

**ANDTON HOLDINGS LIMITED**  
**ABBREVIATED FINANCIAL STATEMENTS**  
**FOR**  
**31 JANUARY 2002**



**OWENS THOMAS LIMITED**  
Accountants & Business Advisers & Registered Auditors  
25 Cathedral Road  
Cardiff  
CF11 9TZ

**ANDTON HOLDINGS LIMITED**

**ABBREVIATED FINANCIAL STATEMENTS**

**YEAR ENDED 31 JANUARY 2002**

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# ANDTON HOLDINGS LIMITED

## INDEPENDENT AUDITORS' REPORT TO THE COMPANY

### PURSUANT TO SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts on pages 2 to 4, together with the financial statements of the company for the year ended 31 January 2002 prepared under Section 226 of the Companies Act 1985.

#### RESPECTIVE RESPONSIBILITIES OF THE DIRECTORS AND THE AUDITORS

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and report our opinion to you.

#### BASIS OF OPINION

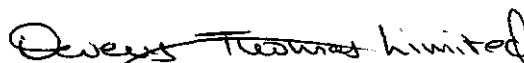
We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

#### OPINION

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.

25 Cathedral Road  
Cardiff  
CF11 9TZ

18/7/02

  
OWENS THOMAS LIMITED  
Accountants & Business Advisers  
& Registered Auditors

# ANDTON HOLDINGS LIMITED

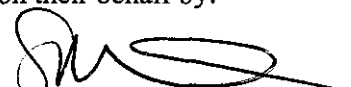
## ABBREVIATED BALANCE SHEET

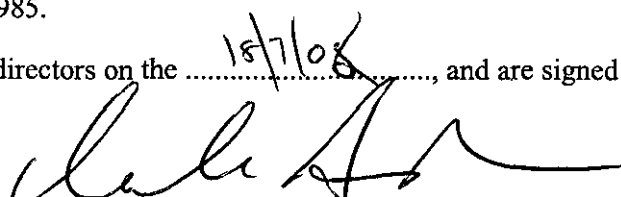
31 JANUARY 2002

	Note	2002 £	2001 £
<b>FIXED ASSETS</b>			
Investments	2	<u>2</u>	<u>-</u>
<b>CURRENT ASSETS</b>			
Debtors		98	100
Investments		<u>12,500</u>	<u>20,249</u>
		12,598	20,349
<b>CREDITORS: Amounts falling</b>			
Due within one year		<u>(23,244)</u>	<u>(21,147)</u>
<b>NET CURRENT LIABILITIES</b>		<u>(10,646)</u>	<u>(798)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>(10,644)</u>	<u>(798)</u>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	3	100	100
Revaluation reserve		<u>(7,750)</u>	<u>-</u>
Profit and Loss Account		<u>(2,994)</u>	<u>(898)</u>
<b>DEFICIENCY</b>		<u>(10,644)</u>	<u>(798)</u>

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These financial statements were approved by the directors on the 18/7/02, and are signed on their behalf by:

  
SIMON BASTON

  
MARK ANDREWS

The notes on pages 3 to 4 form part of these financial statements.

# ANDTON HOLDINGS LIMITED

## NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

YEAR ENDED 31 JANUARY 2002

### 1. ACCOUNTING POLICIES

#### Basis of accounting

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain fixed assets, and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

#### Consolidation

In the opinion of the directors, the company and its subsidiary undertakings comprise a small group. The company has therefore taken advantage of the exemption provided by Section 248 of the Companies Act 1985 not to prepare group accounts.

#### Deferred taxation

Provision is made, under the liability method, to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of all material timing differences to the extent that it is considered that a net liability may arise.

### 2. FIXED ASSETS

	Investments £
<b>COST OR VALUATION</b>	
Additions	2
At 31 January 2002	<u>2</u>
<b>DEPRECIATION</b>	-
<b>NET BOOK VALUE</b>	
At 31 January 2002	<u>2</u>

# ANDTON HOLDINGS LIMITED

## NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

YEAR ENDED 31 JANUARY 2002

### 3. SHARE CAPITAL

#### Authorised share capital:

	2002	2001
	£	£
100 Ordinary shares of £1.00 each	<u>100</u>	<u>100</u>

#### Allotted, called up and fully paid:

	2002	2001
	£	£
Ordinary share capital brought forward	100	-
Issue of ordinary shares	<u>-</u>	<u>100</u>
	<u>100</u>	<u>100</u>