

# LIQ03

## Notice of progress report in voluntary winding up



Companies House

For further information, please  
refer to our guidance at  
[www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

<b>1</b>	<b>Company details</b>	
Company number	0 3 9 7 7 9 5 7	<b>→ Filling in this form</b> Please complete in typescript or in bold black capitals.
Company name in full	Natural Solutions (South Wales) Limited	
<b>2</b>	<b>Liquidator's name</b>	
Full forename(s)	Samantha	
Surname	Hawkins	
<b>3</b>	<b>Liquidator's address</b>	
Building name/number	The Clock House	
Street	High Street	
Post town	Wroughton	
County/Region		
Postcode	B S 4 0 5 Q A	
Country		
<b>4</b>	<b>Liquidator's name Ⓢ</b>	
Full forename(s)		<b>Ⓢ Other liquidator</b> Use this section to tell us about another liquidator.
Surname		
<b>5</b>	<b>Liquidator's address Ⓢ</b>	
Building name/number		<b>Ⓢ Other liquidator</b> Use this section to tell us about another liquidator.
Street		
Post town		
County/Region		
Postcode		
Country		

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**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Tanya Filer**

Company name **Hawkins Insolvency Limited**

Address **The Clock House  
High Street**

Post town **Wroughton**

County/Region

Postcode **B S 4 0 5 Q A**

Country

Or

Telephone **01934 862877**



**Checklist**

**We may return forms completed incorrectly or with information missing.**

**Please make sure you have remembered the following:**

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



**Important information**

**All information on this form will appear on the public record.**



**Where to send**

**You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:**

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.




**Further information**

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

**This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)**

# LIQ03

## Notice of progress report in voluntary winding up

<b>6</b>	<b>Period of progress report</b>																
From date	<sup>d</sup>	0	<sup>d</sup>	6	<sup>m</sup>	0	<sup>m</sup>	7	<sup>y</sup>	2	<sup>y</sup>	0	<sup>y</sup>	2	<sup>y</sup>	1	
To date	<sup>d</sup>	0	<sup>d</sup>	5	<sup>m</sup>	0	<sup>m</sup>	7	<sup>y</sup>	2	<sup>y</sup>	0	<sup>y</sup>	2	<sup>y</sup>	2	
<b>7</b>	<b>Progress report</b>																
<input checked="" type="checkbox"/> The progress report is attached																	
<b>8</b>	<b>Sign and date</b>																
Liquidator's signature	<div>Signature</div> <div>  </div>																
Signature date	<sup>d</sup>	2	<sup>d</sup>	3	<sup>m</sup>	0	<sup>m</sup>	8	<sup>y</sup>	2	<sup>y</sup>	0	<sup>y</sup>	2	<sup>y</sup>	2	

**PROGRESS REPORT TO CREDITORS AND MEMBERS FOR THE YEAR ENDING 05 JULY 2022**  
**Natural Solutions (South Wales) Limited ("the Company") – In Creditors' Voluntary Liquidation**

**STATUTORY INFORMATION**

Company name:	Natural Solutions (South Wales) Limited
Registration number:	03977957
Registered Office:	The Clock House, High Street, Wrington, North Somerset, BS40 5QA
Principal trading activity:	Cleaning & environmental services
Liquidator name:	Samantha Hawkins
Liquidator address:	The Clock House, High Street, Wrington, BS40 5QA
Liquidator contact details:	<a href="mailto:info@hawkinsinsolvency.co.uk">info@hawkinsinsolvency.co.uk</a> and 01934 862877.
Date of appointment:	6 July 2017

## **ACTIONS SINCE THE LAST PROGRESS REPORT**

The liquidation remains open while investigations continue into possible claims. I continue to be assisted in these investigations by my solicitor at DAC Beachcroft LLP.

We continue to ascertain what claims exist and strongly believe that there are some but that some of these are complex and would require funding to pursue further so I am now investigating whether it is possible to get funding.

I also believe I have established a preference claim worth circa £23k and am investigating this further.

To avoid prejudicing my position I am keeping information about these claims vague.

Due to unknown realisation at this stage, I am unable to comment on the prospect of a dividend to any class of creditor.

There is certain work that I am required by the insolvency legislation to undertake in connection with the liquidation that provides no financial benefit for the creditors. A description of the routine work undertaken since the last progress report is contained in Appendix 1.

