

**Registered Number 03976444**

**ABC PETERIC LIMITED**

**Abbreviated Accounts**

**31 March 2014**

## Balance Sheet as at 31 March 2014

	Notes	2014	2013
		£	£
<b>Fixed assets</b>	2		
Tangible		16,789	16,789
		<u>16,789</u>	<u>16,789</u>
<b>Current assets</b>			
Debtors		41,621	45,047
Cash at bank and in hand		2,064	2,932
Total current assets		<u>43,685</u>	<u>47,979</u>
<b>Creditors: amounts falling due within one year</b>		(48,016)	(39,725)
<b>Net current assets (liabilities)</b>		(4,331)	8,254
<b>Total assets less current liabilities</b>		<u>12,458</u>	<u>25,043</u>
<b>Creditors: amounts falling due after more than one year</b>	3	(3,439)	(11,690)
<b>Total net assets (liabilities)</b>		<u>9,019</u>	<u>13,353</u>
<b>Capital and reserves</b>			
Called up share capital	4	2	2

Profit and loss account	9,017	13,351
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<b>Shareholders funds</b>	<u>9,019</u>	<u>13,353</u>
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- a. For the year ending 31 March 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 30 December 2014

And signed on their behalf by:

**Mr.R.J. Manning, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the Abbreviated Accounts**

For the year ending 31 March 2014

**1 Accounting policies****Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax. In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

**Amortisation**

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows: Goodwill-10% on straight line basis

**Operating lease agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

**Fixed Assets**

All fixed assets are initially recorded at cost.

**Financial Instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

**Going concern** These accounts have been prepared on a going concern basis on the assurance of continuous support by the director.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant & Machinery	25% straightline basis
Fixtures & Fittings	25% straightline basis

Motor Vehicles	25% straightline basis
Equipment	25% straightline basis

## 2 Fixed Assets

	Intangible Assets	Tangible Assets	Total
Cost or valuation	£	£	£
At 01 April 2013	55,000	104,570	159,570
At 31 March 2014	55,000	104,570	159,570
<b>Depreciation</b>			
At 01 April 2013	55,000	87,781	142,781
At 31 March 2014	55,000	87,781	142,781
<b>Net Book Value</b>			
At 31 March 2014		16,789	16,789
At 31 March 2013		16,789	16,789

## 3 Creditors: amounts falling due after more than one year

## 4 Share capital

	2014 £	2013 £
<b>Authorised share capital:</b>		
1000 Ordinary of £1 each	1,000	1,000
<b>Allotted, called up and fully paid:</b>		
2 Ordinary of £1 each	2	2