

LIQ14

Notice of final account prior to dissolution in CVL



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number	0 3 9 7 7 9 5 7
Company name in full	Natural Solutions (South Wales) Limited

→ **Filling in this form**
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s)	Samantha
Surname	Hawkins

3 Liquidator's address

Building name/number	The Clock House
Street	High Street
Post town	Bristol
County/Region	Somerset
Postcode	B S 4 0 5 Q A
Country	

4 Liquidator's name ①

Full forename(s)	
Surname	

① **Other liquidator**
Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number	
Street	
Post town	
County/Region	
Postcode	
Country	

② **Other liquidator**
Use this section to tell us about
another liquidator.

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Liquidator's release

☐ Tick if one or more creditors objected to liquidator's release.

:

7

Final account

☒ I attach a copy of the final account.

8

Sign and date

Liquidator's signature

Signature

X



X

Signature date

^d
3

^d
1

^m
1

^m
0

^y
2

^y
0

^y
2

^y
3

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Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name
Tanya Filer

Company name
Hawkins Insolvency Limited

Address
The Clock House

High Street

Post town
Bristol

County/Region
Somerset

Postcode **B S 4 0 5 Q A**

Country

DX

Telephone



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

FINAL ACCOUNT TO CREDITORS AND MEMBERS AS AT 30 AUGUST 2023

Natural Solutions (South Wales) Limited ("the Company") – In Creditors' Voluntary Liquidation

STATUTORY INFORMATION

Company name:	Natural Solutions (South Wales) Limited
Registration number:	03977957
Registered Office:	The Clock House, High Street, Wrington, North Somerset, BS40 5QA
Principal trading activity:	Cleaning & environmental services
Liquidator's name:	Samantha Hawkins
Liquidator's address:	The Clock House, High Street, Wrington, BS40 5QA
Liquidator contact details:	info@hawkinsinsolvency.co.uk and 01934 862877.
Date of appointment:	06 July 2017

ACTIONS SINCE APPOINTMENT

I was appointed Liquidator of the Company at a meeting of creditors following an objection received to the Deemed Consent. The Company held a General Meeting of Members and a Creditors Meeting on 06 July 2017

No committee was appointed.

Immediately upon my appointment I filed the relevant documents at Companies House and advertised in the London Gazette. I obtained an Insolvency Bond and opened an estate account. I wrote to all known creditors and all connected third parties notifying them of my Appointment and requesting that they share with me any information they may have to assist me with my investigations into the running of the Company and potential asset realisations

There were a number of book debts owing to the Company and investigations commenced immediately into the recovery of these. I will report later in more detail regarding this. Investigations were also made into the number of assets listed on the directors statement of affairs, again I will go into further detail on this below.

Enquiries were also made into the Company's membership of another company and of the sale of assets to Newco. I was assisted throughout these investigations by my solicitor at DAC Beachcroft LLP

Investigations into possible claims were made which consisted of recovering and reviewing documents relating to transactions entered into by the Company in order to advise on any claims that arise, this included a possible preference claim, misfeasance claim and unlawful dividend claims.

Work consisted of recovering historic bank statements from the bank and reviewing, reviewing paperwork concerning employee benefit trust ("EBT") and payments to third parties in order to ascertain what claims may have existed by reason of these matters. I came to the conclusion that the EBT claims were complex and would have required funding to pursue further.

I did establish that there was a preference claim to Premiere Pictures worth circa £23,000. I instructed my solicitor at DAC Beachcroft LLP to pursue this and a settlement was eventually agreed, £5,000 was received by my solicitor.

I am now satisfied that all investigations into possible recoveries are complete and there is nothing further to realise or to do in the liquidation.

There is certain work that I am required by the insolvency legislation to undertake in connection with the liquidation that provides no financial benefit for the creditors. A description of the routine work undertaken since the appointment is contained in Appendix 1.