## **RECEIPTS AND PAYMENTS**

My Receipts & Payments Account for the period from 06 July 2021 to 05 July 2022 and for the period from 06 July 2017 to 05 July 2022 is attached at Appendix 2. All amounts are shown inclusive of VAT. I have reconciled the account against the financial records that I am required to maintain.

The balance of funds are held in a non-interest bearing estate bank account.

## **ASSETS**

Below is an update on the assets left where I believe there are potential realisations. As reported previously, there were a number of assets listed on the director's statement of affairs that I have made the decision to not pursue either due to lack of information or that I do not believe it is cost effective.

The potential assets left are claims arising from pre liquidation transactions and I continue to investigate these and remain hopeful of making recoveries.

## **WORK AS LIQUIDATOR**

The work I have to undertake as Liquidator, can be divided into different categories of work. Information is set out below about the type of work that falls within each category of work and why I need to undertake it.

### Administration:

This represents the work that my staff and I have to undertake in respect of the routine administrative functions of the case, including preparing, reviewing and issuing statutory reports. It also includes my control and supervision of the work done by my staff on the case together with the supervisory functions of my managers.

I will also need to ensure that I take appropriate action as regards the Company's pension scheme in accordance with the Pensions Act and associated legislation.

Such work does not give direct financial benefit to the creditors, but I have to undertake it in order to meet my obligations under the insolvency legislation and the Statements of Insolvency Practice, which set out required practice that I must follow. More information about the work that I have already undertaken is included at Appendix 1.

### Realisation of assets:

This represents the work I will undertake to protect and then realise the Company's assets. It also includes work in connection with supervising the professional advisors that I have instructed to assist me in realising the Company's assets. More details about those professional advisors is set out below in the expenses section of this report. If the Company's assets are recovered, I will first use the proceeds to meet the costs and expenses of the case and then distribute any balance to the creditors in the statutory order of priority.

#### Creditors:

I need to maintain up to date records of the names and addresses of creditors, together with the amounts of their claims as part of my management of the case, and also to ensure that I have accurate information about who to send notices and reports to. I will also have to deal with correspondence and queries received from creditors regarding their claims and dividend prospects as they are received. I am required to undertake this work as part of my statutory functions.

#### Investigations:

The insolvency legislation gives the Liquidator powers to take recovery action in respect of what are known as antecedent transactions, where assets have been disposed of prior to the commencement of the insolvency procedure, and also in respect of matters such as misfeasance and wrongful trading. I am required by the Statements of Insolvency Practice to undertake an initial investigation in all cases to determine whether there are any potential recovery actions for the benefit of creditors. I am aware of the following specific matters that require investigation, claims arising from pre liquidation transactions.

If I identify potential recoveries, or matters for further investigation, I will then need to undertake additional work to investigate them in detail and attempt recovery where necessary for the benefit of creditors. I cannot fix the basis of my remuneration for dealing with such unknown or uncertain assets at present, and if such assets are identified I will seek approval for an appropriate fee basis.

### **REMUNERATION**

My remuneration was approved on a time cost basis based on a fee estimate of £22,307. The fees estimate acts as a cap, and I cannot draw remuneration in excess of that estimate without first seeking approval from the creditors. My total time costs to 05 July 2022 amount to £7,679.14 representing 24.95 hours of work at a blended charge out rate of £307.79 per hour, of which £2,362 representing 7.80 hours of work, was charged in the period since 05 July 2021, at a blended charge out rate of £302.82 per hour. The actual blended charge out rate incurred compares with the estimated blended charge out rate of £221.16 in my fees estimate. There is a difference in the blended rate charged, compared with the estimated blended rate because more time has been spent at partner level than lower charged staff due to the complexities of the case.

I have not been able to draw any remuneration in this matter.

Further information about creditors' rights can be obtained by visiting the creditors' information micro-site published by the Association of Business Recovery Professionals (R3) at [www.creditorinsolvencyguide.co.uk/](http://www.creditorinsolvencyguide.co.uk/). Details about how an office holder's fees may be approved for each case type are available in a series of Guidance Notes issued with Statement of Insolvency Practice 9, and they can be accessed at [www.hawkinsinsolvency.co.uk/guide-to-office-holders-fees](http://www.hawkinsinsolvency.co.uk/guide-to-office-holders-fees). There are different versions of these Guidance Notes, and in this case please refer to the most recent version. Please note that we have also provided further information about an office holder's remuneration and expenses in our practice fee recovery sheet, which can be accessed at [www.hawkinsinsolvency.co.uk/practice-fee-recovery](http://www.hawkinsinsolvency.co.uk/practice-fee-recovery).

