

Registered Number 03976444

ABC PETERIC LIMITED

Abbreviated Accounts

31 March 2012

ABC PETERIC LIMITED

Registered Number 03976444

Balance Sheet as at 31 March 2012

	Notes	2012 £	2011 £
Fixed assets	2		
Intangible		458	5,958
Tangible		21,174	25,560
		<u>21,632</u>	<u>31,518</u>
Current assets			
Debtors		42,621	54,927
Cash at bank and in hand		5,415	42,613
Total current assets		<u>48,036</u>	<u>97,540</u>
Creditors: amounts falling due within one year		(50,328)	(86,006)
Net current assets (liabilities)		(2,292)	11,534
Total assets less current liabilities		<u>19,340</u>	<u>43,052</u>
Creditors: amounts falling due after more than one year 3		(19,738)	(27,586)
Total net assets (liabilities)		<u>(398)</u>	<u>15,466</u>
Capital and reserves			
Called up share capital	4	2	2
Profit and loss account		(400)	15,464
Shareholders funds		<u>(398)</u>	<u>15,466</u>

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- a. For the year ending 31 March 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 24 December 2012

And signed on their behalf by:

Mr.R.J. Manning, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2012

1 Accounting policies**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax. In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows: Goodwill-10% on straight line basis

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Fixed Assets

All fixed assets are initially recorded at cost.

Financial Instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Going concern These accounts have been prepared on a going concern basis on the assurance of continuous support by the director.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant & Machinery	25% straightline basis
Fixtures & Fittings	25% straightline basis
Motor Vehicles	25% straightline basis
Equipment	25% straightline basis

2 **Fixed Assets**

	Intangible Assets	Tangible Assets	Total
	£	£	£
Cost or valuation			
At 01 April 2011	55,000	104,570	159,570
At 31 March 2012	<u>55,000</u>	<u>104,570</u>	<u>159,570</u>
Depreciation			
At 01 April 2011	49,042	79,010	128,052
Charge for year	<u>5,500</u>	<u>4,386</u>	<u>9,886</u>
At 31 March 2012	<u>54,542</u>	<u>83,396</u>	<u>137,938</u>
Net Book Value			
At 31 March 2012	458	21,174	21,632
At 31 March 2011	<u>5,958</u>	<u>25,560</u>	<u>31,518</u>

3 **Creditors: amounts falling due after more than one year**

4 **Share capital**

	2012	2011
	£	£
Authorised share capital:		
1000 Ordinary of £1 each	1,000	1,000
Allotted, called up and fully paid:		
2 Ordinary of £1 each	2	2