RECEIPTS AND PAYMENTS ACCOUNT

My Receipts & Payments Account for the period from 06 July 2017 to 30 August 2023 and for the period since 05 July 2017 is attached at Appendix 2. All amounts are shown inclusive of VAT. I have reconciled the account against the financial records that I am required to maintain

ASSET REALISATIONS

The director's Statement of Affairs listed total assets available to the liquidation totalling £177,375. These were listed as;

Uncharged assets

Estimated to realise £

Plant & machinery
Other debtors

6,000.00
25,092.00

Prepayments	875.00
Book debts	30,000.00
Partnership net current assets	92,923.00
Computer equipment	6,000.00
Bank deposit account	50.00
Intercompany accounts	3,201.00
Bank account no 1	4,231.00

I will comment on these assets individually below;

Plant & machinery

A valuation completed at the premises prior to my appointment by Gavel Auctioneers and Valuers valued the plant and machinery at £4,750 in situ and £3,000 ex situ. These assets were sold to Newco prior to my appointment.

Book debts and other debtors

Total debtors were estimated at £55,092. This was made up of trade debtors and loans to Geo Pollutions Technologies and an employee. We worked on the information we were provided with in order to try to collect these debts owed to the Company but unfortunately we were not provided with enough substantial information to be able to follow these debts up despite our best efforts.

Prepayments

I have made the decision that it is not cost efficient to spend time investigating the prepayments in respect of the return that may or may not be made.

Partnership net current assets

This was described as the accumulated part ownership in Brangwyn Avenue LLP. Due to lack of information it has not been possible to make any realisations here.

Computer equipment

I made the decision not to pursue this as it would be of a nominal value and not cost efficient.

Bank deposit account

We have only been supplied with details of the current account and have been unable to obtain the details of this account. Despite our continued enquiries into this we were unable to move forward.

Intercompany accounts

This was an amount owed by group undertaking, owed by Geo Pollutions Technologies as a current trading balance but we have been told that the amount has probably changed. Our investigations found that Geo Pollutions were owed more by the Company than they owed to the Company, as such there was nothing to realise.

Bank account no 1

We contacted the pre-appointment bank and requested statements and balance to be sent to the liquidation account. A review of the account showed that it was actually overdrawn by a substantial amount and there was nothing to realise.

Preference claim

As reported above, a settlement figure was agreed in respect of a preference payment made to Premiere Pictures two months after the Company first contacted us and £5,000 was received in respect of this.

Time was spent by my solicitor liaising with Premiere Pictures to gain information regarding this payment.

Refund received

During the course of the liquidation the following refunds have been received into the estate account held by Hawkins Insolvency Limited;

Lloyds Bank Plc, £45.59 – refund for incorrect interest rate charged.
South West Water, £19.50 – refund for credit in respect of duplicate payment.

INVESTIGATION INTO THE AFFAIRS OF THE COMPANY

I undertook an initial investigation into the Company's affairs to establish whether there were any potential asset recoveries or conduct matters that justified further investigation, taking account of the public interest, potential recoveries, the funds likely to be available to fund an investigation, and the costs involved. I am required by the Statements of Insolvency Practice to undertake such an initial investigation and the work detailed below has been undertaken in connection with that initial investigation.

Specifically, I recovered, listed and reviewed the Company's accounting records; obtained and reviewed copy bank statements for the 6 months prior to the Company ceasing to trade from the Company's bankers; and compared the information in the Company's last set of accounts with that contained in the statement of affairs lodged in the liquidation and made enquiries about the reasons for the changes.

There were no matters that justified further investigation in the circumstances of this appointment.

Finally within three months of my appointment as , I am required to submit a confidential report to the Secretary of State to include any matters which have come to my attention during the course of my work which may indicate that the conduct of any past or present Director would make them unfit to be concerned with the management of the Company. I would confirm that my report has been submitted.