### **EXPENSES**

Expenses are any payments from the estate which are neither an office holder's remuneration nor a distribution to a creditor or a member. Expenses also includes disbursements. Disbursements are

payments which are first met by the office holder and then reimbursed to the office holder from the estate. Expenses are split into:

- category 1 expenses, which are payments to persons providing the service to which the expense relates who are not an associate of the office holder; and
- category 2 expenses, which are payments to associates or which have an element of shared costs. Before being paid category 2 expenses require approval in the same manner as an office holder's remuneration.

#### Category 1 expenses

I have incurred the following category 1 expenses since the last progress report:

<b>Nature of category 1 expense</b>	<b>Amount incurred/ accrued in reporting period</b>	<b>Amount incurred/ accrued in total</b>	<b>Amount unpaid</b>
DAC Beachcroft LLP - solicitors	£972.00 plus VAT	£16,069 plus VAT	£16,069.00 plus VAT
Legal disbursements	£Nil	£201.40 plus VAT	£201.40 plus VAT
<b>Total</b>	<b>£972.00 plus VAT</b>	<b>£16,270.40 plus VAT</b>	<b>£16,270.40 plus VAT</b>

I have paid category 1 expenses of £334.20 incl VAT where applicable to date, of which £Nil was paid in the reporting period, as indicated in the attached receipts and payments account.

Details of the category 1 expenses that I have paid to date and in the reporting period are included in the receipts and payments account attached.

I have used the following professional advisors in the reporting period:

<b>Professional Advisor</b>	<b>Nature of Work</b>	<b>Basis of Fees</b>
DAC Beachcroft LLP	Solicitors	time costs

Since the last progress report, the professional adviser has continued to assist me with the investigations into potential recovery of claims against third parties.

His total time costs to 05 July 2022 are £16,069 plus VAT of which £972 plus VAT was charged in the period since 05 July 2021.

They also have disbursements of £201.40 plus VAT, none of these disbursements were incurred in the reporting period.

My choice of professional advisors was based on my perception of their experience and ability to perform this type of work and the complexity and nature of the assignment. I also confirmed that they hold appropriate regulatory authorisations. I have reviewed the fees they have charged and am satisfied that they are reasonable in the circumstances of this case and represents value for money

#### **LIABILITIES**

##### Secured Creditors

An examination of the Company's mortgage register held by the Registrar of Companies, showed that the Company has granted the following charges:

GBF Capital Limited – created 26 May 2016, contains fixed charge  
Ian Anthony McDonald – created 26 May 2016, contains fixed charge

Ian Anthony McDonald – created 26 May 2015, contains fixed charge  
GBF Capital Limited – created 26 May 2015, contains fixed charge  
GBF Capital Limited – created 28 May 2014, contains fixed charge  
Ian Anthony McDonald – created 28 May 2014, contains fixed charge  
GBF Capital Limited – created 30 May 2013, notification of addition to or amendment of charge  
Ian Anthony McDonald – created 30 May 2013, notification of addition to or amendment of charge  
Lloyds TSB Bank Plc – created 27 November 2003, fixed and floating charge

All charges have now been satisfied.

#### Crown Creditors

The statement of affairs included £132,199.31 owed to HMRC. HMRC's final claim of £415,997.52 has been received.

#### Non-preferential unsecured Creditors

The statement of affairs included 9 non-preferential unsecured creditors with an estimated total liability of £98,848. I have received claims from 4 creditors at a total of £62,591.19. I have not received claims from 5 creditors with original estimated claims in the statement of affairs of £40,651.39.

#### **DIVIDEND PROSPECTS**

To date, no dividend has been paid to any class of creditor. As I am not in a position to pay a dividend, I have not invited creditors to prove their debts. If realisations are made and there is a surplus after the fees and expenses of the liquidation have been paid and a dividend is to be paid to creditors, I will contact creditors inviting them to prove their debts.

#### **FURTHER INFORMATION**

An unsecured creditor may, with the permission of the Court, or with the concurrence of 5% in value of the unsecured creditors (including the creditor in question), request further details of the Liquidators' remuneration and expenses within 21 days of their receipt of this report. Any secured creditor may request the same details in the same time limit.

