

**WALTONS PROPERTY SERVICES LTD**  
**ABBREVIATED UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2013**

**CONTENTS OF THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2013**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2</b>
<b>Notes to the Abbreviated Accounts</b>	<b>3</b>

**WALTONS PROPERTY SERVICES LTD**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MARCH 2013**

**DIRECTOR:** M A Walton

**SECRETARY:** Mrs A C Walton

**REGISTERED OFFICE:** 76 Manchester Road  
Denton  
Manchester  
M34 3PS

**REGISTERED NUMBER:** 03975535 (England and Wales)

**ACCOUNTANTS:** Usher Spiby & Co  
Chartered Accountants  
76 Manchester Road  
Denton  
Manchester  
M34 3PS

**ABBREVIATED BALANCE SHEET**  
**31 MARCH 2013**

	Notes	31.3.13 £	£	31.3.12 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		-		2,000
Tangible assets	3		<u>1,544</u>		<u>1,206</u>
			<b>1,544</b>		<b>3,206</b>
<b>CURRENT ASSETS</b>					
Stocks		<b>1,000</b>		1,000	
Debtors		<b>36,354</b>		31,333	
Cash in hand		<u>34</u>		<u>-</u>	
		<b>37,388</b>		<b>32,333</b>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>22,048</u>		<u>22,269</u>	
<b>NET CURRENT ASSETS</b>			<b>15,340</b>		<b>10,064</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>16,884</b>		<b>13,270</b>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		<b>100</b>		100
Profit and loss account			<u>16,784</u>		<u>13,170</u>
<b>SHAREHOLDERS' FUNDS</b>			<b>16,884</b>		<b>13,270</b>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 20 December 2013 and were signed by:

M A Walton - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2013**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

Goodwill was acquired in 2009 and is being amortised over a period of 5 years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office equipment	- 25% on reducing balance
Computer equipment	- 25% on cost

**Stocks**

Work in progress is valued at the lower of cost and net realisable value.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**2. INTANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1 April 2012	
and 31 March 2013	<b>10,000</b>
<b>AMORTISATION</b>	
At 1 April 2012	<b>8,000</b>
Amortisation for year	<b>2,000</b>
At 31 March 2013	<b>10,000</b>
<b>NET BOOK VALUE</b>	
At 31 March 2013	<b>-</b>
At 31 March 2012	<b>2,000</b>

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2013**

**3. TANGIBLE FIXED ASSETS**

	<b>Total</b>
	<b>£</b>
<b>COST</b>	
At 1 April 2012	4,165
Additions	<u>856</u>
At 31 March 2013	<u>5,021</u>
<b>DEPRECIATION</b>	
At 1 April 2012	2,959
Charge for year	<u>518</u>
At 31 March 2013	<u>3,477</u>
<b>NET BOOK VALUE</b>	
At 31 March 2013	<u>1,544</u>
At 31 March 2012	<u>1,206</u>

**4. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal	<b>31.3.13</b>	31.3.12
		value:	<b>£</b>	£
100	Ordinary	£1	<u><b>100</b></u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.