PRE-APPOINTMENT FEES

The Board previously authorised the payment of a fee of £6,900 plus VAT for my assistance with preparing the statement of affairs and arranging the decision/deemed consent procedure for creditors to appoint a Liquidator at a Board Meeting held on 26 April 2017. Of this £3,450 plus VAT was to be paid to Ferncloud Limited for their assistance with preparing the statement of affairs and arranging the deemed consent/decision procedure. in connection with the statement of affairs.

The fee for preparing the statement of affairs and arranging the decision/deemed consent procedure for creditors to appoint a Liquidator was paid by the Company.

REMUNERATION

My remuneration was approved on a time cost basis based on a fees estimate of £22,307. The fees estimate acts as a cap and I cannot draw remuneration in excess of that estimate without first seeking approval from the creditors. My total time costs amount to £13,720.14, representing 43.95 hours of work at a blended charge out rate of £312.18 per hour, of which £2,503, representing 7.80 hours of work, was charged in the period since 05 July 2023, at a blended charge out rate of £320.90 per hour. The actual blended charge out rate incurred compares with the estimated blended charge out rate of £221.16 in my fees estimate. There is a difference in the blended rate charged, compared with the estimated blended rate because more time has been spent at partner level than lower charged staff due to the complexities of the case.

I have drawn remuneration of £2,923.81 plus VAT of which £2,923.81 plus VAT was drawn in the period since 05 July 2023.

A detailed schedule of my total time costs incurred and since 05 July 2023, compared with my original fees estimate is attached as Appendix 3.

Further information about creditors' rights can be obtained by visiting the creditors' information micro-site published by the Association of Business Recovery Professionals (R3) at www.creditorsinsolvencyguide.co.uk. Details about how an office holder's fees may be approved for each case type are available in a series of Guidance Notes issued with Statement of Insolvency Practice 9, and they can be accessed at www.hawkinsinsolvency.co.uk/guide-to-office-holders-fees. There are different versions of these Guidance Notes, and in this case please refer to the most recent version. Please note that we have also provided further information about an office holder's remuneration and expenses in our practice fee recovery sheet, which can be accessed at www.hawkinsinsolvency.co.uk/practice-fee-recovery.

EXPENSES

Expenses are any payments from the estate which are neither an office holder's remuneration nor a distribution to a creditor or a member. Expenses also includes disbursements. Disbursements are payments which are first met by the office holder and then reimbursed to the office holder from the estate. Expenses are split into:

- category 1 expenses, which are payments to persons providing the service to which the expense relates who are not an associate of the office holder; and
- category 2 expenses, which are payments to associates or which have an element of shared costs. Before being paid category 2 expenses require approval in the same manner as an office holder's remuneration.

Category 1 expenses

I have not incurred any category 1 expenses since the last progress report, but, the following expenses have been incurred since my appointment:

Nature of category 1 expense	Amount incurred/ accrued in total	Amount unpaid
Statutory Advertising	£268.20 incl VAT	£Nil
Specific Insolvency Penalty Bond	£66.00 Nil VAT	£Nil
DAC Beachcroft LLP – solicitors	£27,548.40 incl VAT	£24,080.32 incl VAT
Legal Disbursements	£241.68 incl VAT	£209.76 incl VAT
Total	£28,124.28 incl VAT	£24,290.08 incl VAT

I have paid category 1 expenses totalling £3,834.20 incl VAT where applicable, of which £3,500 incl VAT was since 05 July 2023 and paid in the reporting period as indicated in the attached receipts and payments account.

LIABILITIES

Secured Creditors

An examination of the Company's mortgage register held by the Registrar of Companies, showed that the Company has granted the following charges:

GBF Capital Limited – created 26 May 2016, contains fixed charge
Ian Anthony McDonald – created 26 May 2016, contains fixed charge
Ian Anthony McDonald – created 26 May 2015, contains fixed charge
GBF Capital Limited – created 26 May 2015, contains fixed charge
GBF Capital Limited – created 28 May 2014, contains fixed charge
Ian Anthony McDonald – created 28 May 2014, contains fixed charge
GBF Capital Limited – created 30 May 2013, notification of addition to or amendment of charge
Ian Anthony McDonald – created 30 May 2013, notification of addition to or amendment of charge
Lloyds TSB Bank Plc – created 27 November 2003, fixed and floating charge

All charges have now been satisfied.

