

3Q (UK) LIMITED

**DIRECTORS REPORT
AND
FINANCIAL STATEMENTS FOR THE PERIOD ENDED
31 MARCH 2001**



Company No. 3977890 (England & Wales)

3Q (UK) LIMITED

REPORT OF THE DIRECTORS

The directors present herewith the accounts of the company for the period ended 31 March 2001.

ACTIVITIES

The company has not traded during the period and has made neither profits nor losses.

DIRECTORS

The directors of the company in office during the year and their beneficial interests in the issued share capital were as follows:

<u>Name</u>	<u>Class of Share</u>	<u>Number of shares</u> <u>31/3/01</u>
C R Delacombe	Ordinary £1	1

By Order of the Board



CM Kelly
Secretary

Date: 17 January 2002

SPS PENSIONS LIMITED

BALANCE SHEET AS AT 31 MARCH 2001

	£	2001 £
CURRENT ASSETS:		
Cash at Bank and In Hand	2.00	
Miscellaneous Debtors	<u>0.00</u>	2.00
CREDITORS: Amount falling due within one year		<u>0.00</u>
NET CURRENT ASSETS:		<u>0.00</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:		<u>2.00</u>
CAPITAL AND RESERVES:		
Called Up Share Capital	2.00	
Profit & Loss Account	<u>(0.00)</u>	
Shareholders' Funds		<u>2.00</u>

The board of directors has taken advantage of the exemptions conferred by section 249A(1) not to have these accounts audited and confirm that no notice has been deposited under section 249B(2) of the Companies Act 1985.

The board acknowledges its responsibility for ensuring that:

- (i) the company keeps accounting records which comply with section 221 of the Companies Act 1985, and
- (ii) The accounts give a true and fair view of the state of affairs of the company as at 30 March 2001 and of its profit for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to accounts, so far as applicable to the company.

The board of directors has taken advantage of the special exemptions conferred by Schedule 8 to the Companies Act 1985 applicable to small companies in the preparation of the financial statements and has done so on the grounds that, in its opinion, the company is entitled to those exemptions.

ON BEHALF OF THE BOARD:



C R DELACOMBE - Director
Approved by the Board on 17 January 2002