZAAD LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 30 APRIL 2008

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Property Improvement	- 6 years
Plant & Machinery	- 25% straight line
Fixtures & Fittings	- 25% straight line
Motor Vehicles	- 25% straight line

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

2. OPERATING PROFIT

Operating profit is stated after charging

	2008	2007
	£	£
Director's emoluments	6,000	6,000
Depreciation of owned fixed assets	<u>4,129</u>	<u>7,825</u>

ABU ZAAD LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 30 APRIL 2008

3. TANGIBLE FIXED ASSETS

	Freehold Property £	Plant & Machinery £	Fixtures & Fittings £	Motor Vehicles £	Total £
COST					
At 1 May 2007	42,438	19,950	57,821	3,100	123,309
Additions	—	4,012	—	5,516	9,528
At 30 April 2008	<u>42,438</u>	<u>23,962</u>	<u>57,821</u>	<u>8,616</u>	<u>132,837</u>
DEPRECIATION					
At 1 May 2007	42,437	19,949	54,905	1,800	119,091
Charge for the year	—	1,003	972	2,154	4,129
At 30 April 2008	<u>42,437</u>	<u>20,952</u>	<u>55,877</u>	<u>3,954</u>	<u>123,220</u>
NET BOOK VALUE					
At 30 April 2008	<u>1</u>	<u>3,010</u>	<u>1,944</u>	<u>4,662</u>	<u>9,617</u>
At 30 April 2007	<u>1</u>	<u>1</u>	<u>2,916</u>	<u>1,300</u>	<u>4,218</u>

4. DEBTORS

	2008 £	2007 £
Prepayments	<u>3,125</u>	<u>3,125</u>

5. CREDITORS: Amounts falling due within one year

	2008 £	2007 £
Trade creditors	12,148	18,531
Other taxation and social security	14,281	11,695
Other creditors	<u>134,175</u>	<u>134,175</u>
	<u>160,604</u>	<u>164,401</u>

6. SHARE CAPITAL

Authorised share capital:

	2008 £	2007 £
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2008 No	£	2007 No	£
Ordinary shares of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>

ABU ZAAD LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 30 APRIL 2008

7 RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS

	2008	2007
	£	£
Profit for the financial year	21,136	2,140
Opening shareholders' deficit	<u>(134,176)</u>	<u>(136,316)</u>
Closing shareholders' deficit	<u>(113,040)</u>	<u>(134,176)</u>