Preferential Creditors

The statement of affairs anticipated £Nil in respect of the preferential creditors of employees. No claims have been received.

Crown Creditors

The statement of affairs included £132,199.31 owed to HMRC. HMRC's final claim of £415,997.52 has been received.

Non-preferential unsecured Creditors

The statement of affairs included 9 non-preferential unsecured creditors with an estimated total liability of £98,848. I have received claims from 4 creditors totalling £62,591.19. I have not received claims from 5 creditors with estimated claims in the statement of affairs totalling £40,651.39.

DIVIDEND OUTCOME

No dividend has been paid to any class of creditor as the minimal assets realised have been used to pay the fees and expenses of the liquidation.

FURTHER INFORMATION

An unsecured creditor may, with the permission of the Court, or with the concurrence of 5% in value of the unsecured creditors (including the creditor in question), request further details of the remuneration and expenses within 21 days of their receipt of this report. Any secured creditor may request the same details in the same time limit.

An unsecured creditor may, with the permission of the Court, or with the concurrence of 10% in value of the unsecured creditors (including the creditor in question), apply to Court to challenge the amount of remuneration charged by the s as being excessive, and/or the basis of the remuneration, and/or the amount of the expenses incurred as being excessive, within 8 weeks of their receipt of this report. Any secured creditor may make a similar application to court within the same time limit.

To comply with the Provision of Services Regulations, some general information about Hawkins Insolvency Limited can be found at www.hawkinsinsolvency.co.uk/provision-of-services-regulations.

SUMMARY

The winding up of the Company is now for all practical purposes complete and I am seeking the release of myself and of the Company. Creditors and members should note that provided no objections to our release are received we shall obtain our release as following the delivery of the final notice to the Registrar of Companies, following which our case files will be placed in storage.

If creditors have any queries regarding the conduct of the liquidation, or if they want hard copies of any of the documents made available on-line, they should contact Tanya Filer by email at info@hawkinsinsolvency.co.uk or by phone on 01934 862877 before our release.

A handwritten signature in black ink, appearing to read 'Samantha Hawkins'. The signature is stylized with a large initial 'S' and a series of connected loops.

Samantha Hawkins
Liquidator

Appendix 1 Details of Work undertaken to date

Administration

This represents the work involved in the routine administrative functions of the case by the office holder and their staff, together with the control and supervision of the work done on the case by the office holder and their managers. It does not give direct financial benefit to the creditors, but has to be undertaken by the office holder to meet their requirements under the insolvency legislation and the Statements of Insolvency Practice, which set out required practice that an office holder must follow.

Case planning - devising an appropriate strategy for dealing with the case and giving instructions to staff to undertake the work on the case.

Setting up physical/electronic case files.

Setting up the case on the practice's electronic case management system and entering data.

Issuing the statutory notifications to creditors and other required on appointment as office holder, including gazetting the office holder's appointment.

Obtaining a specific penalty bond (this is insurance required by statute that every insolvency office holder must obtain for each insolvency appointment).

Convening a decision procedure to seek a decision from creditors to approve the basis of remuneration.

Dealing with all routine correspondence and emails relating to the case.

Opening, maintaining and managing the estate bank account.

Creating, maintaining and managing a cashbook.

Undertaking regular bank reconciliations of the estate bank account.

Reviewing the adequacy of the specific penalty bond on a quarterly basis.

Undertaking periodic reviews of the progress of the case.

Overseeing and controlling the work done on the case by case administrators.