An unsecured creditor may, with the permission of the Court, or with the concurrence of 10% in value of the unsecured creditors (including the creditor in question), apply to Court to challenge the amount of remuneration charged by the Liquidator as being excessive, and/or the basis of the Liquidators' remuneration, and/or the amount of the expenses incurred as being excessive, within 8 weeks of their receipt of this report. Any secured creditor may make a similar application to court within the same time limit.

To comply with the Provision of Services Regulations, some general information about Hawkins Insolvency Limited can be found at [www.hawkinsinsolvency.co.uk/provision-of-services-regulations](http://www.hawkinsinsolvency.co.uk/provision-of-services-regulations)

#### **SUMMARY**

The Liquidation will remain open until I am satisfied that all investigations are complete and all possible realisations have been made.

If creditors have any queries regarding the conduct of the Liquidation, or if they want hard copies of any of the documents made available on-line, they should contact Tanya Filer on 01934 862877, or by email at [info@hawkinsinsolvency.co.uk](mailto:info@hawkinsinsolvency.co.uk)



**Samantha Hawkins**  
**LIQUIDATOR**



## **Appendix 1 Details of work undertaken to date**

### **Administration**

This represents the work involved in the routine administrative functions of the case by the office holder and their staff, together with the control and supervision of the work done on the case by the office holder and their managers. It does not give direct financial benefit to the creditors but has to be undertaken by the office holder to meet their requirements under the insolvency legislation and the Statements of Insolvency Practice, which set out required practice that an office holder must follow.

Dealing with all routine correspondence and emails relating to the case.

Undertaking regular bank reconciliations of the estate bank account.

Reviewing the adequacy of the specific penalty bond on a quarterly basis.

Undertaking periodic reviews of the progress of the case.

Overseeing and controlling the work done on the case by case administrators.

Preparing, reviewing and issuing annual progress reports to creditors and members.

Filing returns at Companies House.

### **Creditors**

Claims of creditors - the office holder needs to maintain up to date records of the names and addresses of creditors, together with the amounts of their claims as part of the management of the case, and to ensure that notices and reports can be issued to the creditors. The office holder also needs to deal with correspondence and queries received from creditors regarding their claims and dividend prospects as they are received. The office holder is required to undertake this work as part of their statutory functions

### **Investigations:**

The insolvency legislation gives the office holder powers to take recovery action in respect of what are known as antecedent transactions, where assets have been disposed of prior to the commencement of the insolvency procedure, and also in respect of matters such as misfeasance and wrongful trading. The office holder is required by the Statements of Insolvency Practice to undertake an initial investigation in all cases to determine whether there are potential recovery actions for the benefit of creditors.

**Natural Solutions (South Wales) Limited**  
**(In Liquidation)**  
**'s Summary of Receipts and Payments**

<b>RECEIPTS</b>	<b>Statement of Affairs (£)</b>	<b>From 06/07/2017 To 05/07/2021 (£)</b>	<b>From 06/07/2021 To 05/07/2022 (£)</b>	<b>Total (£)</b>
South West Water refund		19.50	0.00	19.50
Bank Interest		11.30	0.00	11.30
VAT Refunds		1,409.80	0.00	1,409.80
Plant & Machinery	6,000.00	0.00	0.00	0.00
Furniture & Equipment	1.00	0.00	0.00	0.00
Motor Vehicles	1.00	0.00	0.00	0.00
Other debtors	25,092.00	0.00	0.00	0.00
Prepayments	875.00	0.00	0.00	0.00
Book Debts	30,000.00	0.00	0.00	0.00
Partnership net current assets	92,923.00	0.00	0.00	0.00
Cash at Bank	9,000.00	9,045.59	0.00	9,045.59
Computer equipment	6,000.00	0.00	0.00	0.00
Bank Deposit account	50.00	0.00	0.00	0.00
Intercompany amounts	3,201.00	0.00	0.00	0.00
Directors current accounts	1.00	0.00	0.00	0.00
Bank account no 1	4,231.00	0.00	0.00	0.00
		<b>10,486.19</b>	<b>0.00</b>	<b>10,486.19</b>
<b>PAYMENTS</b>				
Specific Bond		66.00	0.00	66.00
Preparation of S. of A.		6,900.00	0.00	6,900.00
Statutory Advertising		223.50	0.00	223.50
Trade & Expense Creditors	(59,188.59)	0.00	0.00	0.00
Directors	(43,197.00)	0.00	0.00	0.00
HMRC - PAYE VAT APN CT	(132,199.31)	0.00	0.00	0.00
Ordinary Shareholders	(150.00)	0.00	0.00	0.00
Vat Receivable		1,424.70	0.00	1,424.70
		<b>8,614.20</b>	<b>0.00</b>	<b>8,614.20</b>
<b>Net Receipts/(Payments)</b>		<b>1,871.99</b>	<b>0.00</b>	<b>1,871.99</b>
<b>MADE UP AS FOLLOWS</b>				
Bank 1 Current		1,871.99	0.00	1,871.99
		<b>1,871.99</b>	<b>0.00</b>	<b>1,871.99</b>



