

# LIQ03

## Notice of progress report in voluntary winding up



Companies House

For further information, please  
refer to our guidance at  
[www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

### 1 Company details

Company number 03977685

Company name in full Telminer Limited

#### → Filling in this form

Please complete in typescript or in  
bold black capitals.

### 2 Liquidator's name

Full forename(s) Thomas Charles

Surname Russell

### 3 Liquidator's address

Building name/number The White Building

Street 1-4 Cumberland Place

Post town Southampton

County/Region

Postcode SO15 2NP

Country

### 4 Liquidator's name ①

Full forename(s) Sandra Lillian

Surname Mundy

#### ① Other liquidator

Use this section to tell us about  
another liquidator.

### 5 Liquidator's address ②

Building name/number The White Building

Street 1-4 Cumberland Place

Post town Southampton

County/Region

Postcode SO15 2NP

Country

#### ② Other liquidator

Use this section to tell us about  
another liquidator.

LIQ03

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Period of progress report

From date

<sup>d</sup>1<sup>d</sup>4<sup>m</sup>1<sup>m</sup>0<sup>y</sup>2<sup>y</sup>0<sup>y</sup>2<sup>y</sup>0

To date

<sup>d</sup>1<sup>d</sup>3<sup>m</sup>1<sup>m</sup>0<sup>y</sup>2<sup>y</sup>0<sup>y</sup>2<sup>y</sup>1

7

Progress report

☒ The progress report is attached

8

Sign and date

Liquidator's signature

Signature

X



X

Signature date

<sup>d</sup>0<sup>d</sup>9<sup>m</sup>1<sup>m</sup>2<sup>y</sup>2<sup>y</sup>0<sup>y</sup>2<sup>y</sup>1

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Thomas Charles Russell**

Company name **James Cowper Kreston**

Address  
**The White Building**  
**1-4 Cumberland Place**

Post town **Southampton**

County/Region

Postcode **S O 1 5 2 N P**

Country

DX

Telephone  
**023 8022 1222**

**Checklist**

**We may return forms completed incorrectly or with information missing.**

**Please make sure you have remembered the following:**

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

**All information on this form will appear on the public record.**

**Where to send**

**You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:**


The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

**This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)**

**Telminer Limited**  
**(In Liquidation)**  
**Joint Liquidators' Summary of Receipts & Payments**

Declaration of Solvency £		From 14/10/2020 To 13/10/2021 £	From 14/10/2020 To 13/10/2021 £
	ASSET REALISATIONS		
151,404.09	Cash at Bank	151,379.09	151,379.09
158.32	Computer Equipment	158.32	158.32
		151,537.41	151,537.41
	COST OF REALISATIONS		
	Joint Liquidators' Fees	4,500.00	4,500.00
	Payroll costs	50.00	50.00
	Specific Bond	57.50	57.50
	Stationery & Postage	95.00	95.00
	Statutory Advertising	264.00	264.00
		(4,966.50)	(4,966.50)
	UNSECURED CREDITORS		
(950.00)	Accountancy Fees	1,050.00	1,050.00
		(1,050.00)	(1,050.00)
	DISTRIBUTIONS		
	Ordinary Shareholders	100,158.32	100,158.32
		(100,158.32)	(100,158.32)
<b>150,612.41</b>		<b>45,362.59</b>	<b>45,362.59</b>
	REPRESENTED BY		
	Interest Bearing Current Account		45,352.59
	Vat Receivable		10.00
			<b>45,362.59</b>
			
			Thomas Charles Russell Joint Liquidator

**Telminer Limited  
In Liquidation**

Annual Progress Report  
Pursuant to Part 18 of the Insolvency (England and Wales) Rules 2016



## **Summary Information**

<b>The Company</b>	Telminer Limited
<b>Registered Number</b>	03977685
<b>Registered Address</b>	C/o James Cowper Kreston The White Building 1-4 Cumberland Place Southampton Hampshire SO15 2NP
<b>Activity of the Company</b>	Temporary employment agency activities
<b>Date of the Liquidation</b>	14 October 2020
<b>Liquidator Details</b>	Thomas Charles Russell and Sandra Lillian Mundy James Cowper Kreston The White Building 1-4 Cumberland Place Southampton SO15 2NP
<b>IP Numbers</b>	15994 and 9441
<b>Date of Liquidators' Appointment</b>	14 October 2020
<b>Changes to Office Holders</b>	N/A
<b>Distribution Summary</b>	We have declared and paid a cash distribution of £100,000 and an in specie distribution of £158.

## **Introduction**

This first annual progress report has been prepared to provide an update for the work undertaken by the joint liquidators' during the liquidation.

The following appendices accompany this report:

Appendix A	Receipts and Payments account
Appendix B	Statement of Remuneration and Expenses

## **Assets**

As per the declaration of solvency dated 6 October 2020, the Company had cash at bank of £151,404. Following our appointment, we realised £151,379, the small difference being a bank charge. We distributed IT equipment totalling £158 to shareholders.

No other assets are expected to be realised.

## **Creditors**

### **Prescribed Part**

No funds are to be set aside under the provisions of Section 176A of the Insolvency Act 1986, as no charges have been registered after the relevant date.

### **Preferential, Secured and Unsecured creditors**

The declaration of solvency stated that the Company had an accrual for accountancy fees of £950.00. The final cost was £1,050 which was paid as an expense of the liquidation. No other creditors were identified on the declaration of solvency and no claims have been received. Pre appointment tax returns have been submitted and we have requested corporation tax and MVL tax clearance.