Preparing, reviewing and issuing annual progress reports to creditors and members.

Filing returns at Companies House.

Communicating with HMRC

Preparing, reviewing and issuing a final account of the liquidation to creditors and members.

Filing a final return at Companies House.

Realisation of assets:

This represents the work involved in the protection and realisation of assets, which is undertaken directly for the benefit of creditors.

Corresponding with debtors and attempting to collect outstanding book debts.

Supervising the work of advisors instructed on the case to assist in dealing with the collection of book debts; obtaining reports and updates from them on the work done; and checking the adequacy of the work done.

Liaising with the bank regarding the closure of the account.

Instructing solicitors to assist in the realisation of assets

Creditors

Claims of creditors - the office holder needs to maintain up to date records of the names and addresses of creditors, together with the amounts of their claims as part of the management of the case, and to ensure that notices and reports can be issued to the creditors. The office holder also needs to deal with correspondence and queries received from creditors regarding their claims and dividend prospects as they are received. The office holder is required to undertake this work as part of their statutory functions

Dealing with creditor correspondence, emails and telephone conversations regarding their claims.

Maintaining up to date creditor information on the case management system.

Investigations:

The insolvency legislation gives the office holder powers to take recovery action in respect of what are known as antecedent transactions, where assets have been disposed of prior to the commencement of the insolvency procedure, and also in respect of matters such as misfeasance and wrongful trading. The office holder is required by the Statements of Insolvency Practice to undertake an initial investigation in all cases to determine whether there are potential recovery actions for the benefit of creditors.

Recovering the books and records for the case.

Listing the books and records recovered.

Submitting an online return on the conduct of the directors as required by the Company Directors Disqualification Act.

Conducting an initial investigation with a view to identifying potential asset recoveries by seeking and obtaining information from relevant third parties, such as the bank, accountants, solicitors, etc.

Reviewing books and records to identify any transactions or actions the office holder may take against a third party in order to recover funds for the benefit of creditors

Natural Solutions (South Wales) Limited
(In Liquidation)
's Summary of Receipts and Payments

RECEIPTS	Statement of Affairs (£)	From 06/07/2017 To 05/07/2023 (£)	From 06/07/2023 To 30/08/2023 (£)	Total (£)
South West Water refund		19.50	0 00	19 50
Bank Interest		67.94	7 82	75 76
VAT Refunds		1,409.80	0 00	1,409 80
Plant & Machinery	6,000 00	0.00	0 00	0 00
Furniture & Equipment	1 00	0.00	0 00	0 00
Motor Vehicles	1 00	0.00	0 00	0 00
Other debtors	25,092 00	0.00	0 00	0 00
Prepayments	875 00	0.00	0 00	0 00
Book Debts	30,000 00	0.00	0 00	0 00
Partnership net current assets	92,923 00	0.00	0 00	0 00
Cash at Bank	9,000 00	9,045.59	0 00	9,045.59
Computer equipment	6,000 00	0.00	0 00	0 00
Bank Deposit account	50 00	0.00	0 00	0 00
Settlement for TUV Claim		0.00	5,000.00	5,000.00
Intercompany amounts	3,201.00	0.00	0 00	0 00
Directors current accounts	1.00	0.00	0 00	0 00
Bank account no 1	4,231.00	0.00	0 00	0 00
Refund of bank charges		72.12	0 00	72.12
		10,614.95	5,007.82	15,622.77

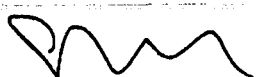
PAYMENTS

Specific Bond		66 00	0.00	66 00
Preparation of S. of A.		6,900.00	0.00	6,900.00
Office Holders Fees		0 00	2,923.81	2,923.81
Legal Fees (1)		0 00	2,916.67	2,916.67
Statutory Advertising		223 50	0 00	223 50
Trade & Expense Creditors	(59,188.59)	0 00	0 00	0 00
Directors	(43,197.00)	0 00	0 00	0 00
HMRC - PAYE VAT APN CT	(132,199.31)	0 00	0 00	0 00
Ordinary Shareholders	(150.00)	0 00	0 00	0 00
Vat Receivable		1,424 70	1,168.09	2,592.79
		8,614.20	7,008.57	15,622.77

