

**Registered Number 03976444**

**ABC PETERIC LIMITED**

**Abbreviated Accounts**

**31 March 2011**

ABC PETERIC LIMITED

Registered Number 03976444

Balance Sheet as at 31 March 2011

	Notes	2011 £	2010 £
<b>Fixed assets</b>	2		
Intangible		5,958	11,458
Tangible		25,560	29,363
		<u>31,518</u>	<u>40,821</u>
<b>Current assets</b>			
Debtors		54,927	73,357
Cash at bank and in hand		42,613	73,515
Total current assets		<u>97,540</u>	<u>146,872</u>
<b>Creditors: amounts falling due within one year</b>		(86,006)	(88,925)
<b>Net current assets (liabilities)</b>		11,534	57,947
<b>Total assets less current liabilities</b>		<u>43,052</u>	<u>98,768</u>
<b>Creditors: amounts falling due after more than one year</b> 3		(27,586)	(35,242)
<b>Total net assets (liabilities)</b>		<u>15,466</u>	<u>63,526</u>
<b>Capital and reserves</b>			
Called up share capital	4	2	2
Profit and loss account		15,464	63,524
<b>Shareholders funds</b>		<u>15,466</u>	<u>63,526</u>

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- a. For the year ending 31 March 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
  - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
  - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
  - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 22 December 2011

And signed on their behalf by:

**Mr.R.J. Manning, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the Abbreviated Accounts**

For the year ending 31 March 2011

1 **Accounting policies**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax. In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

**Amortisation**

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows: Goodwill-10% on straight line basis

**Operating lease agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

**Fixed Assets**

All fixed assets are initially recorded at cost.

**Financial Instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant & Machinery	25% straightline basis
Fixtures & Fittings	25% straightline basis
Motor Vehicles	25% straightline basis
Equipment	25% straightline basis

2 **Fixed Assets**

	<b>Intangible Assets</b>	<b>Tangible Assets</b>	<b>Total</b>
<b>Cost or valuation</b>	<b>£</b>	<b>£</b>	<b>£</b>

At 01 April 2010	<u>55,000</u>	<u>104,570</u>	<u>159,570</u>
At 31 March 2011	<u>55,000</u>	<u>104,570</u>	<u>159,570</u>

**Depreciation**

At 01 April 2010	43,542	75,207	118,749
Charge for year	<u>5,500</u>	<u>3,803</u>	<u>9,303</u>
At 31 March 2011	<u>49,042</u>	<u>79,010</u>	<u>128,052</u>

**Net Book Value**

At 31 March 2011	5,958	25,560	31,518
At 31 March 2010	<u>11,458</u>	<u>29,363</u>	<u>40,821</u>

3 **Creditors: amounts falling due after more than one year**

4 **Share capital**

	2011 £	2010 £
<b>Authorised share capital:</b>		
1000 Ordinary of £1 each	1,000	1,000
<b>Allotted, called up and fully paid:</b>		
2 Ordinary of £1 each	2	2