Samantha Hawkins

# Time Entry - Detailed SIP9 Time & Cost Summary

NATU001 - Natural Solutions (South Wales) Limited  
 From: 06/07/2017 To: 05/07/2022  
 All Post Appointment Project Codes

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Senior Manager	Total Hours	Time Cost (£)	Average Hourly Rate (£)
700 Formalities	0.00	0.00	0.00	0.00	1.18	1.18	319.41	270.00
701 Strategy (incl Sales)	0.48	0.00	0.00	0.00	0.48	0.48	169.05	350.00
702 Banking	0.00	0.00	0.00	0.00	2.50	2.50	675.00	270.00
703 Case review	2.00	0.00	0.00	0.00	0.90	2.90	943.00	325.17
<b>Admin &amp; Planning</b>	<b>2.48</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>4.58</b>	<b>7.07</b>	<b>2,106.46</b>	<b>298.11</b>
600 Case Specific	3.47	0.00	0.00	0.13	0.35	3.95	1,319.92	334.16
601 Case Specific 1	0.30	0.00	0.00	0.00	0.30	0.30	105.00	350.00
<b>Case Specific Matters</b>	<b>3.77</b>	<b>0.00</b>	<b>0.00</b>	<b>0.13</b>	<b>0.35</b>	<b>4.25</b>	<b>1,424.92</b>	<b>336.28</b>
501 Unsecured Creditors	0.00	0.00	0.00	0.00	0.30	0.30	81.00	270.00
504 Statutory Reporting to Creditors	4.50	0.00	0.00	0.00	7.13	11.63	3,471.76	298.44
<b>Creditors</b>	<b>4.50</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>7.43</b>	<b>11.93</b>	<b>3,552.76</b>	<b>297.73</b>
300 Ident / Securing & Insuring	1.70	0.00	0.00	0.00	0.00	1.70	595.00	350.00
<b>Realisation of Assets</b>	<b>1.70</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>1.70</b>	<b>595.00</b>	<b>350.00</b>
<b>Total Hours</b>	<b>12.45</b>	<b>0.00</b>	<b>0.00</b>	<b>0.13</b>	<b>12.37</b>	<b>24.95</b>	<b>7,678.14</b>	<b>307.79</b>
<b>Total Fees Claimed</b>							<b>0.00</b>	

# Time Entry - Detailed SIP9 Time & Cost Summary

NATU001 - Natural Solutions (South Wales) Limited  
 From: 06/07/2021 To: 05/07/2022  
 All Post Appointment Project Codes

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Senior Manager	Total Hours	Time Cost (£)	Average Hourly Rate (£)
700 Formables	0.00	0.00	0.00	0.00	0.40	0.40	108.00	270.00
702 Banding	0.00	0.00	0.00	0.00	1.20	1.20	324.00	270.00
703 Case review	0.00	0.00	0.00	0.00	0.40	0.40	108.00	270.00
<b>Admin &amp; Planning</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>2.00</b>	<b>2.00</b>	<b>540.00</b>	<b>270.00</b>
600 Case Specific	1.70	0.00	0.00	0.00	0.00	1.70	595.00	350.00
<b>Case Specific Matters</b>	<b>1.70</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>1.70</b>	<b>595.00</b>	<b>350.00</b>
504 Statutory Reporting to Creditors	1.50	0.00	0.00	0.00	2.60	4.10	1,227.00	299.27
<b>Creditors</b>	<b>1.50</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>2.60</b>	<b>4.10</b>	<b>1,227.00</b>	<b>299.27</b>
<b>Total Hours</b>	<b>3.20</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>4.60</b>	<b>7.80</b>	<b>2,362.00</b>	<b>302.82</b>
<b>Total Fees Claimed</b>							<b>0.00</b>	