

REGISTERED NUMBER: 03975535 (England and Wales)

Waltons Property Services Limited

Unaudited Financial Statements

for the Year Ended 31 March 2018

Contents of the Financial Statements
for the Year Ended 31 March 2018

	Page
Company information	1
Balance sheet	2
Notes to the financial statements	4

Waltons Property Services Limited

Company Information
for the Year Ended 31 March 2018

Director: M A Walton

Secretary: A C Walton

Registered office: 76 Manchester Road
Denton
Manchester
M34 3PS

Registered number: 03975535 (England and Wales)

Accountants: Warr & Co Limited
Chartered Accountants
76 Manchester Road
Denton
Manchester
M34 3PS

Balance Sheet
31 March 2018

	Notes	31.3.18 £	31.3.17 £
Fixed assets			
Intangible assets	4	-	-
Tangible assets	5	<u>1,758</u>	<u>1,048</u>
		<u>1,758</u>	<u>1,048</u>
Current assets			
Stocks		1,000	1,000
Debtors	6	37,089	34,101
Cash at bank		<u>20,134</u>	<u>28,390</u>
		<u>58,223</u>	<u>63,491</u>
Creditors			
Amounts falling due within one year	7	<u>(35,499)</u>	<u>(40,026)</u>
Net current assets		<u>22,724</u>	<u>23,465</u>
Total assets less current liabilities		<u>24,482</u>	<u>24,513</u>
Provisions for liabilities		<u>(334)</u>	<u>(192)</u>
Net assets		<u>24,148</u>	<u>24,321</u>
Capital and reserves			
Called up share capital		100	100
Retained earnings		<u>24,048</u>	<u>24,221</u>
Shareholders' funds		<u>24,148</u>	<u>24,321</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued
31 March 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income statement has not been delivered.

The financial statements were approved by the director on 28 December 2018 and were signed by:

M A Walton - Director

Notes to the Financial Statements
for the Year Ended 31 March 2018

1. Statutory information

Waltons Property Services Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2009, is being amortised evenly over its estimated useful life of five years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 25% on reducing balance and 25% on cost

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2018

3. Employees and directors

The average number of employees during the year was 4 (2017 - 4) .

4. Intangible fixed assets

Goodwill
£

Cost

At 1 April 2017
and 31 March 2018

10,000

Amortisation

At 1 April 2017
and 31 March 2018

10,000

Net book value

At 31 March 2018

-

At 31 March 2017

-

5. Tangible fixed assets

**Plant and
machinery
etc**
£

Cost

At 1 April 2017

7,733

Additions

1,275

At 31 March 2018

9,008

Depreciation

At 1 April 2017

6,685

Charge for year

565

At 31 March 2018

7,250

Net book value

At 31 March 2018

1,758

At 31 March 2017

1,048

6. Debtors: amounts falling due within one year

31.3.18

31.3.17

£

£

Trade debtors

35,483

31,861

Other debtors

1,606

2,240

37,089

34,101

Notes to the Financial Statements - continued
for the Year Ended 31 March 2018

7. Creditors: amounts falling due within one year	31.3.18	31.3.17
	£	£
Taxation and social security	13,796	19,248
Other creditors	<u>21,703</u>	<u>20,778</u>
	<u>35,499</u>	<u>40,026</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.