

Registered Number 03976444

ABC PETERIC LIMITED

Abbreviated Accounts

31 March 2016

ABC PETERIC LIMITED

Registered Number 03976444

Balance Sheet as at 31 March 2016

	Notes	2016	2015
		£	£
Fixed assets	2		
Tangible		16,787	16,789
		<u>16,787</u>	<u>16,789</u>
Current assets			
Debtors		23,734	40,752
Cash at bank and in hand		49,673	5,512
Total current assets		<u>73,407</u>	<u>46,264</u>
Creditors: amounts falling due within one year		(30,864)	(24,306)
Net current assets (liabilities)		42,543	21,958
Total assets less current liabilities		<u>59,330</u>	<u>38,747</u>
Total net assets (liabilities)		<u>59,330</u>	<u>38,747</u>
Capital and reserves			
Called up share capital	4	2	2
Profit and loss account		59,328	38,745

Shareholders funds

59,330

38,747

- a. For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 19 December 2016

And signed on their behalf by:

Mr.R.J. Manning, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2016

1 Accounting policies**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax. In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows: Goodwill-10% on straight line basis

Fixed Assets

All fixed assets are initially recorded at cost.

Financial Instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant & Machinery	25% straightline basis
Fixtures & Fittings	25% straightline basis
Motor Vehicles	25% straightline basis
Equipment	25% straightline basis

2 Fixed Assets

	Intangible Assets	Tangible Assets	Total
Cost or valuation	£	£	£
At 01 April 2015	55,000	104,570	159,570

At 01 April 2015	55,000	18,516	185,516
Disposals		(85,164)	(85,164)
At 31 March 2016	55,000	19,406	74,406

Depreciation

At 01 April 2015	55,000	87,781	142,781
On disposals		(85,162)	(85,162)
At 31 March 2016	55,000	2,619	57,619

Net Book Value

At 31 March 2016		16,787	16,787
At 31 March 2015		16,789	16,789

3 Creditors: amounts falling due after more than one year

4 Share capital

	2016	2015
	£	£
Authorised share capital:		
1000 Ordinary of £1 each	1,000	1,000
Allotted, called up and fully paid:		
2 Ordinary of £1 each	2	2