Net Receipts/(Payments)	2,000.75	(2,000.75)	0.00
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MADE UP AS FOLLOWS

Bank 1 Current	2,000.75	(2,000.75)	0.00
	2,000.75	(2,000.75)	0.00


 Samantha Hawkins

Time Entry - Detailed SIP9 Time & Cost Summary

NATU001 - Natural Solutions (South Wales) Limited
 From: 06/07/2017 To: 30/08/2023
 All Post Appointment Project Codes

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Senior Manager	Total Hours	Time Cost (£)	Average Hourly Rate (£)
700 Formalities	0.00	0.00	0.00	0.00	1.18	1.18	319.41	270.00
701 Strategy (incl Sales)	0.48	0.00	0.00	0.00	0.00	0.48	169.06	350.00
702 Banking	0.00	0.00	0.00	0.00	9.50	9.50	2,875.00	302.63
703 Case review	5.20	0.00	0.00	0.00	1.90	7.10	2,523.00	355.35
802 Closing Procedures	0.00	0.00	0.00	0.00	2.70	2.70	864.00	320.00
804 Annual Progress Report	0.00	0.00	0.00	1.20	0.00	1.20	300.00	250.00
Admin & Planning	5.68	0.00	0.00	1.20	16.28	22.17	7,060.46	318.08
600 Case Specific	3.47	0.00	0.00	0.13	0.35	3.95	1,319.92	334.16
801 Case Specific 1	0.30	0.00	0.00	0.00	0.00	0.30	105.00	350.00
Case Specific Matters	3.77	0.00	0.00	0.13	0.35	4.25	1,424.92	335.28
501 Unsecured Creditors	0.00	0.00	0.00	0.00	1.00	1.00	270.00	270.00
504 Statutory Reporting to Creditors	4.50	0.00	0.00	0.30	8.83	13.63	4,016.76	294.64
Creditors	4.50	0.00	0.00	0.30	9.83	14.63	4,286.76	292.96
202 Pursuing Antecedent Transactions	0.00	0.00	0.00	0.30	0.90	1.20	363.00	302.50
300 Ident / Securing & Insuring	1.70	0.00	0.00	0.00	0.00	1.70	595.00	350.00
Realisation of Assets	1.70	0.00	0.00	0.30	0.90	2.90	958.00	330.34
Total Hours	16.65	0.00	0.00	1.83	26.37	43.86	13,720.14	312.18
Total Fees Claimed							0.00	

Time Entry - Detailed SIP9 Time & Cost Summary

NATU001 - Natural Solutions (South Wales) Limited
From: 06/07/2023 To: 30/08/2023
All Post Appointment Project Codes

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Senior Manager	Total Hours	Time Cost (£)	Average Hourly Rate (£)
702 Banking	0.00	0.00	0.00	0.00	2.30	2.30	736.00	320.00
703 Case review	0.70	0.00	0.00	0.00	0.60	1.20	475.00	395.83
802 Closing Procedures	0.00	0.00	0.00	0.00	2.70	2.70	864.00	320.00
804 Annual Progress Report	0.00	0.00	0.00	1.20	0.00	1.20	300.00	250.00
Admin & Planning	0.70	0.00	0.00	1.20	5.50	7.40	2,375.00	320.96
504 Statutory Reporting to Creditors	0.00	0.00	0.00	0.00	0.40	0.40	128.00	320.00
Creditors	0.00	0.00	0.00	0.00	0.40	0.40	128.00	320.00
Total Hours	0.70	0.00	0.00	1.20	5.90	7.80	2,603.00	320.90
Total Fees Claimed							0.00	