

WALTONS PROPERTY SERVICES LIMITED

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2016

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FOR THE YEAR ENDED 31 MARCH 2016

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WALTONS PROPERTY SERVICES LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2016

DIRECTOR: M A Walton

SECRETARY: Mrs A C Walton

REGISTERED OFFICE: 76 Manchester Road
Denton
Manchester
M34 3PS

REGISTERED NUMBER: 03975535 (England and Wales)

ACCOUNTANTS: Usher Spiby & Co
Chartered Accountants
76 Manchester Road
Denton
Manchester
M34 3PS

ABBREVIATED BALANCE SHEET
31 MARCH 2016

	Notes	31.3.16 £	£	31.3.15 £	£
FIXED ASSETS					
Intangible assets	2		-		-
Tangible assets	3		<u>678</u>		<u>1,568</u>
			678		1,568
CURRENT ASSETS					
Stocks		1,000		1,000	
Debtors		39,619		39,369	
Cash at bank and in hand		5,221		4,442	
		45,840		44,811	
CREDITORS					
Amounts falling due within one year		31,446		29,646	
NET CURRENT ASSETS			14,394		15,165
TOTAL ASSETS LESS CURRENT LIABILITIES			15,072		16,733
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			14,972		16,633
SHAREHOLDERS' FUNDS			15,072		16,733

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 27 November 2016 and were signed by:

M A Walton - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill was acquired in 2009 and is being amortised over a period of 5 years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office equipment	- 25% on reducing balance
Computer equipment	- 25% on cost

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 April 2015 and 31 March 2016	<u>10,000</u>
AMORTISATION	
At 1 April 2015 and 31 March 2016	<u>10,000</u>
NET BOOK VALUE	
At 31 March 2016	<u><u>-</u></u>
At 31 March 2015	<u><u>-</u></u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2016

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015	6,655
Additions	<u>219</u>
At 31 March 2016	<u>6,874</u>
DEPRECIATION	
At 1 April 2015	5,087
Charge for year	<u>1,109</u>
At 31 March 2016	<u>6,196</u>
NET BOOK VALUE	
At 31 March 2016	<u>678</u>
At 31 March 2015	<u>1,568</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:		
			31.3.16	31.3.15
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.