

Registrar's Copy

Tarmin Solutions Limited

Abbreviated Financial Statements

Year Ended 30 June 2008

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Tarmin Solutions Limited

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Tarmin Solutions Limited

Company Information
for the Year Ended 30 June 2008

DIRECTORS:

S Ali
S Simpson

SECRETARY:

T Hughes

REGISTERED OFFICE:

2 Penberry Gardens
Ingleby Barwick
Stockton on tees
Cleveland
TS17 5ED

REGISTERED NUMBER:

3976449

Tarmin Solutions Limited

Report of the Directors for the Year Ended 30 June 2008

The directors present their report with the financial statements of the company for the year ended 30 June 2008.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of development of a security product for Software developing.

DIRECTORS

The directors during the year under review were:

S Ali
S Simpson

The beneficial interests of the directors holding office on 30 June 2007 in the issued share capital of the company were as follows:

	30 June 2008	30 June 2007
Ordinary A Class £1 shares		
S Ali	397	397
S Simpson	398	398

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



S Ali
Director

20 March 2009

Tarmin Solutions Limited

Abbreviated Balance Sheet as at 30 June 2008

	Notes	30 June 2008		30 June 2007	
		£	£	£	£
FIXED ASSETS					
Tangible assets	5		-		-
CURRENT ASSETS					
Debtors	6	7,656		7,656	
Cash at bank		<u>460</u>		<u>73</u>	
		8,116		7,729	
CREDITORS					
Amounts falling due within one year	7	<u>-</u>		<u>-</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>8,116</u>		<u>7,729</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			8,116		7,729
CREDITORS					
Amounts falling due after more than one year	8		<u>99,977</u>		<u>102,077</u>
NET LIABILITIES			<u>(91,861)</u>		<u>(94,348)</u>
CAPITAL AND RESERVES					
Called up share capital	9	7,656		7,656	
Profit and loss account	10	<u>(99,517)</u>		<u>(102,004)</u>	
SHAREHOLDERS' FUNDS			<u>(91,861)</u>		<u>(94,348)</u>

The notes form part of these financial statements

Tarmin Solutions Limited

Abbreviated Balance Sheet - continued
30 June 2008

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 June 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2007 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005).

The financial statements were approved by the Board of Directors on 20 March 2009 and were signed on its behalf by:



S Ali
Director

Tarmin Solutions Limited

Notes to the Financial Statements for the Year Ended 30 June 2008

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

2. OPERATING PROFIT

The operating profit is stated after charging:

	30 June 2008 £	30 June 2007 £
Depreciation - owned assets	<u>-</u>	<u>-</u>
Directors' emoluments and other benefits etc	<u>-</u>	<u>-</u>

3. INTEREST PAYABLE AND SIMILAR CHARGES

Interest payable and similar charges include the following:

	30 June 2008 £	30 June 2007 £
Bank loan interest	<u>2,487</u>	<u>1,661</u>

4. TAXATION

Analysis of the tax charge

No liability to UK corporation tax arose on ordinary activities for the year ended 30 June 2008 for the year ended 30 June 2008.

5. TANGIBLE FIXED ASSETS

	Fixtures & equipments £
COST	
At 1 July 2007	10,712
Disposals	<u>(10,712)</u>
At 30 June 2008	<u>-</u>
DEPRECIATION	
At 1 July 2007	8,755
Eliminated on disposal	<u>(8,755)</u>
At 30 June 2008	<u>-</u>
NET BOOK VALUE	
At 30 June 2008	<u>-</u>
At 30 June 2007	<u>-</u>

Tarmin Solutions Limited

Notes to the Financial Statements - continued
for the Year Ended 30 June 2008

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30 June 2008	30 June 2007
	£	£
Other debtors	<u>7,656</u>	<u>7,656</u>
	<u>7,656</u>	<u>7,656</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30 June 2008	30 June 2007
	£	£
Bank loans and overdrafts	-	-
Social security and other taxes	-	-
Other creditors	-	-
Directors' current accounts	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30 June 2008	30 June 2007
	£	£
Bank loans - 1-2 years	17,647	19,747
Other loans - 2-5 years	64,441	64,441
Other creditors	<u>17,889</u>	<u>17,889</u>
	<u>99,977</u>	<u>102,077</u>

9. CALLED UP SHARE CAPITAL

Authorised:			30 June 2008	30 June 2007
Number:	Class:	Nominal value:	£	£
6,655	Ordinary A Class	£1	6,655	6,655
30	B Class Shares	£1	30	30
971	Share A Class	£1	<u>971</u>	<u>971</u>
			<u>7,656</u>	<u>7,656</u>

Allotted, issued and fully paid:			30 June 2008	30 June 2007
Number:	Class:	Nominal value:	£	£
1,101	Ordinary A Class	£1	7,556	7,556
30	B Class Shares	£1	100	100
971	Share A Class	£1	<u>-</u>	<u>-</u>
			<u>7,656</u>	<u>7,656</u>

6,555 Ordinary A Class shares of £1 each were allotted and fully paid for cash at par during the year.

Tarmin Solutions Limited

Notes to the Financial Statements - continued
for the Year Ended 30 June 2008

10. RESERVES

	Profit and loss account £
At 1 July 2007	(102,004)
Deficit for the year	<u>2,487</u>
At 30 June 2008	<u>(99,517)</u>