

# **Tarmin Solutions Limited**

## **Report of the Directors and Financial Statements for the Year Ended 30 June 2011**

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# **Tarmin Solutions Limited**

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# Tarmin Solutions Limited

Company Information  
for the Year Ended 30 June 2011

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**DIRECTORS:**

S Ali  
S Simpson

**SECRETARY:**

T Hughes

**REGISTERED OFFICE:**

2 Penberry Gardens  
Ingleby Barwick  
Stockton on tees  
Cleveland  
TS17 5ED

**REGISTERED NUMBER:**

3976449

# Tarmin Solutions Limited

## Report of the Directors for the Year Ended 30 June 2011

The directors present their report with the financial statements of the company for the year ended 30 June 2011

### PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of development of a security product for Software developing

### DIRECTORS

The directors during the year under review were

S Ali  
S Simpson

The beneficial interests of the directors holding office on 30 June 2011 in the issued share capital of the company were as follows

	30 June 2011	30 June 2010
<b>Ordinary A Class £1 shares</b>		
S Ali	4553	4553
S Simpson	2102	2102

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations

It requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice. The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the partnership will continue in business.


These financial statements have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the law. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the directors are aware

- there is no relevant information of which the company accountants is unaware, and
- the partnership have taken all steps that they ought to have taken to make themselves aware of any relevant information and to establish that the accountant is aware of that information

ON BEHALF OF THE BOARD:

  
S Simpson (Director)  
22<sup>nd</sup> March 2012

The notes form part of these financial statements

# Tarmin Solutions Limited

Profit and Loss Account  
for the Year Ended 30 June 2011

		30 June 2011	30 June 2010
	Notes	£	£
<b>TURNOVER</b>		<b>1,245</b>	<b>nil</b>
<b>GROSS PROFIT</b>	2	<b>-</b>	<b>nil</b>
Administrative Expenses		<u>1,379</u>	<u>nil</u>
<b>OPERATING PROFIT</b>		<b>(134)</b>	<b>-</b>
Interest payable and similar charges	3	<u>(262)</u>	<u>(503)</u>
<b>LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		<b>(396)</b>	<b>(503)</b>
Tax on loss on ordinary activities	4	<u>-</u>	<u>-</u>
<b>LOSS FOR THE FINANCIAL YEAR AFTER TAXATION</b>		<b><u>(396)</u></b>	<b><u>(503)</u></b>

The notes form part of these financial statements

# Tarmin Solutions Limited

Balance Sheet as at 30 June 2010

	Notes	30 June 2010		30 June 2010	
		£	£	£	£
<b>CURRENT ASSETS</b>					
Debtors	5	7,656		7,656	
Cash at bank		<u>209</u>		<u>nil</u>	
		7,865		7,656	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>-</u>		<u>550</u>	
<b>NET CURRENT ASSETS/(LIABILITIES)</b>			<u>7,865</u>		<u>7,106</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			7,865		7,106
<b>CREDITORS</b>					
Amounts falling due after more than one year	6		<u>(99,690)</u>		<u>(98,535)</u>
<b>NET LIABILITIES</b>			<u>(91,825)</u>		<u>(91,429)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	7		7,656		7,656
Profit and loss account	8		<u>(99,481)</u>		<u>(99,085)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(91,825)</u>		<u>(91,429)</u>

The notes form part of these financial statements

# Tarmin Solutions Limited

## Balance Sheet - continued

30 June 2011

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The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2011 relating to small companies

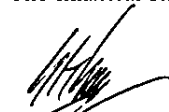
The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- (a) The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006, section 386, with respect to accounting records and the preparation of accounts
- (b) we acknowledge the company's obligations under the Companies Acts 2006 section 393, to keep proper books of account and to prepare accounts which give a true and fair view of the state of affairs of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of those Acts relating to accounts so far as they are applicable to the company,

These financial statements have been prepared in accordance with the special provisions of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (period commencing April 2008)

The financial statements were approved by the director on 22nd March 2012 and were signed by



**S Simpson**  
**Director**

The notes form part of these financial statements

# Tarmin Solutions Limited

## Notes to the Financial Statements for the Year Ended 30 June 2011

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### 1 ACCOUNTING POLICIES

#### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2008)

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

### 2 OPERATING PROFIT

The operating profit is stated after charging.

	30 June 2011 £	30 June 2010 £
Depreciation - owned assets	<u>-</u>	<u>-</u>
Directors' emoluments and other benefits etc	<u>-</u>	<u>-</u>

### 3 INTEREST PAYABLE AND SIMILAR CHARGES

	30 June 2011 £	30 June 2010 £
Interest payable and similar charges include the following		
Bank loan interest	<u>262</u>	<u>362</u>

### 4 TAXATION

#### Analysis of the tax charge

No liability to UK corporation tax arose on ordinary activities for the year ended 30 June 2011



# Tarmin Solutions Limited

Notes to the Financial Statements - continued  
for the Year Ended 30 June 2010

## 5 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30 June 2011	30 June 2010
	£	£
Other debtors	<u>7,656</u>	<u>7,656</u>
	<u><u>7,656</u></u>	<u><u>7,656</u></u>

## 6 CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30 June 2011	30 June 2010
	£	£
Bank loans - 1-2 years	5,976	7,444
Other loans - 2-5 years	75,825	73,202
Other creditors	<u>17,889</u>	<u>17,889</u>
	<u><u>99,690</u></u>	<u><u>98,535</u></u>

## 7 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal Value	30 June 2011	30 June 2010
			£	£
6655	Ordinary "A" Class	£1	6,655	6,655
30	"B" Class Shares	£1	30	30
971	Share "A" Class	£1	<u>971</u>	<u>971</u>
			<u><u>7,656</u></u>	<u><u>7,656</u></u>

Allotted, issued and fully paid Number	Class	Nominal Value	30 June 2011	30 June 2010
			£	£
1101	Ordinary "A" Class	£1	7,556	7,556
30	"B" Class Shares	£1	100	100
971	Share "A" Class	£1	<u>-</u>	<u>-</u>
			<u><u>7,656</u></u>	<u><u>7,656</u></u>

6,555 Ordinary "A" Class shares of £1 each were allotted and fully paid for cash at par during the year

## 8 RESERVES

	Profit and loss account
	£
At 1 July 2010	(99,085)
Deficit for the year	<u>(396)</u>
At 30 June 2011	<u><u>(99,481)</u></u>