

REGISTERED NUMBER: 03976478 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2021

FOR

COUNTY TEXTILE SERVICES LIMITED

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for the Year Ended 30 April 2021

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COUNTY TEXTILE SERVICES LIMITED

COMPANY INFORMATION
for the Year Ended 30 April 2021

DIRECTORS: M J Robinson
Mrs C M Robinson

SECRETARY: Mrs C M Robinson

REGISTERED OFFICE: Winstone
Barns Lane
Burford
Oxfordshire
OX18 4NE

REGISTERED NUMBER: 03976478 (England and Wales)

ACCOUNTANTS: Kingscott Dix (Cheltenham) Limited
Chartered Accountants
Malvern View Business Park
Stella Way
Bishops Cleeve
Cheltenham
Gloucestershire
GL52 7DQ

COUNTY TEXTILE SERVICES LIMITED (REGISTERED NUMBER: 03976478)

BALANCE SHEET
30 April 2021

	Notes	2021 £	2020 £
FIXED ASSETS			
Tangible assets	4	144,011	193,005
CURRENT ASSETS			
Stocks		8,500	23,500
Debtors	5	97,175	120,273
Cash at bank and in hand		<u>288,538</u>	<u>354,531</u>
		394,213	498,304
CREDITORS			
Amounts falling due within one year	6	<u>(88,622)</u>	<u>(238,488)</u>
NET CURRENT ASSETS		<u>305,591</u>	<u>259,816</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		449,602	452,821
PROVISIONS FOR LIABILITIES	7	<u>(128,500)</u>	<u>(110,600)</u>
NET ASSETS		<u><u>321,102</u></u>	<u><u>342,221</u></u>
CAPITAL AND RESERVES			
Called up share capital	8	20,000	20,000
Retained earnings		<u>301,102</u>	<u>322,221</u>
SHAREHOLDERS' FUNDS		<u><u>321,102</u></u>	<u><u>342,221</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
30 April 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 1 September 2021 and were signed on its behalf by:

M J Robinson - Director

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 30 April 2021

1. STATUTORY INFORMATION

County Textile Services Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Significant judgements and estimates

No significant judgements or estimations have been used in preparing the financial statements.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- Straight line over 3 years

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the profit and loss account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 30 April 2021

2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 28 (2020 - 85) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 May 2020	590,480	40,195	82,804	13,208	726,687
Additions	-	-	-	1,287	1,287
At 30 April 2021	<u>590,480</u>	<u>40,195</u>	<u>82,804</u>	<u>14,495</u>	<u>727,974</u>
DEPRECIATION					
At 1 May 2020	450,322	27,923	47,733	7,704	533,682
Charge for year	35,337	2,451	8,769	3,724	50,281
At 30 April 2021	<u>485,659</u>	<u>30,374</u>	<u>56,502</u>	<u>11,428</u>	<u>583,963</u>
NET BOOK VALUE					
At 30 April 2021	<u>104,821</u>	<u>9,821</u>	<u>26,302</u>	<u>3,067</u>	<u>144,011</u>
At 30 April 2020	<u>140,158</u>	<u>12,272</u>	<u>35,071</u>	<u>5,504</u>	<u>193,005</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade debtors	66,882	85,926
Other debtors	<u>30,293</u>	<u>34,347</u>
	<u>97,175</u>	<u>120,273</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade creditors	26,457	62,187
Taxation and social security	56,659	34,020
Other creditors	<u>5,506</u>	<u>142,281</u>
	<u>88,622</u>	<u>238,488</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 30 April 2021

7. PROVISIONS FOR LIABILITIES

	2021	2020
	£	£
Deferred tax	26,500	35,600
Other provisions	102,000	75,000
	<u>128,500</u>	<u>110,600</u>
	Deferred	Other
	tax	provisions
	£	£
Balance at 1 May 2020	35,600	75,000
(Credit)/charge to Income Statement during year	(9,100)	27,000
Balance at 30 April 2021	<u>26,500</u>	<u>102,000</u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2021	2020
			£	£
20,000	Ordinary	£1	<u>20,000</u>	<u>20,000</u>

9. RELATED PARTY DISCLOSURES

The company was under the control of Mr M J Robinson throughout the year.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.