## **Distributions**

We have declared and paid a distribution of £100,000 and £158 in specie. Once we have received tax clearance we will make a further distribution and draw matters to a close.

## **Compliance**

We have, during the period since our appointment, complied with the requirement to notify interested parties of our appointment and filed the necessary documents with both the Registrar of Companies and the London Gazette. We have also notified HM Revenue and Customs and submitted tax returns as necessary. In addition we have attended to case maintenance including set-up, banking, record collection and periodic file reviews.

## **Liquidators' Remuneration**

The written resolutions which were passed on 14 October 2020, approved the basis of the joint liquidators' remuneration, as a fixed amount of £4,500 plus VAT in respect of statutory matters and by reference to the time properly given by the liquidators and their staff in respect of any other matters arising. I can confirm that only fees of £4,500 have been drawn as agreed.

The joint liquidators have reviewed the work undertaken and reported here and consider this level of costs to be appropriate bearing in mind the nature and complexity of the case.

For more information on the joint liquidators' charging policy please visit;

<https://www.jamescowperkreston.co.uk/information-and-guides>

Click on “Information to creditors with regards to office holders’ remuneration and expenses” under the heading “Other information”.

### **What remains to be done**

We have not, as yet, received tax clearance from HMRC. There has been a significant delay in receiving a response from HMRC due to the COVID-19 pandemic. Once clearance has been received, we will pay a final distribution to the shareholder and issue the final account to members and subsequently to the Registrar of Companies bring the case to a close.

### **Statutory Rights**

Rule 18.9 of the Insolvency (England and Wales) Rules 2016 entitles 5% in value of the members or any member with the permission of the court to make a written request to the liquidators for further information about remuneration or expenses. In response to such a request the liquidators must respond within 14 days:-

- a) Providing all of the information requested;
- b) Providing some of the information requested; or
- c) Declining to provide the information requested.

The liquidators may provide only some of the information or decline the request if:

- a) The time or cost of preparing the information would be excessive;
- b) Disclosure of the information would be prejudicial to the conduct of the case;
- c) Disclosure might reasonably be expected to lead to violence against any person; or
- d) The liquidators are subject to an obligation of confidentiality in relation to the information.

If the liquidators do not provide all of the information or decline to provide any of the information they must inform the person or persons making the request of their reasons for so doing. A member, who need not be the same member(s) who requested the information may then apply to Court within 21 days of the following.

- a) The liquidators giving reasons for not providing all of the information requested; or
- b) The expiry of the 14 days in which the liquidators must respond.

The court may then make such order as it thinks just.

Rule 18.34 provides that a member with the concurrence of at least 10% of the total value of the members of the Company (or any member with the permission of the court) may apply to the court on the grounds that liquidators’ remuneration or expenses are excessive or the basis fixed for the remuneration is inappropriate. Such application must be made no later than eight weeks after receipt by the applicant member(s) of this progress report.

Further details about creditors’ rights can be found in statement of insolvency practice 9 which can be found at the following web address. The relevant version is the effective from 01 April 2021 version.

<https://www.icaew.com/-/media/corporate/files/technical/insolvency/regulations-and-standards/sips/england/sip-9-payments-to-insolvency-office-holders-and-their-associates-from-an-estate-e-and-w.ashx>

If members require a hard copy of this report it can be provided on request at no cost.



## **Privacy Policy**

The office holders and James Cowper Kreston respect your right to privacy. As a requirement of the insolvency procedure we may, in the course of our work, control or process personal data. Our privacy policy can be found at our website: <https://www.jamescowperkreston.co.uk/privacy-policy/> and this details

how we collect, use, share, protect, and retain personal information, what happens if we transfer information overseas, and your rights in relation to GDPR and the Data Protection Act 2018. If you wish to receive a hard copy of this privacy policy please let us know.

## **Further assistance**

Should any member have any queries regarding this report, please do not hesitate to contact my colleague, Katrina Chia, or me.



**Thomas Russell**  
**Joint Liquidator**

Licensed to act as an insolvency practitioner in the UK by the ICAEW

**9 December 2021**

## Appendix A

### Joint Liquidators' Receipts and Payments Account From 14 October 2020 to 13 October 2021

	Declaration of Solvency £	From 14/10/2020 To 13/10/2021 £
<b>RECEIPTS</b>		
Computer Equipment	158.32	158.32
Cash at Bank	151,404.09	151,379.09
		<u>151,537.41</u>
<b>PAYMENTS</b>		
Specific Bond		57.50
Joint Liquidators' Fees		4,500.00
Payroll costs		50.00
Stationery & Postage		95.00
Statutory Advertising		264.00
Accountancy Fees		1,050.00
Ordinary Shareholders		100,158.32
		<u>106,174.82</u>
Net Receipts/(Payments)		<u><u>45,362.59</u></u>
<b>MADE UP AS FOLLOWS</b>		
Interest Bearing Current Account		45,352.59
VAT Receivable / (Payable)		10.00
		<u><u>45,362.59</u></u>

## Appendix B

### Joint Liquidators' Statement of Remuneration and Expenses From 14 October 2020 to 13 October 2021

Account	Incurred In Period	Accrued In Period	Total In Period
	£	£	£
Specific Bond	57.50	-	57.50
Joint Liquidators' Fees	4,500.00	-	4,500.00
Payroll costs	50.00	-	50.00
Stationery & Postage	95.00	-	95.00
Statutory Advertising	264.00	-	264.00
Accountancy Fees	950.00	-	950.00
	<b>5,916.50</b>	<b>-</b>	<b>5,916.50</b>